

AMENDMENT NO. 1 TO CONTRACT NO. K-1415-132

This Amendment No. 1 to Contract No. K-1415-132 is made and entered into this ____ day of _____, 2016 by and between Raftelis Financial Consultants, Inc., hereinafter designated as RFC, and the Norman Utilities Authority, a public trust, hereinafter designated as the Client.

WITNESSETH:

WHEREAS, the Client entered into Contract No. K-1415-132 with RFC on May 12, 2015, to prepare a Fee Study & Analysis of the City of Norman Wastewater Excise Tax on New Development, Water/Wastewater Connection Fee Amounts, and Proportion & Distribution of Connection Fee Amounts Related to Funding City Water & Wastewater Infrastructure Costs; and

WHEREAS, the total fee submitted by RFC for the Project was not to exceed \$48,540; and

WHEREAS, the Study was delayed and as a result, the financial analysis and capital fund allocations encompass two fiscal years; and

WHEREAS, an additional fee in the amount of \$2,595.23 has been negotiated to compensate RFC for the additional work that will result in a financial analysis that reflects the adopted FYE2017 budget for the Norman Utilities Authority.

WHEREAS, the Parties desire to amend Contract No. K-1415-23 to expand the scope of work to include the additional tasks that became necessary upon their discovery and that could not have reasonably been anticipated prior to undertaking the Project.

NOW, THEREFORE, for and in consideration of the mutual agreements and covenants herein contained, the parties to this Contract have agreed, and hereby agree, as follows:

- 1) Scope of Work. The Scope of Work originally set forth in Contract No. K-1415-132 is expanded to include analysis utilizing the adopted Norman Utilities Authority FYE2017 Budget.
- 2) Cost of Additional Work. The work outlined in 1) above shall be completed at an additional cost of \$2,595.23.
- 3) All other terms of Contract No. K-1415-132 remain unchanged.

IN WITNESS WHEREOF, this Agreement is entered into the ____ day of _____, 2016.

Raftelis Financial Consultants, Inc.

Richard D. GIARDINA
Name: Authorized Representative

Signed: [Signature]
Authorized Representative

Executive Vice President
Title

Attest:

Norman Utilities Authority

Approved as to form and legality this ____ day of _____, 2016.

General Counsel

Approved by the Trustees of the Norman Utilities Authority, this ____ day of _____, 2016.

ATTEST:

Secretary

Chairperson