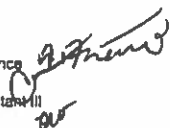


DATE: 10-Jan-20
 TO: City Council
 FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant
 SUBJECT: Breakdown of Interest Earnings by Fund



FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS EYE20	MONTHLY INTEREST EARNINGS December 2019	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE December 2019	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS EYE20-YTD	INTEREST EARNINGS YTD EYE20	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$14,875	\$2,775	-81.34%	0.80%	\$3,279,346	1.34%	\$89,250	\$40,666	-54.44%	2.03%
NET REVENUE STABILIZATION	\$1,250	\$5,661	352.90%	1.84%	\$3,825,545	1.57%	\$7,500	\$36,787	390.49%	1.83%
PUBLIC SAFETY SALES TAX FUND	\$12,500	\$12,400	-0.80%	4.04%	\$9,344,947	3.83%	\$75,000	\$69,791	-6.95%	3.48%
HOUSING	N/A	\$0	100.00%	0.00%	\$3,734,672	1.53%	N/A	\$7,108	100.00%	0.35%
SPECIAL GRANTS FUND	N/A	\$39	100.00%	0.01%	\$1,983,956	0.81%	N/A	\$4,092	100.00%	0.20%
ROOM TAX FUND	\$220	\$413	87.75%	0.13%	\$171,331	0.07%	\$1,320	\$2,058	55.89%	0.10%
SEIZURES	\$42	\$540	1195.54%	0.18%	\$430,239	0.18%	\$250	\$3,610	1344.05%	0.18%
CLEET FUND	N/A	\$5	100.00%	0.00%	\$2,775	0.00%	N/A	\$44	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$5,681	0.00%	1.85%	\$3,781,690	1.55%	\$0	\$33,313	0.00%	1.66%
ART IN PUBLIC PLACES FUND	N/A	\$2	100.00%	0.00%	\$1,450	0.00%	N/A	\$22	100.00%	0.00%
WESTWOOD FUND	\$625	\$524	-16.11%	0.17%	\$1,448,881	0.59%	\$3,750	\$3,955	5.48%	0.20%
WATER FUND	\$10,000	\$67,590	575.90%	22.03%	\$46,221,691	18.92%	\$60,000	\$418,395	593.99%	20.75%
WASTEWATER FUND	\$4,167	\$14,374	244.97%	4.68%	\$9,483,542	3.87%	\$25,000	\$88,297	253.19%	4.40%
SEWER MAINTENANCE FUND	N/A	\$13,960	100.00%	4.55%	\$9,557,081	3.91%	N/A	\$85,507	100.00%	4.26%
DEVELOPMENT EXCISE	\$5,833	\$11,356	94.67%	3.70%	\$7,715,307	3.16%	\$35,000	\$72,781	107.89%	3.83%
SANITATION FUND	\$8,333	\$23,107	177.29%	7.53%	\$15,645,017	6.41%	\$50,000	\$146,712	193.42%	7.31%
RISK MANAGEMENT FUND	N/A	\$1,793	100.00%	0.58%	\$1,787,470	0.73%	N/A	\$20,046	100.00%	1.00%
CAPITAL PROJECTS FUND	\$12,500	\$65,783	426.26%	21.44%	\$64,164,420	26.27%	\$75,000	\$479,631	539.51%	23.90%
NORMAN FORWARD SALES TAX	\$1,250	\$59,246	4639.68%	19.31%	\$42,593,644	17.44%	\$7,500	\$371,121	4848.28%	18.50%
PARKLAND FUND	\$833	\$1,462	75.49%	0.48%	\$991,128	0.41%	\$5,000	\$9,398	87.95%	0.47%
UNP TAX INCREMENT DISTRICT	\$11,667	\$16,436	40.88%	5.36%	\$14,667,258	6.01%	\$70,000	\$88,844	100.00%	4.43%
CENTER CITY TAX INCREMENT DIST	N/A	\$30	0.00%	0.01%	(\$62,056)	-0.03%	N/A	\$142	100.00%	0.01%
SINKING FUND	\$2,083	\$2,343	12.47%	0.76%	\$2,579,079	1.06%	\$12,500	\$17,410	39.28%	0.87%
G.O. BOND FUND	N/A	\$0	100.00%	0.00%	\$0	0.00%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$74	100.00%	0.02%	\$49,664	0.02%	N/A	\$478	100.00%	0.02%
TRUST & AGENCY FUNDS	N/A	\$14	100.00%	0.00%	\$9,567	0.00%	N/A	\$92	100.00%	0.00%
ARTERIAL ROAD FUND	N/A	\$1,265	100.00%	0.41%	\$854,685	0.35%	N/A	\$8,219	100.00%	0.41%
	\$86,178	\$306,874	258.09%	100.00%	\$244,240,330	100.00%	\$517,070	\$2,006,497	288.05%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$244.24 million as of 12/31/19 are represented by working capital cash balances of all City funds of approximately \$86.09 million, outstanding encumbrances of \$50.86 million, General Obligation Bond proceeds of \$41.23 million, NUA revenue bond proceeds of \$13.07 million, NMA bond proceeds of \$35.94 million, and UNP TIF reserve amounts of \$17.05 million.

INVESTMENT BY TYPE

December 31, 2019

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			0.90%	\$14,794.98	\$16,852,977.79	\$16,852,977.79
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,488,407.90)	(\$1,488,407.90)
BANK OF OKLAHOMA	PAYROLL					(\$2,097,932.52)	(\$2,097,932.52)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$237,346.88	\$237,346.88
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$688,212.02)	(\$688,212.02)
BANK OF OKLAHOMA	LOCK BOX					\$1,737,883.15	\$1,737,883.15
BANK OF OKLAHOMA	RETURN CHECKS					(\$2,529.44)	(\$2,529.44)
BANK OF OKLAHOMA	PARKS					(\$6,924.30)	(\$6,924.30)
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$2,053.48)	(\$2,053.48)
**Subtotal					\$14,794.98	\$14,344,148.18	\$14,344,148.18
**Money Market							
BANCFIRST-NUA	MONEY MKT.			1.93%	\$1.72	\$40,076.82	\$40,076.82
BANCFIRST-NMA Sanitation	MONEY MKT.			1.93%	\$436.90	\$407,593.25	\$407,593.25
BANCFIRST-NMA Golf	MONEY MKT.			2.32%	\$375.61	\$334,489.34	\$334,489.34
BANCFIRST-NUA Water	MONEY MKT.			1.93%	\$16,945.67	\$12,969,795.97	\$12,969,795.97
BANCFIRST-NUA Clean Water	MONEY MKT.			2.32%	\$36.04	\$62,748.64	\$62,748.64
BANCFIRST-NMA PSST	MONEY MKT.			1.93%	\$12,400.10	\$10,023,149.77	\$10,023,149.77
BANCFIRST-NMA Norman Forward	MONEY MKT.			1.93%	\$29,049.80	\$21,933,315.10	\$21,933,315.10
BANCFIRST-NMA ERP Financing	MONEY MKT.			1.93%	\$5,024.45	\$3,241,100.83	\$3,241,100.83
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			0.96%	\$16,436.33	\$17,047,105.81	\$17,047,105.81
BANK OF OKLAHOMA-Westwood	MONEY MKT.			0.91%	\$148.73	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			0.91%	\$8.37	\$11,057.42	\$11,057.42
BANK OF OKLAHOMA	MONEY MKT.			0.91%	\$38.96	\$51,471.91	\$51,471.91
BANK OF OKLAHOMA	MONEY MKT.			0.91%	\$139.71	\$181,450.29	\$181,450.29
BANK OF OKLAHOMA-SW	MONEY MKT.			0.00%	\$0.01	\$6.77	\$6.77
BANK OF OKLAHOMA-2015	MONEY MKT.			0.91%	\$2,673.73	\$3,796,106.91	\$3,796,106.91
BANK OF OKLAHOMA-2016	MONEY MKT.			0.91%	\$5,188.13	\$6,853,382.86	\$6,853,382.86
BANK OF OKLAHOMA-2019A	MONEY MKT.			0.91%	\$7,723.39	\$10,202,382.06	\$10,202,382.06
BANK OF OKLAHOMA-2019B	MONEY MKT.			0.91%	\$15,426.33	\$20,377,787.85	\$20,377,787.85
**Subtotal					\$112,255.76	\$107,533,021.60	\$107,533,021.60
**Sweep/Overnight							
BANK OF OKLAHOMA	ICS ACCT			1.55%	\$17,029.18	\$12,160,877.28	\$12,160,877.28
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			1.18%	\$50,525.05	\$32,492,442.13	\$32,492,442.13
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	09/30/19	03/30/20	1.10%	\$84.01	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/19	09/30/20	1.50%	\$104.48	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/18	11/30/19	2.00%	\$416.67	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/18	12/28/19	1.90%	\$395.83	\$250,000.00	\$250,000.00
**Subtotal					\$1,000.97	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
FNMA	3136G3TW5	06/28/16	12/20/18	0.90%	1,049.61		
FNMA	3136G1B24	09/30/16	01/24/20	1.01%	1,311.95	2,000,000.00	\$1,999,880.00
US T-Note	912828J50	11/29/16	02/29/20	1.47%	4,910.06	4,000,000.00	\$3,998,240.00
FHLB	3130A15V6	05/28/16	03/05/20	1.28%	2,137.55	2,000,000.00	\$2,001,360.00
FAMCA	3132X0SA0	04/28/17	04/17/20	1.58%	5,254.85	4,000,000.00	\$3,998,880.00
FAMCA	3132X0TP8	08/30/17	04/30/20	1.59%	4,625.97	3,500,000.00	\$3,498,180.00
FHLB	3130AE8V7	04/30/18	05/07/20	2.55%	7,422.78	3,500,000.00	\$3,510,615.00
FHLMC	3134GBVD1	06/30/17	06/29/20	1.62%	4,082.50	3,000,000.00	\$2,999,970.00
US T-Note	912828L32	11/30/17	08/31/20	1.82%	5,292.45	3,500,000.00	\$3,494,330.00
TVA	880591EL2	02/28/17	02/15/21	1.73%	4,798.38	3,250,000.00	\$3,322,247.50
FAMCA	3132X0T84	04/30/18	04/19/21	2.71%	10,157.36	4,500,000.00	\$4,560,300.00
US T-Note	912828R77	04/30/18	05/31/21	2.65%	7,613.15	3,500,000.00	\$3,489,815.00
FHLB	3130A8Q95	12/29/17	07/14/21	2.04%	10,944.73	6,500,000.00	\$6,452,420.00
FFCB	3133EHSR5	05/29/19	07/28/21	2.18%	1,798.51	1,000,000.00	\$1,002,690.00
US T-Note	9128284W7	12/24/18	08/15/21	2.65%	5,526.93	2,500,000.00	\$2,546,150.00
FHLB	313383ZU8	10/31/18	09/10/21	2.93%	7,322.90	3,000,000.00	\$3,073,080.00
US T-Note	9128285L0	04/30/19	11/15/21	2.27%	9,504.17	5,000,000.00	\$5,118,950.00
FFCB	3133EH2T9	12/31/19	12/13/21	1.58%	500.00	500,000.00	\$505,085.00
FHLMC	3134GS4C6	02/28/19	02/28/22	2.70%	7,875.00	3,500,000.00	\$3,504,130.00
US T-Note	912828XR6	05/31/19	05/31/22	2.04%	5,077.68	3,000,000.00	\$3,012,450.00
FHLB	313381BR5	12/31/19	12/08/22	1.61%		8,100,000.00	\$8,157,915.00
FHLB	3130A3VC5	12/31/19	12/08/23	1.62%		6,500,000.00	\$6,656,000.00
Investment interest corrections					4,583.33		
**Subtotal					111,267.86	76,350,000.00	\$76,902,887.50
TOTAL					306,673.80	243,880,469.17	\$232,272,499.39

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.