MB-1213-5 Contract K-1213-32 Page 1 of 4

MAINTENANCE BOND

Know all men by these presents that A.W. Schultz, Inc.

as PRINCIPAL, and Lexon Insurance Company , a corporation organized under the laws of the State of Texas , and authorized to transact business in the State of Oklahoma, as SURETY, are held and firmly bound unto NORMAN UTILITIES AUTHORITY, a Public Trust of the State of Oklahoma, herein called AUTHORITY, in the sum of Three Hundred Thirty-Six Thousand Eight Hundred and no/100 Dollars (\$236,800.00) for the payment of which sum PRINCIPAL and SURETY bind themselves, their heirs, executors, administrators, successors and assigns jointly and severally.

WHEREAS, the conditions of this obligation are such, that the PRINCIPAL, being the lowest and best bidder on the following PROJECT:

WATER WELL TELEMETRY UPGRADE NORMAN, OKLAHOMA

has entered into a written CONTRACT (K-1213-32) with the AUTHORITY, dated for the erection and construction of this PROJECT, that CONTRACT being incorporated herein by reference as if fully set forth.

WHEREAS, under the ordinances of the AUTHORITY, the PRINCIPAL is required to furnish to the AUTHORITY a maintenance bond covering said construction of this PROJECT, the bond to include the terms and provisions hereinafter set forth, as a condition precedent to final acceptance of the PROJECT.

NOW THEREFORE, if the PRINCIPAL shall keep and maintain, subject to normal wear and tear, the construction, except for defects not occasioned by improper workmanship, materials, or failure to protect new work until it is accepted, and if the PRINCIPAL shall promptly repair, without notice from the AUTHORITY or expense to the AUTHORITY any and all defects arising from improper workmanship, materials, or failure to protect new work until it is accepted; all for a period of two (2) years from the date of the written final acceptance by the AUTHORITY, then this obligation shall be null and void. Otherwise, this obligation shall remain in full force and effect at all times.

Provided further, however, that upon neglect, failure or refusal of the PRINCIPAL to maintain or make any needed repairs upon the construction on the PROJECT, as set out in the preceding paragraph, within ten (10) days after the mailing of notice to the PRINCIPAL by letter deposited in the United States Post Office at Norman, Oklahoma, addressed to the PRINCIPAL at the address set forth below, then the PRINCIPAL and SURETY shall jointly and severally be liable to the AUTHORITY for the cost and expense for making such repair, or otherwise maintaining the said construction.

If is further expressly agreed and understood by the parties hereto that no changes or alterations in said CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

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IN WITNESS WHEREOF, the said P its name and its corporate seal (where applied representative(s), on the9th_ day of _SURETY has caused these presents to be exert affixed by its authorized representative(s) of 20 12. (Corporate Seal) (where applicable)	Octobe:	2012, and the
ATTEST		A.W. Schultz, Inc.
550	Signed:	PRINCIPAL
Corporate Secretary (where applicable)	•	Authorized Representative
		Kenny Hartman, President Name and Title
	Address:	6861 Martindale Road
		Shawnee, KS 66218
	Telephone:	(913) 307-0399
(Corporate Seal) ATTEST May K. Gyyerman	Signed:	Lexon Insurance Company SURETY
Corporate Secretary		Authorized Representative Zachary R. Bradley Attorney-in-fact Name and Title
	Address:	900 South Frontage Road, Suite 250 Woodridge, IL 60517
	Telephone:	(630) 495-9380

CORPORATE ACKNOWLEDGEMENT

STATE OF OKLAHOMA)		
COUNTY OF)§		
The foregoing instrument was acknowledged be	efore me this day of	,
20, by Name and Title		
a	corporation, on behalf of the corporat	ion.
WITNESS my hand and seal this _	day of	20
		· · · · · · · · · · · · · · · · · · ·
	Notary Public	
My Commission Expires:		
My Commission Expires.		
INDIVIDUAL AC	KNOWLEDGEMENT	
	IL TO WELD GENTERY	
STATE OF OKLAHOMA)		
COUNTY OF)§		
The foregoing instrument was acknowledged bef	fore me this day of	
20, by Name and Title	an individual.	
Name and Title		
WITNESS my band and seel this	1	
with E33 my hand and seat this	day of	_20
	Notary Public	
My Commission Expires:		

PARTNERSHIP ACKNOWLEDGEMENT

STATE OF OKLAHOMA)
COUNTY OF)§
The foregoing instrument was acknowledged before me this day of,
20, by partner (or agent) on behalf of Name and Title
, a partnership.
WITNESS my hand and seal this day of 20
Notary Public
My Commission Expires:
NORMAN UTILITIES AUTHORITY APPROVED as to form and legality this
AUTHORITY Attorney
Approved by the Trustees of the NORMAN UTILITIES AUTHORITY this day of, 20
NORMAN UTILITIES AUTHORITY
ATTEST
Ву:
Title: Chairman Secretary