

UNP TIF Frontage Road Extension & Intersection Project

Item	Silver Star bid \$4,091,000	FYE14 budget	Supplemental funding source	Supplemental Appropriation	Remaining Overrun	
Roadway	\$1,497,544	\$1,232,591	TIF Revenues	\$264,954	-	
Roundabout	\$194,386	-	TIF Revenues	\$194,386		
Intersection	\$1,121,546	\$519,470	TIF Revenues	\$216,396	\$385,680	*
Storm sewer	\$938,817	\$171,440	TIF Revenues	\$397,861	\$369,516	**
Sidewalks (deduct)	(\$167,583)	-		(\$167,583)		
Base paving dedcut	(\$23,358)			(\$23,358)		
Total roadway	\$3,561,352	\$1,923,500		\$882,656	\$755,196	

Water line	\$338,707	-	Water Fund	\$338,707	\$338,707	***
5% Contingency				\$17,293	\$17,293	
Design cost				\$17,000	\$17,000	
Payback estimate				\$373,000	\$373,000	
Bid less Change Order	\$3,900,059					

*NEDC - \$385,680 intersection portion funded by TIF Revenues to be reimbursed per payback agreement

**UNP LLC - \$369, 516 funded by TIF Revenues to be reimbursed per payback agreement

*** UNP LLC - \$373,000 funded by Water Fund Revenues to be reimbursed per payback Resolution

	Funding Sources	Add'l Payback cost	Appropriation
FYE14 Budget	\$1,923,500		
TIF Revenues Suppl - NTIFA	\$882,656		
TIF Revenues Suppl. - NEDC	\$385,680		
TIF Revenues Suppl. - UNP	\$369,516		
Total Suppl. Appr. TIF Revenues			\$1,637,852
WaterlineProject Bid	\$338,707		
Waterline contengency		\$17,293	
Waterline design		\$17,000	
BID Total	\$3,900,059		
Utility Fund Appropriation			\$373,000