

A RESOLUTION OF COUNCIL OF THE CITY OF NORMAN, OKLAHOMA APPROPRIATING \$688,351 FROM THE SPECIAL GRANTS FUND BALANCE; \$69 FROM THE ROOM TAX FUND BALANCE; \$7,377 FROM THE WESTWOOD FUND BALANCE; \$177,741 FROM THE RISK MANAGEMENT FUND BALANCE; \$462,630 FROM THE CAPITAL FUND BALANCE; \$526,171 FROM DEBT SERVICE FUND BALANCE; \$49,651 FROM GENERAL OBLIGATION FUND BALANCE; \$315,982 FROM THE HALL PARK DEBT SERVICE FUND BALANCE; AND \$5,754 FROM THE SEWER SALES TAX FUND BALANCE TO CLOSE OUT YEAR END ACCOUNTING ENTRIES FOR FYE 2012.

- § 1. WHEREAS, At the end of FYE 2012, several accounts exceeded their budgetary balances and by law the City of Norman cannot overdraw expenditure accounts beyond budgetary balances; and
- § 2. WHEREAS, monies have been received in the subsequent Funds to cover the expenses and it is necessary to appropriate those revenues to expenditure accounts; and
- § 3. WHEREAS, the FYE 2012 Special Grants Fund has received federal grant funds from the Oklahoma Department of Commerce for the Compressed Natural Gas Facility and those funds were originally appropriated from the Capital Fund Balance; and
- § 4. WHEREAS, the FYE 2012 Room Tax Fund was underfunded due to a slightly higher than expected payment for debt service on the outstanding loan for improvement to the Westwood Golf Course; and
- § 5. WHEREAS, the FYE 2012 Westwood Fund was underfunded because it did not include issuance costs of the bond debt for projects, cost of living increases in the Salaries and Benefits category of expenses, ; and
- § 6. WHEREAS, the FYE 2012 Risk Management Fund was underfunded due to Workers' Compensation cost increases and higher settlement costs; and
- § 7. WHEREAS, the FYE 2012 Capital Fund was underfunded because it did not include the issuance costs of the bond debt for projects or merit or cost of living increases in the Salaries and Benefits category of expenses; or and there was an overage in transfers to the General Fund, the majority being Street and Drainage Maintenance personnel reimbursements for work performed on Capital Improvement Projects; and
- § 8. WHEREAS, the FYE 2012 Debt Service Fund was underfunded because funds were transferred to the Risk Management Fund to cover the difference between what was budgeted and what was actually paid for Workers' Compensation settlements
- § 9. WHEREAS, the FYE 2012 General Obligation Fund was underfunded because the amount of taxes received were less than what was budgeted; and
- § 10. WHEREAS, the FYE 2012 Hall Park Debt Service Fund was underfunded because the debt was paid off early; and
- § 11. WHEREAS, the FYE 2012 Sewer Sales Tax Fund was underfunded because there was an increase in inter-fund transfers to the Water Reclamation Fund for the close out of the Sludge Handling Facility Project; and

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

§ 12. That the following appropriations be made for the reasons as stated above.

<u>Account Name</u>	<u>Losing Account</u>	<u>Gaining Account</u>	<u>Amount</u>
Capital Fund Interfund Transfer	022-0000-253.20-00	022-3094-491.80-50	\$688,351
Westwood Fund Interfund Transfers	023-0000-253.20-00	023-3042-451.80-29	\$ 69
Westwood Salaries - Temporary	029-0000-253.20-00	029-7032.451.20-03	\$ 7,377
Other Salaries/Orders-Settlements	043-0000-253.20-00	043-3002-415-21-31	\$177,741
Debt Service Issuance Costs	050-0000-253.20-00	050-3099-470.72-03	\$111,339
Other Salary/Overtime Regular	050-0000-253.20-00	050-5011-429.21-10	\$ 71,218
General Fund Interfund Transfer	050-0000-253.20-00	050-5090-491.80-10	\$280,073
Insurance Fund Interfund Transfer	060-0000-253.20-00	060-3050-491.80-42	\$526,171
Debt Service Interfund Transfer	064-0000-253.20-00	064-3054-491.80-60	\$ 49,651
General Fund Interfund Transfer	074-0000-253.00-00	074-3094-491.80-10	\$315,982
Debt Service Fund Interfund Transfer	323-0000-253.00-00	323-5542-491.80-32	\$ 5,754

PASSED AND ADOPTED this 23rd day of October, 2012.

ATTEST:

Mayor

City Clerk