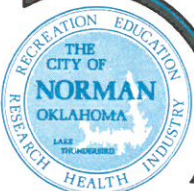


A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, ESTABLISHING A CITIZEN FINANCIAL OVERSIGHT BOARD TO REVIEW EXPENDITURES OF THE REVENUES COLLECTED FROM THE NORMAN FORWARD TEMPORARY SALES TAX AND SUBMIT RECOMMENDATIONS TO THE COUNCIL REGARDING SUCH EXPENDITURES.

- § 1. WHEREAS, the City Council of the City of Norman, Oklahoma, adopted Ordinance No. O-1516-5 on 11th day of August, 2015 which levied, effective January 1, 2016, a one-half (½) percent sales tax on all taxable sales in the City of Norman for a period of fifteen (15) years, (the “NFST”) in order to provide a source of funding for certain enumerated Quality of Life projects; and
- § 2. WHEREAS, the voters of the City of Norman approved Ordinance No. O-1516-5 at a Special Election called for that purpose held on October 13, 2015; and
- § 3. WHEREAS, Ordinance No. O-1516-5 provides that prior to expenditure of any monies in the NFST, Council shall establish or designate by Resolution a citizen oversight board to review expenditures of such monies and submit recommendations to the Council regarding such expenditures.
- § 4. WHEREAS, the City Council at its Conference held on November discussed composition and areas of expertise for those citizens that might be interested in serving on the NFST Citizens Financial Oversight Board; and
- § 5. WHEREAS, following the Council Conference a solicitation for applications from Norman citizens to serve on the NFST Citizens Financial Oversight Board (“NFST CFOB”) was held open until November 24, 2015;
- § 6. WHEREAS, following receipt and review of applications, Council has recognized the strong community support for the Norman Forward projects as reflected by the broad range of qualified applicants seeking to serve on the NFST CFOB; and
- § 7. WHEREAS, the Norman City Council now desires to establish the NFST CFOB as required under Ordinance No. O-1516-5 as heretofore set forth.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 8. *Establishment of Board, Appointments, Composition and Timetable of the Board.* The City Council hereby establishes a Norman Forward Sales Tax Citizen Financial Oversight Board (“NFST CFOB”). The NFST CFOB will be organized as follows:



- (a) The NFST CFOB will consist of nine (9) registered voters residing, at the time of their appointment, in the City of Norman to serve staggered three (3) year terms, with initial appointments to positions 1, 4, 7 serving an initial 3 year term, initial appointments to positions 2, 5, 8 serving an initial 4 year term and initial appointments to positions 3, 6, 9 serving an initial 5 year term.
- (b) Appointees to the Commission shall apply for appointment indicating particular skills, abilities, experience, education or other relevant factors that they believe will contribute to the Financial Oversight of the Revenues generated from the Norman Forward Sales Tax to be expended on Norman Forward Projects.
- (c) The Mayor will appoint members of the NFST CFOB subject to confirmation by a majority vote of City Council.
- (d) The applicants should possess experience and perspective in banking, accounting, construction, law, architecture, or government.
- (e) The NFST CFOB will select from among its members a Chair and Vice-Chair.
- (f) The Mayor of the City of Norman or designee, along with the City Manager of the City of Norman or designee shall be ex officio members of the NFST CFOB.
- (g) The NFST CFOB shall be staffed, as needed, by the City Finance Director, City Parks Director, City Planning and Community Development Director, City Public Works Director, and the City Attorney. These City offices may provide additional support as they deem necessary and appropriate.

§ 9. *Initial appointments.* Initial appointment to positions on the NFST CFOB shall be:

- (1) McKenzie Britt
- (2) Breea Clark
- (3) Anil Gollaholli
- (4) Don Hiebert
- (5) Bree Montoya
- (6) Bill Nations
- (7) Andy Rieger
- (8) Cindy Rogers
- (9) Tom Sherman

§ 10. *Duties.* The NFST CFOB duties shall be as follows:

- (a) To review actual and projected NFST revenues;
- (b) To recommend a mix of project financing versus pay as you go “paygo”;
- (c) To review the pace and sequencing of construction of projects;
- (d) To review Council actions related to expenditures of NFST monies;
- (e) To recommend strategies for long term operations and maintenance of facilities;
- (f) To report to Council from time to time as warranted and to provide an annual report to City Council;
- (g) To perform such other duties related to Norman Forward as the City Council directs by motion or resolution; and
- (h) To create policies and procedures as guidelines for the functioning of the NFST CFOB in areas including but not limited to attendance, receiving public testimony, structure or format of meetings, frequency of public hearings.
- (i) Be willing to assign one NFST CFOB member to serve with and act as a liaison to certain Advisory Committees that Council may form from time to time regarding specific Norman Forward Projects related to Libraries, Senior Center, Westwood Pool replacement, Indoor Aquatics, Football/Softball Sport Complex, Griffin Park soccer improvements, Ruby Grant Park improvements, Reaves Park baseball improvements, Multi-sport indoor facility, Saxon Park improvements, Andrews Park improvements, Westwood Tennis facilities, Trail development, and Neighborhood park improvements.

§ 11. *Removal.*

- (a) NFST CFOB members will be expected to attend all meetings, with absences at three consecutive meetings being grounds for removal.
- (b) Any member who is removed for absenteeism shall be replaced promptly.
- (c) Any member may be removed by majority vote of the City Council without cause.
- (d) A vacancy shall be filled in the same manner as the original appointment.
- (e) Vacancies of the NFST CFOB shall be filled for the unexpired term of the vacating member.

§ 12. *Meetings.*

- (a) All NFST CFOB meetings will be open to the public and shall follow the provisions of the Oklahoma Open Meetings Act, 25 Okla. Stat. §301 et seq.
- (b) The NFST CFOB will make the minutes of each meeting available to the City Council.
- (c) A quorum shall consist of two-thirds of the active members of the NFST CFOB. Action by the NFST CFOB shall be by motion, duly seconded, and approved by a majority of members present.

§ 13. *Duration.* The NFST CFOB shall continue until such time as the NFST of 2015 has expired, all revenues have been expended or allocated, or a final report has been made to Council, whichever occurs later.

PASSED AND ADOPTED this 22nd day of December, 2015.

Mayor

ATTEST:

City Clerk