NORMAN FORWARD SALES TAX FUND

Sales\Use Tax Growth Factor (FYE 2018)	2.500%		D	E	F	G	Н	Ī	į	К	L	М	N	0	P	Q	R	S		
Sales\Use Tax Growth Factor (FYE 2019-FYE 2031)	4.250%		FYE 16 ACTUAL	FYE 17 PROJECTED	FYE 18 PROJECTED	FYE 19 PROJECTED	FYE 20 PROJECTED	FYE 21 PROJECTED	FYE 22 PROJECTED	FYE 23 PROJECTED	FYE 24 PROJECTED	FYE 25 PROJECTED	FYE 26 PROJECTED	FYE 27 PROJECTED	FYE 28 PROJECTED	FYE 29 PROJECTED	FYE 30 PROJECTED	FYE 31 PROJECTED	TOTAL	
1 Beginning Fund Balance 2			\$0	\$43,130,535	\$72,214,113	\$26,778,504	\$23,291,939	\$3,512,640	\$1,573,346	\$3,694,588	\$4,524,908	\$4,313,213	\$4,105,069	\$3,754,100	\$4,240,367	\$4,962,003	\$5,841,326	\$5,867,526		
3 Revenues: 4 Sales Tax 5 Use Tax 6 Interest/Investment Income			\$4,547,953 239,266 4,653	\$9,183,569 \$454,073 90,011	\$9,413,158 \$465,425 25,000	\$9,813,217 \$485,205 25,000	\$10,230,279 \$505,826 25,000	\$10,665,066 \$527,324 25,000	\$11,118,331 \$549,735 25,000	\$11,590,860 \$573,099 25,000	\$12,083,472 \$597,456 25,000	\$12,597,020 \$622,848 25,000	\$13,132,393 \$649,319 25,000	\$13,690,520 \$676,915 25,000	\$14,272,367 \$705,684 25,000	\$14,878,942 \$735,675 25,000	\$15,511,297 \$766,941 25,000	\$10,963,208 \$530,832 25,000	\$183,691,652 \$9,085,623 \$192,777,275	
9 10 Subtotal 15 Bond Proceeds			\$4,791,872 43,160,000	\$9,727,653 30,950,000	\$9,903,583	\$10,323,423 34,200,000	\$10,761,106	\$11,217,390	\$11,693,067	\$12,188,959	\$12,705,928	\$13,244,867	\$13,806,712	\$14,392,434	\$15,003,050	\$15,639,617	\$16,303,239	\$11,519,040	\$193,221,939 \$108,310,000	
16 17 Total Revenue 18			\$47,951,872	\$40,677,653	\$9,903,583	\$44,523,423	\$10,761,106	\$11,217,390	\$11,693,067	\$12,188,959	\$12,705,928	\$13,244,867	\$13,806,712	\$14,392,434	\$15,003,050	\$15,639,617	\$16,303,239	\$11,519,040	\$301,531,939	
18 19 Expenditures: 20 Norman Public Library - Central Norman Public Library - Central Norman Public Library - Central 11 Norman Public Library - East 22 Westwood Pool Complex 23 Park Renovation - Ruby Grant 24 Park Renovation - Saxon 25 Park Renovation - Existing Parks 26 Park Renovation - New Neighborhood Parks 27 Park Renovation - Andrews 28 Park Renovation - Trails 29 Park Renovation - Trails 30 Sports Complex - Reaves 31 Sports Complex - Football/Softball 32 Sports Complex - Griffin 33 Indoor Multi Sports Facility			2.537,039 196,079 268,889	1,707,409 551,852 5,482,138 7,314 0 248,742 71,461 144,016	9.132.327 15,578.685 4.352.699 6.215.473 3.000,000 600,000 1,992.686 1.500,000 751,258 928,539 500,000 955,984	3,000,000 700,000 500,000 2,000,000 2,112,393 7,205,000	600,000 500,000 600,000 5,767,000	2,000,000 733,000			650,000	650,000	650,000	650,000	1,000,000	2,400,000			\$13,376,775 \$25,578,685 \$5,100,000 \$11,966,500 \$6,000,000 \$2,000,000 \$2,000,000 \$1,500,000 \$1,500,000 \$1,000,000 \$2,500,000 \$1,000,000 \$2,500,000 \$11,000,000	PAYGO FINANCE \$13,376,775 \$25,578,685 \$5,100,000 \$6,000,000 \$2,000,000 \$2,000,000 \$2,000,000 \$1,500,000 \$1,500,000 \$1,000,000 \$1,000,000 \$2,000,000 \$2,000,000 \$2,000,000 \$1,500,000 \$2,267,000 \$2,267,000 \$2,2500,000 \$2,2500,000 \$2,27,565 \$9,826,451
33 Indoor Multi Sports Facility 34 Griffin Land Acquisition 35 James Garner Avenue 36 Indoor Aquatic Center 37 Camadian River Park Senior Center 38 Traffic Improvements 39 Debt Issuance Costs			8,930 0 457,432	482.970 0	1,105,000 667,000 1,720,000 1,000,000	7,395,000 667,000 1,600,000 8,000,000	667,000 2,188,100 5,000,000	1,995,000	667,000	667,000	667,000	667,000	667,000	667,000	667,000	667,000	667,000	1,329,000	\$8,500,000 \$10,000,000 \$6,000,000 \$14,000,000 \$1,995,000 \$0 \$2,890,000 \$1,356,705	\$10,000,000 \$10,000,000 \$5,508,100 \$14,000,000 \$1,995,000 \$2,890,000 \$1,356,705
40 Subtotal		9/4/20-0409/2009/2009	\$3,685,785	\$9,127,218	\$51,149,020	\$41,382,351	\$22,892,142	\$5,395,149	\$667,000	\$667,000	\$1,317,000	\$1,317,000	\$2,317,000	\$1,317,000	\$1,667,000	\$4,367,000	\$667,000	\$1,329,000	\$149,263,665	\$40,953,665 \$107,345,086
Par Amount	5/1/2017	Maturity Date 1/1/2029 7/1/2030 1/0/1900	\$3,468,369	\$8.688.589 \$431,315	\$26,890,649 \$15,578,685	4,112,393 4,940,000 15,862,958	18,337,042													Principal Total \$43,160,000 \$20,950,000 \$34,200,000 \$98,310,000
41 VF Transf - GF 42 VF Transf - Public Art Fund 43 Operating Expense - Indoor Aquatic Ctr				95,000	225,000	221,719 175,000	232,055 75,000 175,000	361,237 100,000 175,000	430,876 100,000 175,000	451,670 100,000 175,000	473,504 330,000 175,000	496,429 175,000	520,500 175,000	545,775 175,000	572,314 175,000	600,180	629,439	660,161	\$6,195,859 \$1,200,000 \$2,100,000	
Project Oversight Services If Trans - Westwood Fund Capital Equipment			146,836	388,753	170,000	170,000 35,000	170,000 35,000 125,000	170,000 35,000	170,000 35,000	170,000 35,000	170,000 35,000	170,000 35,000	35,000	35,000	35,000	35,000	35,000 125,000	35,000	\$1,895,589 \$455,000 \$250,000	
47 Debt Service - 2015 Note (Bank Loan) 2.98% Debt Service - 2017A Note (Bank Loan) 2.40% Debt Service - 2019 Note (Bank Loan) 3.50% Total	Par Amount \$43,160,000 \$30,950,000 \$34,200,000 108,310,000	Maturity 1/1/2029 7/1/2030 7/1/2031	988,715	1,983,104	2,248,918 1,546,253	2,219,118 1,518,800 2,288,000	3,083,358 1,599,600 2,153,250	3,125,248 1,676,800 2,118,250	3,065,648 2,646,800 2,281,500	4,921,670 2,598,800 2,239,500	5,568,819 2,550,800 2,297,500	6,406,533 2,502,800 2,350,250	5,954,131 2,854,800 2,301,250	6,388,741 3,192,400 2,252,250	5,907,251 3,721,600 2,203,250	2,892,465 4,236,400 2,454,250	0 6,973,600 7,672,000	0 0 13,546,500	\$54,753,718 \$37,619,453 \$46,157,750	Interest Total \$11,593,718 \$16,669,454 \$11,957,750 \$40,220,922
48 Total Expenditures			\$4,821,336	\$11,594,076	\$55,339,191	\$48,009,988	\$30,540,405	\$13,156,684	\$9,571,824	\$11,358,640	\$12,917,623	\$13,453,011	\$14,157,681	\$13,906,166	\$14,281,415	\$14,760,295	\$16,277,039	\$15,745,661	\$299,891,034	
49 Net Difference			\$43,130,535	\$29,083,577	(\$45,435,608)	(\$3,486,565)	(\$19,779,299)	(\$1,939,294)	\$2,121,242	\$830,320	(\$211,695)	(\$208,144)	(\$350,970)	\$486,268	\$721,636	\$879,323	\$26,200	(\$4,226,621)	\$1,640,905	a .
50 Ending Fund Balance Reserves: 52 Reserve for Bond Proceeds			\$43,130,535 ===================================	\$72,214,113 = ==================================	\$26,778,504	\$23,291,939	\$3,512,640 ====================================	\$1,573,346 ====================================	\$3,694,588 ===================================	\$4,524,908 ====================================	\$4,313,213 ====================================	\$4,105,069 ====================================	\$3,754,100 ===================================	\$4,240,367	\$4,962,003	\$5,841,326 ====================================	\$5,867,526 ====================================	\$1,640,905 ====================================		
54 Sales Tax Dollars Available for New Projects 55 Total Reserves			\$43,130,535	\$72,214,113	7,726,111 \$26,778,504	4,954,897 \$33,291,939	\$13,512,640 \$13,512,640	1,573,346 \$11,573,346	3,694,588 \$13,694,588	\$15,456,578	\$15,244,884	\$15,036,739	\$14,685,770	\$15,172,037	\$15,893,673	6,772,996 \$16,772,996	6,799,196 \$16,799,196	2,572,575 \$12,572,575		
Debt Service Coverage (New 1/2% Sales Tax)			4.85	4.91	2.61	1.71	1.57	1.62	1.46	1.25	1.22	1.18	1.24	1.22	1.27	1.63	1.11	0.85		
Debt Service Coverage (New 1/2% Sales Tax Plus 0.35% of Existing 0.70% Capital Sales Tax)			8.07	8.15	4.35	2.85	2.62	2.70	2.44	2.08	2.03	1.96	2.07	2.03	2.11	2.72	1.85	1.42		

Highligted Green Cells represent projects funded from sales tax revenues
Highligted Blue Cells represent projects funded from 2015 NMA Notes
Highligted Red Cells represent projects funded from 2017 NMA Notes
Highligted Brown Cells represent projects funded from 2019 NMA Notes

NORMAN FORWARD SALES TAX FUND

Sales\Use Tax Growth Factor (FYE 2018)	D	E	F	G	Н	1	Ĭ	K	L	M	N	0	P	Q	R	S		
Sales\Use Tax Growth Factor (FYE 2019-FYE 2031)	FYE 16 ACTUAL	FYE 17 PROJECTED	FYE 18 PROJECTED	FYE 19 PROJECTED	FYE 20 PROJECTED	FYE 21 PROJECTED	FYE 22 PROJECTED	FYE 23 PROJECTED	FYE 24 PROJECTED	FYE 25 PROJECTED	FYE 26 PROJECTED	FYE 27 PROJECTED	FYE 28 PROJECTED	FYE 29 PROJECTED	FYE 30 PROJECTED	FYE 31 PROJECTED	TOTAL	
1 Beginning Fund Balance	\$0	\$43,130,535	\$72,214,113	\$26,778,504	\$23,242,546	\$3,360,510	\$1,260,946	\$3,159,945	\$3,701,348	\$3,129,082	\$2,483,441	\$1,612,468	\$1,490,325	\$1,508,897	\$1,583,900	\$697,546	TOTAL	
2 3 Revenues:	3.17000000000000000000000000000000000000						***************************************	***************************************	***************************************		***************************************	*************	***************************************	*************	***************************************			
4 Sales Tax 5 Use Tax	\$4,547,953 239,266	\$9.183,569 \$454,073	\$9,413,158 \$465,425	\$9,766,152 \$482,878	\$10,132,382 \$500,986	\$10,512,347 \$519,773	\$10,906,560 \$539,264	\$11,315,556 \$559,487	\$11,739,889 \$580,468	\$12,180,135 \$602,235	\$12,636,890 \$624,819	\$13,110,773 \$648,250	\$13,602,427 \$672,559	\$14,112,518 \$697,780	\$14,641,738 \$723,947	\$10,298,979 \$498,671	\$178,101,025 \$8,809,880	
6 Interest/Investment Income 9	4,653	90,011	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	\$186,910,906	
10 Subtotal 15 Bond Proceeds	\$4,791,872 43,160,000	\$9,727,653 30,950,000	\$9,903,583	\$10,274,030 34,200,000	\$10,658,368	\$11,057,120	\$11,470,824	\$11,900,043	\$12,345,357	\$12,807,370	\$13,286,709	\$13,784,023	\$14,299,986	\$14,835,298	\$15,390,685	\$10,822,650	\$187,355,569 \$108,310,000	
17 Total Revenue 18	\$47,951,872	\$40,677,653	\$9,903,583	\$44,474,030	\$10,658,368	\$11,057,120	\$11,470,824	\$11,900,043	\$12,345,357	\$12,807,370	\$13,286,709	\$13,784,023	\$14,299,986	\$14,835,298	\$15,390,685	\$10,822,650	\$295,665,569	
19 Expenditures: 20 Norman Public Library - Central	2,537,039	1,707,409	9,132,327														\$13,376,775	PAYGO FINANCE \$13,376,775
Norman Public Library - Central 21 Norman Public Library - East	196,079	551,852	15,578,685 4,352,069	10,000,000													\$25,578,685 \$5,100,000	\$25,578,685 \$5,100,000
22 Westwood Pool Complex 23 Park Renovation - Ruby Grant	268,889	5,482,138	6,215,473 3,000,000	3,000,000	×												\$11,966,500 \$6,000,000	\$11,966,500 \$6,000,000
24 Park Renovation - Saxon 25 Park Renovation - Existing Parks			700,000 600,000	700,000 500,000	500,000				650,000	650,000	650,000	650,000	1,000,000	1,300,000			\$2,000,000 \$6,500,000	\$2,000,000 \$6,500,000
26 Park Renovation - New Neighborhood Parks 27 Park Renovation - Andrews		7,314	1,992,686 1.500,000														\$2,000,000 \$1,500,000	\$2,000,000 \$1,500,000
28 Park Renovation - Tennis Center 29 Park Renovation - Trails 20 Seart Company		248.742	751,258	2 500 000	600,000	2,000,000					1,000,000			2,400,000			\$1,000,000 \$6,000,000	\$1,000,000 \$6,000,000
30 Sports Complex - Reaves 31 Sports Complex - Football/Softball 32 Sports Complex - Griffin	217,416	71,461	928,539 500,000 955,984	2,500,000 2,000,000 2,112,393	5,767,000 7,570,042	733,000											\$10,000,000 \$2,500,000	733,000 \$9,267,000 \$2,500,000
33 Indoor Multi Sports Facility 34 Griffin Land Acquisition	217,410	0	1,105,000	7,395,000	667,000	667,000	667,000	667,000	667,000	667,000	667,000	667,000	667,000	667,000	667,000	1,329,000	\$11,000,000 \$8,500,000 \$10,000,000	\$10,000,000 \$10,000,000
35 James Garner Avenue 36 Indoor Aquatic Center	8,930	482,970	1,720,000	1,600,000 8,000,000	2,188,100 5,000,000	007,000	007,000	007,000	007,000	607,000	607,000	607,000	667,000	007,000	007,000	1,329,000	\$6,000,000 \$6,000,000 \$14,000,000	5,508,100 \$482,970 \$14,000,000
37 Canadian River Park Senior Center			133001000	4,500,500	2,000,000	1,995,000											\$1,995,000	\$1,995,000
38 Traffic Improvements 39 Debt Issuance Costs	457.432	431,315	450,000 0	2,440,000 467,958													\$2,890,000 \$1,356,705	\$2,890,000 \$1,356,705
40 Subtotal	\$3,685,785	\$9,127,218	\$51,149,020	\$41,382,351	\$22,892,142	\$5,395,149	\$667,000	\$667,000	\$1,317,000	\$1,317,000	\$2,317,000	\$1,317,000	\$1,667,000	\$4,367,000	\$667,000	\$1,329,000	\$149,263,665	\$40,953,665 \$107,345,086
Par Amount Issue Date Maturity Date																		Principal Total
2015 Note (Proceeds Spend Down) \$43,160,000 12/1/2015 1/1/2029 2017 Note (Proceeds Spend Down) \$30,950,000 5/1/2017 7/1/2030	\$3,468,369	\$8.688,589 \$431,315	\$26,890,649 \$15,578,685	4.112.393 4,940,000														\$43,160,000 \$20,950,000
2019 Note (Proceeds Spend Down) \$34,200,000 12/1/2017 1/0/1900 41 VF Transf - GF			HARLING TO LEGISLAND	15,862,958 221,719	18,337,042 232,055	361,237	430,876	451,670	473,504	496,429	520,500	545,775	572,314	600,180	629,439	660,161	\$6,195,859	\$34,200,000 \$98,310,000
42 VF Transf - Public Art Fund 43 Operating Expense - Indoor Aquatic Ctr		95,000	225,000	175,000	75,000 175,000	100,000 175,000	100,000 175,000	100,000 175,000	330,000 175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	\$1,200,000 \$2,100,000	
44 Project Oversight Services	146,836	388,753	170,000	170,000	170,000	170,000	170,000	170,000	170,000	170,000							\$1,895,589	
45 I/F Trans - Westwood Fund 46 Capital Equipment				35,000	35,000 125,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000 125,000	35,000	\$455,000 \$250,000	
Interest Rate Par Amount Maturity	4001444		12/2/19/19															Interest Total
47 Debt Service - 2015 Note (Bank Loan) 2.98% \$43,160,000 1/1/2029 Debt Service - 2017A Note (Bank Loan) 2.40% \$30,950,000 7/1/2030 Debt Service - 2019 Note (Bank Loan) 3.50% \$34,200,000 7/1/2031	988,715	1,983,104	2,248,918 1,546,253	2,219,118 1,518,800 2,288,000	3,083,358 1,599,600 2,153,250	3,125,248 1,676,800	3,065,648 2,646,800	4,921,670 2,598,800	5,568,819 2,550,800	6,406,533 2,502,800	5,954,131 2,854,800	6,388,741 3,192,400	5,907,251 3,721,600	2,892,465 4,236,400	6,973,600	0	\$54,753,718 \$37,619,453	\$11,593,718 \$16,669,454
Total 108,310,000				2,288,000	2,133,230	2,118,250	2,281,500	2,239,500	2,297,500	2,350,250	2,301,250	2,252,250	2,203,250	2,454,250	7,672,000	13,546,500	\$46,157,750	\$11,957,750 \$40,220,922
48 Total Expenditures	\$4,821,336	\$11,594,076	\$55,339,191	\$48,009,988	\$30,540,405	\$13,156,684	\$9,571,824	\$11,358,640	\$12,917,623	\$13,453,011	\$14,157,681	\$13,906,166	\$14,281,415	\$14,760,295	\$16,277,039	\$15,745,661	\$299,891,034	
49 Net Difference	\$43,130,535	\$29,083,577	(\$45,435,608)	(\$3,535,958)	(\$19,882,036)	(\$2,099,564)	\$1,899,000	\$541,403	(\$572,266)	(\$645,641)	(\$870,972)	(\$122,143)	\$18,572	\$75,004	(\$886,354)	(\$4,923,011)	(\$4,225,465)	
50 Ending Fund Balance	\$43,130,535	\$72,214,113	\$26,778,504	\$23,242,546 ==========	\$3,360,510	\$1,260,946 ======	\$3,159,945	\$3,701,348	\$3,129,082	\$2,483,441	\$1,612,468	\$1,490,325	\$1,508,897	\$1,583,900	\$697,546	(\$4,225,465)		
Reserves: 52 Reserve for Bond Proceeds	39,691,631	61,521,727	19,052,393	28,337,042	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000		
54 Sales Tax Dollars Available for New Projects 55 6 Total Reserves	\$43,130,535	10,692,385	7,726,111	4,905,504	3,360,510	1,260,945	3,159,945	4,633,018	4,060,752	3,415,111	2,544,138	2,421,995	2,440,567	2,515,570	1,629,216	(3,293,795)		
OU FORM ASSETTS	\$43,130,535	\$72,214,113 = ==================================	\$26,778,504	\$33,242,546 = ===================================	\$13,360,510 	\$11,260,946	\$13,159,945 ======	\$14,633,018 ======	\$14,060,752	\$13,415,111	\$12,544,139 =======	\$12,421,995 =======	\$12,440,567	\$12,515,570	\$11,629,216	\$6,706,205		
Debt Service Coverage (New 1/2% Sales Tax)	4.85	4.91	2.61	1.70	1.56	1.60	1.43	1.22	1.19	1.14	1.20	1.16	1.21	1.55	1.05	0.80		
Debt Service Coverage (New 1/2% Sales Tax Plus 0.35% of Existing 0.70% Capital Sales Tax)	8.07	8.15	4.35	2.84	2.60	2.66	2.39	2.03	1.97	1.89	1.99	1.94	2.01	2.58	1.75	1.33		

Highligted Green Cells represent projects funded from sales tax revenues
Highligted Blue Cells represent projects funded from 2015 NMA Notes
Highligted Red Cells represent projects funded from 2017 NMA Notes
Highligted Brown Cells represent projects funded from 2019 NMA Notes