

PURSUANT TO THE LEGAL NOTICE AS IS REQUIRED BY THE OKLAHOMA OPEN MEETING ACT INCLUDING THE POSTING OF NOTICE AND AGENDA AS IS REQUIRED BY THE TERMS THEREOF, THE CITY COUNCIL OF THE CITY OF NORMAN, STATE OF OKLAHOMA MET IN REGULAR MEETING AT THE CITY OF NORMAN CITY HALL, 201 W. GRAY, NORMAN, OKLAHOMA, ON THE 24TH DAY OF SEPTEMBER, 2019, AT 6:30 O'CLOCK P.M.

COUNCILMEMBERS PRESENT:

COUNCILMEMBERS ABSENT:

(Other Proceedings)

Thereupon, a resolution was introduced and read in full by the Mayor. Councilmember _____ moved passage of the resolution, and Councilmember _____ seconded the motion. The motion, carrying with it the approval of said resolution, was approved by the following vote:

AYE:

NAY:

The resolution so approved was as follows:

RESOLUTION NO. R-1920-39

A RESOLUTION APPROVING AND AUTHORIZING THE NORMAN REGIONAL HOSPITAL AUTHORITY'S ISSUANCE OF BONDS, NOTES OR OTHER EVIDENCES OF INDEBTEDNESS, ON A TAX-EXEMPT OR TAXABLE BASIS, AT A PREMIUM OR DISCOUNT, IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED ONE HUNDRED TWENTY MILLION DOLLARS (\$120,000,000) TO PROVIDE FUNDS NECESSARY TO FINANCE A PORTION OF THE COST OF CERTAIN PROPOSED PROJECTS INCLUDING CAPITAL EQUIPMENT, CAPITAL IMPROVEMENTS, LAND, FACILITY CONSTRUCTION, ACQUISITION AND/OR RELATED DEVELOPMENT OR PROJECT MANAGEMENT FEES TO SUPPORT PROJECTS INCLUDING, BUT NOT LIMITED TO, AN EXPANDED NORMAN REGIONAL HEALTHPLEX FACILITY AND CONSTRUCTION, IMPROVEMENT AND/OR ACQUISITION OF ADDITIONAL FACILITIES ELSEWHERE AS NEEDED (COLLECTIVELY, THE "PROJECT") AND PAY THE COSTS OF ISSUANCE; APPROVING AND AUTHORIZING THE EXECUTION AND DELIVERY OF DOCUMENTS IN CONNECTION THEREWITH; AND WAIVING COMPETITIVE BIDDING PURSUANT TO 60 O.S. SECTION 176(F).

WHEREAS, the Norman Regional Hospital Authority, a public trust (the "Authority"), has been created by a Trust Indenture for the use and benefit of the City of Norman, Oklahoma (the "City"), under authority of and pursuant to the provisions of Title 60, Oklahoma Statutes 2011, Sections 176-180.3, inclusive, as amended and supplemented, the Oklahoma Trust Act and other applicable statutes of the State of Oklahoma; and

WHEREAS, the Trustees of the Authority have determined upon a financing plan consisting of providing the funds required to (i) finance a portion of the cost of certain proposed projects including capital equipment, capital improvements, land, facility construction, acquisition and/or related development or project management fees to support projects including, but not limited to, an expanded Norman Regional HealthPlex facility and construction, improvement and/or acquisition of additional facilities elsewhere as needed (collectively, the "Project"), and (ii) pay costs of issuance; and

WHEREAS, in order to effect said financing, the Trustees of the Authority intend to issue its Hospital Revenue Bonds Series 2019 (together the "Series 2019 Bonds") in the aggregate principal amount of not to exceed One Hundred Twenty Million Dollars (\$120,000,000), said Series 2019 Bonds to be issued on a tax-exempt or taxable basis, at a premium or discount, (the "Bonds") of the Authority pursuant to the terms and conditions contained in a Master Trust Indenture (the "Master Indenture"), the Bond Indenture (the "Bond Indenture"), and the Supplemental Indenture for Obligation No. 3 (the "2019 Series Supplement") securing the Bonds.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

SECTION 1. The aforesaid plan to issue the Series 2019 Bonds, as submitted, will provide funds to redeem all outstanding Series Bonds and pay the costs of issuance. The aforesaid Series 2019 Bonds will serve the public purposes of the City and hereby is expressly determined to be in furtherance of the public purposes for which the Authority was created.

SECTION 2. The issuance of the Series 2019 Bonds by the Trustees of the Norman Regional Hospital Authority in the aggregate principal amount of not to exceed One Hundred Twenty Million Dollars (\$120,000,000), in order to provide funds required to redeem all outstanding Series Bonds and pay costs of issuance, is hereby consented to and approved for and on behalf of the City, by the governing body of said City. Further, pursuant to the requirement of 60 O.S. Section 176(f), the City Council hereby approves, by a three-fourths (3/4) or greater vote, the waiver of competitive bidding with regard to the sale of the Series 2019 Bonds. Competitive bidding upon the bonds evidencing said indebtedness hereby is expressly waived.

SECTION 3. Pursuant to the requirement of 60 O.S. Section 176(e), the City Council of the City of Norman, Oklahoma, by a three-fourths (3/4) or greater vote, hereby approves the issuance of the Series 2019 Bonds by the Norman Regional Hospital Authority in a maximum aggregate principal amount of up to One Hundred Twenty Million Dollars (\$120,000,000), to be evidenced by the issuance of bonds, notes or other evidences of indebtedness on a tax-exempt or taxable basis, at a premium or discount, of the Authority pursuant to the terms and conditions contained in the Master

Indenture, the Bond Indenture, and 2019 Series Supplement securing the such bonds, such bonds being described and authorized by the Resolution of the Authority of September 23, 2019.

SECTION 4. That the Mayor and the City Clerk be and the same are hereby authorized and empowered to execute, attest, seal and deliver for and on behalf of the City Council any and all instruments, documents and contracts of whatsoever kind of character reasonably related to the Series 2019 Bonds being described and authorized by the Resolution of the Authority of September 23, 2019.

SECTION 5. In all other respects all of the actions of the Authority taken on September 23, 2019, with respect to the issuance of the Series 2019 Bonds and otherwise are hereby and by these presents expressly approved, confirmed and ratified in all respects.

This resolution shall become effective immediately.

THIS RESOLUTION PASSED AND APPROVED this 24th day of September, 2019.

CITY OF NORMAN

By: _____
Mayor
City of Norman, Oklahoma

ATTEST

City Clerk
City of Norman, Oklahoma

STATE OF OKLAHOMA)
) SS
COUNTY OF CLEVELAND)

I, the undersigned, the duly qualified and acting City Clerk of the City of Norman, State of Oklahoma, hereby certify that the above and foregoing is a true, correct and complete copy of the Resolution duly adopted by the City Council of the City of Norman and of the proceedings of the City Council in the adoption of said Resolution, on the date therein set out as shown by the records of my office.

Further, I certify that in conformity with Title 25, Oklahoma Statutes 2001, Sections 301-314, inclusive, as amended (the Oklahoma Open Meeting Act) I received notice of the meeting as required by law, and I did, or caused to be done, the following acts:

1. At least twenty-four (24) hours prior to said meeting, give public notice in writing of the date, time and place of said meeting of the City Council of the City of Norman; and

2. At least twenty-four (24) hours prior to said meeting (excluding Saturdays, Sundays and legal holidays declared by the State of Oklahoma), display public notice of said meeting in prominent public view at the principal office of the City Council and at the location of said meeting, such notice setting forth thereon the date, time, place and agenda for said meeting;

and that the minutes of the meeting reflect the time and manner of such notice of the meeting required by the Oklahoma Open Meeting Act.

WITNESS my hand and seal of said City this 24th day of September, 2019.

City Clerk

(SEAL)