

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$27,693.44 FROM THE REFUNDS REIMBURSEMENTS MISCELLANEOUS RISK MANAGEMENT ACCOUNT RECEIVED FROM INSURANCE COMPANIES AND/OR THE RESPONSIBLE PARTIES TO REPAIR AND REPLACE TRAFFIC SIGNAL EQUIPMENT, TRAFFIC SIGNS, STREET LIGHTS, AND PARKING METERS DAMAGED IN TRAFFIC ACCIDENTS.

- § 1. WHEREAS, the City's Traffic Control Division maintains more than 170 traffic and pedestrian signals and 30,000 traffic control signs throughout the City of Norman and maintains these signals and signs with a combined budget of \$105,291; and
- § 2. WHEREAS, between June 6, 2017, and February 12, 2018, there were twelve (12) accidents where drivers were involved in accidents that damaged street signs, traffic signal equipment, traffic signs, street lights, and parking meters; and
- § 3. WHEREAS, responsible drivers and/or the insurance companies of the responsible drivers have reimbursed the City a total of \$27,693.44 that will be used to repair or replace the damaged traffic signal equipment, street signs, traffic signs, and parking meters, which was deposited into Refunds/Reimbursements – Miscellaneous Risk Management; and
- § 4. WHEREAS, those funds need to be appropriated to the appropriate accounts so the repairs can be made.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 5. That the following appropriations be made for the reason stated above:

Account Name	Losing Account	Gaining Account	Amount
Maint-Supplies/Traffic Signal Parts	043-0000-367.12-64	010-5023-429.32-12	\$26,550.25
Maint-Supplies/Traffic and Street Signs	043-0000-367.12-64	010-5023-429.32-13	\$ 625.10
Maintenance-Supplies/Parking Meter Parts	043-0000-367.12-64	010-5023-429.32-11	\$ 518.09

PASSED AND ADOPTED this 24th day of April, 2018.

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Mayor

ATTEST:

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City Clerk

