

PERFORMANCE BOND

BOND # OKC53503

Know all men by these presents, that M & M Wrecking, Inc. a PRINCIPAL, and Merchants National Bonding, Inc. a corporation organized under the laws of the State of Iowa, and authorized to transact business in the State of Oklahoma, as SURETY, are held and firmly bound unto THE CITY OF NORMAN, a Municipal Corporation of the State of Oklahoma, herein called CITY, in the sum of One Hundred Four Thousand and no/cent DOLLARS, (\$ 104,000.00), for the payment of which sum PRINCIPAL and SURETY bind themselves, their heirs, executors, administrators, successors and assigns jointly and severally.

WHEREAS, the conditions of this obligation are such that the PRINCIPAL, being the lowest and best Bidder on the following PROJECT:

Demolition and Clearing of the Structures and Scales Located at 602 North Santa Fe (Granary)

has entered into a written CONTRACT (K-1213-117) with THE CITY OF NORMAN, dated , 2012, for the execution of this PROJECT, that CONTRACT being incorporated herein by reference as if fully set forth.

NOW, THEREFORE, if PRINCIPAL shall, in all particulars, well and truly perform and abide by said CONTRACT and all specifications and covenants thereto; and if the PRINCIPAL shall promptly pay or cause to be paid all indebtedness incurred for labor and materials and repairs to and parts for equipment furnished in the execution of this PROJECT, whether incurred by the PRINCIPAL or subcontractors; and if the PRINCIPAL shall protect and hold harmless the CITY from all loss, damage, and expense to life or property suffered or sustained by any person, firm, or corporation caused by PRINCIPAL or his or its agents, servants, or employees in the construction of the PROJECT, or by or in consequence of any negligence, carelessness or misconduct in guarding and protecting the same, or from any act or omission of PRINCIPAL of his or its agents, servants, or employees; and if the PRINCIPAL shall protect and save the CITY harmless from all suits and claims of infringement or alleged infringement or patent rights or processes, then this obligation shall be null and void. Otherwise this obligation shall remain in full force and effect.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in the CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

It is further expressly agreed that the PRINCIPAL's obligations under this Bond include payment of not less than the prevailing hourly rate of wages as established by the Commissioner of Labor of the State of Oklahoma and by the Secretary of the U.S. Department of Labor or as determined by a court on appeal.

IN WITNESS WHEREOF, the PRINCIPAL has caused these presents to be executed in its name and its corporate seal (where applicable) to be hereunto affixed by its duly authorized representative(s), and the day of November 21, 2012, and the SURETY has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its authorized representative(s) on the 21st day of November, 2012.

(Corporate Seal (where applicable)

Principal M & M Wrecking, Inc.

ATTEST:

Signed: Ronnie Mason
Authorized Representative

Corporate Secretary (where applicable)

Title Ronnie Mason, President
Address: 860 S County Line Road
Blanchard, OK 73010
Telephone: (405) 392-4362

Corporate Seal (where applicable)

Surety Merchants National Bonding, Inc.

ATTEST: Dee Syles

Signed: Christine D Walck
Authorized Representative

Corporate Secretary (where applicable)

Title Christine D Walck, Attorney-in-Fact
Address: 709 Wall Street
Norman, OK 73069
Telephone: (405) 321-2727



CORPORATE ACKNOWLEDGEMENT

STATE OF OKLAHOMA)
)
)SS
COUNTY OF Grady)

The foregoing instrument was acknowledged before me this 26 day of Nov., 2012,
by Ronnie Mason, President Name and Title
of MIM WREXING
corporation, on behalf of the corporation.

WITNESS my hand and seal this 26 day of November, 2012.

Clyburn
Notary Public



My Commission Expires:
_____.

INDIVIDUAL ACKNOWLEDGEMENT

STATE OF OKLAHOMA)
)
)SS
COUNTY OF _____)

The foregoing instrument was acknowledged before me this _____ day of _____, 2012,
by _____
Name and Title of _____, a

WITNESS my hand and seal this _____ day of _____, 2012.

Notary Public

My Commission Expires:
_____.

PARTNERSHIP ACKNOWLEDGEMENT

STATE OF OKLAHOMA)
)SS
COUNTY OF _____)

The foregoing instrument was acknowledged before me this _____ day of _____, 2012,
by _____ Name and Title
partner (agent) on behalf of _____ a partnership.

WITNESS my hand and seal this _____ day of _____, 2012.

Notary Public

My Commission Expires: _____

CITY OF NORMAN

Approved as to form and legality this 29 day of November 2012.



City Attorney

Approved by the Council of the City of Norman this _____ day of _____ 2012.

ATTEST:

City Clerk

Mayor