

R-2021-66
Resolution

A RESOLUTION AUTHORIZING THE NORMAN MUNICIPAL AUTHORITY (THE “AUTHORITY”) TO SEEK FINANCING PROPOSALS IN CONNECTION WITH THE ISSUANCE OF THE AUTHORITY’S SALES TAX REVENUE NOTE, SERIES 2020; AND CONTAINING OTHER PROVISIONS RELATING THERETO.

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF NORMAN MUNICIPAL AUTHORITY:

WHEREAS, the Norman Municipal Authority (the “Authority”) has under consideration the issuance of its Sales Tax Revenue Note, Series 2020 in the approximate principal amount of \$22,250,000 (the “Note”) for the purpose of (i) financing all or a portion of the costs of certain quality of life improvements (Norman Forward) benefitting the residents of the City, along with related costs (collectively, the “Project”), and (ii) paying costs associated with the issuance of the Note; and

WHEREAS, it is deemed desirable for the Authority to give preliminary authorization for the issuance of the Note.

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE NORMAN MUNICIPAL AUTHORITY:

SECTION 1. PRELIMINARY AUTHORIZATION. The Authority authorizes Municipal Finance Securities, Inc., as the Authority’s Financial Advisor, to distribute bid packages to financial institutions in connection with the proposed sale of the Note.

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PASSED AND APPROVED THIS 10TH DAY OF NOVEMBER, 2020.

NORMAN MUNICIPAL AUTHORITY

(SEAL)

By: _____
Chairman

ATTEST:

By: _____
Secretary

CERTIFICATE
OF
AUTHORITY ACTION

I, the undersigned, hereby certify that I am the duly qualified and acting Secretary of the Norman Municipal Authority.

I further certify that the Trustees of the Norman Municipal Authority held a Regular Meeting at 6:30 o'clock p.m. on November 10, 2020, after due notice was given in full compliance with the Oklahoma Open Meeting Act.

I further certify that attached hereto is a full and complete copy of a Resolution that was passed and approved by said Trustees at said meeting as the same appears in the official records of my office and that said Resolution is currently in effect and has not been repealed or amended as of this date.

I further certify that below is listed those Trustees present and absent at said meeting; those making and seconding the motion that said Resolution be passed and approved, and those voting for and against such motion:

PRESENT:

ABSENT:

MOTION MADE BY:

MOTION SECONDED BY:

AYE:

NAY:

WITNESS MY HAND THIS 10TH DAY OF NOVEMBER, 2020.

NORMAN MUNICIPAL AUTHORITY

(SEAL)

Secretary