Bond # B-1415-34

## PERFORMANCE BOND

## KNOW ALL MEN BY THESE PRESENTS:

That we, PlayPower LT Farmington, Inc. (f/k/a Little That we, Tikes Commercial Play Systems), as Principal, and RLI Insurance Company, a corporation organized
under the laws of the State of <u>Illinois</u> , and authorized to transact business in the State of
Oklahoma, as Surety, are held and firmly bound unto THE CITY OF NORMAN, a Municipal
Corporation and city of the first class, of the State of Oklahoma, in the full and just sum of
Fifty Thousand and 00/100 DOLLARS, (\$ 50,000.00 ), for the payment of which,
well and truly to be made, we, and each of us, bind ourselves, our heirs, executors and assigns,
themselves, and its successors and assigns jointly and severally, firmly by these presents. Dated
this 1st day of November, 2014.

The conditions of this obligation are such, that whereas, said Principal is the lowest and best bidder for the making of the following city work and improvements, viz.:

## PARK PLAYGROUND EQUIPMENT-CASTLEROCK PARK

and has entered into a certain written contract with THE CITY OF NORMAN dated \_\_20\_\_14\_\_\_, for the erection and construction of said work and improvement, which said contract is hereby made a part and parcel of this bond as if literally written herein.

NOW, THEREFORE, if said Principal shall, in all particulars, well, truly and faithfully perform and abide by said Contract and each and every covenant, condition and part thereof and shall fulfill all obligations resting upon said Principal by the terms of said contract and said specifications; and if said Principal shall promptly pay, or cause to be paid, all labor, materials and/or repairs and all bills for labor performed on said work, whether by subcontract or otherwise; and if said Principal shall protect and save harmless said City of Norman from all loss, damage and expense to life or property suffered or sustained by any person, firm, or corporation caused by said Principal or his or its agents, servants, or employees in the construction of said work, or by or in consequence of any negligence, carelessness or misconduct in guarding and protecting the same, or from any act or omission of said Principal or his or its agents servants, or employees, and if said Principal shall protect and save the City of Norman harmless from all suits and claims of infringement or alleged infringement or patent rights or processes, then this obligation shall be null and void, otherwise to be and remain in full force and effect.

It is further expressly agreed and understood by the parties thereto that no changes or alterations in said Contract and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

IN WITNESS WHEREOF, the said Principal has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its duly authorized officers, and the said surety has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its attorney-in-fact, duly authorized to do so, the day and year first above written.

## Bond #<u>B-1415-34</u>

	PlayPower LT Farmington, Inc. (f/k/a Little Tikes
ATTEST:	Commercial Play Systems)
Stephanie Molnnig-Corporate Secretary	Company Name  BY Valence Calculary  VALLERA CALLARINGIPAL CUSTOMER SERVICES MOR
ATTEST: Mala	RLI Insurance Company
Witness (XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	Surety Name
	BY And Potos
	Anne Potter Surety Attorney-in-Fact
Before me, the undersigned, a Notary Public in and for	or said County and State, on this day of a Calloute to me know to be the identical to me that executed the same as and purposes therein set forth.  KIM ADAMS My Commission Expir April 13, 2018 Lawrence County Notary Public  Notary Public
•	City Attorney
Approved by the Council of the City of Norman, this	day of
ATTEST:	Mayor
City Clerk	