

DATE: 08-NOV-18  
 TO: City Council  
 FROM: Anthony Francisco, Director of Finance  
 REVIEWED BY: Clint Mercer, Chief Accountant  
 PREPARED BY: Debbie Whitaker, Municipal Accountant III  
 SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON					ANNUAL COMPARISON				
	MONTHLY BUDGETED INTEREST EARNINGS FYE18	MONTHLY INTEREST EARNINGS October 2018	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE October 2018	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE18-YTD	INTEREST EARNINGS YTD FYE18	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$2,083	\$16,805	706.62%	5.22%	\$9,008,143	3.97%	\$8,333	\$55,274	563.28%	2.92%
NET REVENUE STABILIZATION	\$1,250	\$4,921	293.68%	1.53%	\$3,350,811	1.48%	\$5,000	\$19,516	290.32%	1.03%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$27,871	568.90%	8.65%	\$12,218,878	5.39%	\$16,667	\$72,720	336.32%	3.84%
ROOM TAX FUND	\$220	\$444	101.81%	0.14%	\$302,037	0.13%	\$1,083	\$2,087	90.77%	0.11%
CAPITAL PROJECTS FUND	\$12,500	\$47,181	277.45%	14.65%	\$43,442,418	19.15%	\$50,000	\$181,276	262.55%	9.58%
NORMAN FORWARD SALES TAX	\$1,250	\$72,189	5675.15%	22.41%	\$50,144,331	22.10%	\$5,000	\$232,263	4545.28%	12.28%
SINKING FUND	\$2,083	\$4,763	128.60%	1.48%	\$3,243,049	1.43%	\$8,333	\$29,434	253.21%	1.56%
G.O. BOND FUND	N/A	\$0	100.00%	0.00%	N/A	0.00%	N/A	\$0	100.00%	0.00%
WESTWOOD FUND	\$825	\$518	-17.09%	0.16%	\$1,135,669	0.50%	\$2,500	\$2,880	15.19%	0.15%
WATER FUND	\$10,000	\$64,777	547.77%	20.11%	\$45,788,296	20.18%	\$40,000	\$997,228	2393.07%	52.73%
WASTEWATER FUND	\$4,167	\$10,909	161.83%	3.39%	\$7,552,527	3.33%	\$16,667	\$43,105	158.63%	2.28%
DEVELOPMENT EXCISE	\$5,833	\$10,711	83.62%	3.33%	\$7,189,990	3.17%	\$66,667	\$44,136	-33.80%	2.33%
SEWER MAINTENANCE FUND	N/A	\$10,688	100.00%	3.32%	\$7,277,838	3.21%	N/A	\$40,998	100.00%	2.17%
SANITATION FUND	\$8,333	\$20,430	145.16%	6.34%	\$13,758,987	6.06%	\$33,333	\$78,303	134.91%	4.14%
PARKLAND FUND	\$833	\$1,322	58.69%	0.41%	\$900,476	0.40%	\$3,333	\$5,220	56.61%	0.26%
RISK MANAGEMENT FUND	N/A	\$4,780	100.00%	1.48%	\$3,254,899	1.43%	N/A	\$19,202	100.00%	1.02%
TRUST & AGENCY FUNDS	N/A	\$14	100.00%	0.00%	\$9,259	0.00%	N/A	\$54	100.00%	0.00%
UNP TAX INCREMENT DISTRICT	\$4,000	\$21,377	434.43%	8.64%	\$10,286,285	4.53%	\$5,833	\$58,153	100.00%	3.07%
CENTER CITY TAX INCREMENT DIS1	N/A	\$26	0.00%	0.01%	\$17,821	0.01%	N/A	\$104	100.00%	0.01%
SPECIAL GRANTS FUND	N/A	\$28	100.00%	0.01%	\$1,952,198	0.86%	N/A	\$112	100.00%	0.01%
CLEET FUND	N/A	\$12	100.00%	0.00%	\$8,381	0.00%	N/A	\$63	100.00%	0.00%
HOUSING	N/A	\$0	100.00%	0.00%	\$4,451,714	1.96%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$71	100.00%	0.02%	\$48,064	0.02%	N/A	\$280	100.00%	0.01%
ARTERIAL ROAD FUND	N/A	\$1,215	100.00%	0.38%	\$827,462	0.36%	N/A	\$4,693	100.00%	0.25%
ART IN PUBLIC PLACES FUND	N/A	\$3	100.00%	0.00%	\$2,220	0.00%	N/A	\$12	100.00%	0.00%
SEIZURES	\$42	\$1,009	2322.39%	0.31%	\$711,913	0.31%	\$167	\$4,276	2465.79%	0.23%
	<u>\$57,387</u>	<u>\$322,065</u>	<u>461.22%</u>	<u>100.00%</u>	<u>\$226,883,666</u>	<u>100.00%</u>	<u>\$262,917</u>	<u>1,891,368</u>	<u>619.38%</u>	<u>100.00%</u>

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$228.88 million as of 10/31/18 are represented by working capital cash balances of all City funds of approximately \$64.42 million, outstanding encumbrances of \$64.56 million, General Obligation Bond proceeds of \$20.06 million, NUA revenue bond proceeds of \$13.87 million, NMA bond proceeds of \$53.07 million, and UNP TIF reserve amounts of \$11.10 million.

INVESTMENT BY TYPE

October 31, 2018

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
<b>**Checking</b>							
BANK OF OKLAHOMA	GEN'L DEP.			1.65%	\$37,572.51	\$28,047,330.99	\$28,047,330.99
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$2,748,299.22)	(\$2,748,299.22)
BANK OF OKLAHOMA	PAYROLL					(\$4,227,842.82)	(\$4,227,842.82)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$230,811.34	\$230,811.34
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$189,723.57)	(\$189,723.57)
BANK OF OKLAHOMA	LOCK BOX					\$2,191,708.00	\$2,191,708.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$15,915.00	\$15,915.00
<b>**Subtotal</b>					<b>\$37,572.51</b>	<b>\$23,321,899.72</b>	<b>\$23,321,899.72</b>
<b>**Money Market</b>							
BANCFIRST-NUA	MONEY MKT.			0.50%	\$5.00	\$128,898.66	\$128,898.66
BANCFIRST-NMA Sanitation	MONEY MKT.			0.50%	\$735.54	\$348,197.29	\$348,197.29
BANCFIRST-NMA Golf	MONEY MKT.			0.50%	\$330.25	\$295,431.98	\$295,431.98
BANCFIRST-NUA Water	MONEY MKT.			0.50%	\$17,382.35	\$13,515,152.61	\$13,515,152.61
BANCFIRST-NUA Clean Water	MONEY MKT.			0.50%	\$198.25	\$31,055.95	\$31,055.95
BANCFIRST-NMA PSST	MONEY MKT.			0.50%	\$26,166.51	\$11,058,337.98	\$11,058,337.98
BANCFIRST-NMA Norman Forward	MONEY MKT.			0.50%	\$50,837.53	\$35,468,882.81	\$35,468,882.81
BANCFIRST-NMA ERP Financing	MONEY MKT.			0.50%	\$7,376.84	\$5,899,577.35	\$5,899,577.35
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			0.65%	\$22,504.85	\$10,985,764.49	\$10,985,764.49
REPUBLIC BANK UNP TIF	MONEY MKT.			0.50%	\$62.49	\$111,043.29	\$111,043.29
BANK OF OKLAHOMA-Westwood	MONEY MKT.			1.67%	\$187.98	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			1.67%	\$11.77	\$8,462.31	\$8,462.31
BANK OF OKLAHOMA	MONEY MKT.			1.67%	\$28.35	\$20,387.61	\$20,387.61
BANK OF OKLAHOMA	MONEY MKT.			1.67%	\$647.82	\$485,739.60	\$485,739.60
BANK OF OKLAHOMA-SW	MONEY MKT.			1.67%	\$0.00	\$5.97	\$5.97
BANK OF OKLAHOMA-2008B	MONEY MKT.			1.67%	\$156.93	\$112,784.06	\$112,784.06
BANK OF OKLAHOMA-2012B	MONEY MKT.			1.67%	\$4,416.62	\$3,175,208.58	\$3,175,208.58
BANK OF OKLAHOMA-2015	MONEY MKT.			1.67%	\$9,125.81	\$6,558,217.57	\$6,558,217.57
BANK OF OKLAHOMA-2016	MONEY MKT.			0.05%	\$434.87	\$10,216,888.78	\$10,216,888.78
<b>**Subtotal</b>					<b>\$140,409.74</b>	<b>\$98,397,632.87</b>	<b>\$98,397,632.87</b>
<b>**Sweep/Overnight</b>							
BANK OF OKLAHOMA	ICS ACCT			1.70%	\$17,094.85	\$11,893,908.83	\$11,893,908.83
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			0.67%	\$4,238.61	\$220,224.39	\$220,224.39
<b>**Certificate of Deposit</b>							
FIRST FIDELITY BANK	CD	09/30/18	03/30/19	0.30%	\$62.50	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/18	09/30/19	0.65%	\$135.42	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/17	11/30/18	0.45%	\$93.54	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/30/17	12/30/18	0.65%	\$135.42	\$250,000.00	\$250,000.00
<b>**Subtotal</b>					<b>\$426.88</b>	<b>\$1,000,000.00</b>	<b>\$1,000,000.00</b>
<b>**U.S. Treasury Securities/Agency Securities</b>							
FFCB	3133EFX69	05/26/16	10/05/18	0.98%	407.35		
FNMA	3135G0Y74	07/30/15	11/27/18	1.23%	5,140.91	5,000,000.00	\$4,997,450.00
FNMA	31358BA46	09/30/15	02/01/19	1.55%	5,728.36	4,500,000.00	\$4,468,275.00
FHLB	3130AEXE5	09/28/18	03/25/19	3.01%	7,522.85	3,000,000.00	\$2,987,550.00
FHLMC	3137EADZ9	12/29/16	04/15/19	1.37%	3,989.43	3,500,000.00	\$3,477,500.00
FNMA	3136GOV40	12/29/16	04/25/19	1.37%	1,143.81	1,000,000.00	\$993,870.00
FHLMC	3137EADG1	11/27/15	05/30/19	1.43%	4,189.10	3,500,000.00	\$3,483,165.00
FHLB	313379EE5	07/27/16	08/14/19	0.98%	1,429.86	1,750,000.00	\$1,739,710.00
FFCB	3133EFW52	04/29/16	07/01/19	1.04%	2,156.03	2,500,000.00	\$2,476,825.00
FHLMC	3134G3YF1	11/27/15	07/18/19	1.54%	384.46	300,000.00	\$297,513.00
FFCB	3133EGPD1	03/31/17	08/01/19	1.49%	2,482.73	2,000,000.00	\$1,978,840.00
FHLB	3130A8Y72	07/11/18	08/05/19	2.40%	2,064.68	1,000,000.00	\$986,440.00
US Treasury STRIPS	912833KW9	02/26/16	08/15/19	0.98%	1,988.27	2,500,000.00	\$2,450,225.00
FNMA	313586RC5	09/29/16	10/09/19	1.14%	4,716.10	5,000,000.00	\$4,870,100.00
US Treasury STRIPS	912833KX7	06/29/16	11/15/19	0.82%	3,424.33	5,000,000.00	\$4,865,200.00
FNMA	3136G3TW5	06/29/16	12/20/19	0.90%	1,570.98	1,750,000.00	\$1,717,730.00
FNMA	3136G1B24	09/30/16	01/24/20	1.01%	1,311.95	2,000,000.00	\$1,969,280.00
US T-Note	912828J50	11/29/16	02/28/20	1.47%	4,910.06	4,000,000.00	\$3,925,880.00
FHLB	3130A15V6	05/26/18	03/05/20	1.28%	2,137.55	2,000,000.00	\$1,978,280.00
FAMCA	3132X0SA0	04/28/17	04/17/20	1.58%	5,254.85	4,000,000.00	\$3,927,240.00
FAMCA	3132X0TP6	06/30/17	04/30/20	1.59%	4,825.97	3,500,000.00	\$3,440,500.00
FHLB	3130AE8V7	04/30/18	05/07/20	2.55%	7,422.78	3,500,000.00	\$3,483,760.00
FHLMC	3134GBVD1	06/30/17	06/28/20	1.62%	4,082.50	3,000,000.00	\$2,939,700.00
US T-Note	912828L32	11/30/17	08/31/20	1.82%	5,292.45	3,500,000.00	\$3,407,250.00
FHLB	3130ACTL8	11/30/17	11/25/20	1.98%	5,786.95	3,500,000.00	\$3,427,130.00
TVA	880591EL2	02/28/17	02/15/21	1.73%	4,798.38	3,250,000.00	\$3,312,822.50
FAMCA	3132X0TB4	04/30/18	04/19/21	2.71%	9,826.11	4,500,000.00	\$4,468,520.00
US T-Note	912828R77	04/30/18	05/31/21	2.65%	7,613.15	3,500,000.00	\$3,366,930.00
FHLB	3130ABQ55	12/29/17	07/14/21	2.04%	10,944.73	6,500,000.00	\$6,198,905.00
FHLB	313383ZU8	10/31/18	09/10/21	2.93%	0.00	3,000,000.00	\$2,998,920.00
<b>**Subtotal</b>					<b>122,322.68</b>	<b>92,050,000.00</b>	<b>\$90,631,410.50</b>
<b>**TOTAL**</b>					<b>322,065.27</b>	<b>226,883,665.81</b>	<b>\$213,571,167.48</b>

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.