

**UNIVERSITY NORTH PARK TAX INCREMENT FINANCE DISTRICT PROJECT
STATUTORY REVIEW COMMITTEE MINUTES
CITY OF NORMAN**

August 27, 2019, 8:30 a.m.

The University North Park Tax Increment Finance District Project, Statutory Review Committee, met in the Municipal Complex located at 201 West Gray Street on August 27, 2019, at 8:30 a.m., and notice and agenda of the meeting were duly posted at least 48 hours prior to the beginning of the meeting.

PRESENT: Mayor Breea Clark, Sandy Bahan, Darry Stacy, Jackie Kanak, Lisa Wells, Beth Sparks, Randy Lafoon, Bob Thompson

STAFF PRESENT: Interim City Attorney Kathryn Walker, Director of Finance Anthony Francisco, Legal Admin Tech Sarah Encinias

**Item 1, being:
Call to Order**

Chair, Mayor Breea Clark, called the meeting to order at 8:30 a.m.

**Item 2, being:
Introduction of Members and Roll Call**

- Breea Clark – Mayor of Norman
- Sandy Bahan – Chair of the City Planning Commission
- Darry Stacy – Cleveland County Commissioner Chairman
- Jackie Kanak – Cleveland County Health Department Regional Director
- Lisa Wells – Executive Director of the Pioneer Library System
- Bob Thompson – At-Large Member
- Beth Sparks – At-Large Member

**Item 3, being:
Consideration of the selection of Randy Lafoon as a replacement for Chuck Thompson as an At-Large Member to the UNP TIF Statutory Review Committee**

Consideration was given and Randy Lafoon was chosen unanimously to serve as the replacement for Chuck Thompson as an At-Large Member of this Review Committee.

**Item 4, being:
Discussion regarding Council Resolution No. R-1819-124**

Kathryn Walker gave members a copy of her Memorandum to City Council, dated June 21, 2019, which addressed the Council's desire for Staff to reduce the Project Cost Authorization in the UNP TIF Project Plan in order to cease the apportionment of the sales tax and ad valorem tax increment

in order to retain 100% of the City sales tax generated within the UNP TIF District in the general fund (see attached).

Members also received a copy of Resolution R-1819-124 dated June 25, 2019, (see attached) which directs City staff to prepare the necessary project plan amendments and final development agreement consistent with the attached Term Sheet, convene the Statutory Review Committee to review the documents, and to limit any threat of liability due to the early termination of the UNP TIF.

**Item 5, being:
Presentation of Proposed Project Plan Amendments**

Ms. Walker reviewed a slideshow presentation (see attached) outlining each of the previously adopted UNP TIF development agreements, related funding and overall project costs. She then discussed proposed cuts to outstanding project costs and how remaining funds could be reallocated to fulfill current obligations and then refunded to respective taxing jurisdictions.

**Item 6, being:
Discussion and possible action regarding proposed Project Plan Amendments**

Ms. Walker gave members a copy of the UNP Amended and Restated Project Plan-Revised Draft dated August 25, 2019, for their review (see attached). She asked members to take the plan with them to read and then for members to return for tomorrow's meeting when recommendations can be discussed. Member Randy Lafoon said he was unable to attend tomorrow.

**Item 7, being:
Future Meetings Schedule**

Committee members discussed availability and agreed to hold an additional meeting Monday, September 16, 2019, at 2:00 p.m., if a recommendation is not made during the meeting scheduled for tomorrow, August 28, 2019, at 1:00 p.m.

**Item 8, being:
Other Business**

None.

**Item 9, being:
Adjournment**

The meeting adjourned at 9:21 a.m.