

DATE: 05-Nov-12

TO: City Council

FROM: Anthony Francisco, Director of Finance *A. Francisco*
 REVIEWED BY: Clint Mercer, Chief Accountant *Clint Mercer*
 PREPARED BY: Debbie Whitaker, Municipal Accountant III *DW*

SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON				ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE13	MONTHLY INTEREST EARNINGS October 2012	MONTHLY % INCREASE (DECREASE)	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE13-YTD	INTEREST EARNINGS YTD FYE13	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$8,583	\$1,680	-80.43%	3.59%	\$34,333	\$6,465	-81.17%	3.38%
NET REVENUE STABILIZATION	N/A	\$643	100.00%	1.37%	N/A	\$2,702	100.00%	1.41%
PUBLIC SAFETY SALES TAX FUND	N/A	\$4,434	100.00%	9.47%	N/A	\$17,983	100.00%	9.40%
ROOM TAX FUND	\$250	\$91	-63.49%	0.19%	\$1,000	\$395	-60.45%	0.21%
CAPITAL PROJECTS FUND	\$12,500	\$10,835	-13.32%	23.13%	\$50,000	\$44,608	-10.78%	23.31%
SINKING FUND	\$2,083	\$1,218	-41.52%	2.60%	\$8,333	\$6,170	-25.96%	3.22%
G.O. BOND FUND	\$167	\$73	-56.19%	0.16%	\$667	\$321	-51.80%	0.17%
WESTWOOD FUND	\$625	\$13	-97.86%	0.03%	\$2,500	\$2,475	-0.99%	1.29%
WATER FUND	\$10,000	\$8,760	-12.40%	18.70%	\$40,000	\$35,806	-10.48%	18.71%
WASTEWATER FUND	\$8,333	\$4,225	-49.31%	9.02%	\$33,333	\$16,707	-49.88%	8.73%
DEVELOPMENT EXCISE	\$16,667	\$6,112	-63.33%	13.05%	\$66,667	\$25,701	-61.45%	13.43%
SEWER SALES TAX	\$5,000	\$3,324	-33.53%	7.10%	\$20,000	\$13,981	-30.09%	7.31%
SANITATION FUND	\$2,500	\$2,505	0.22%	5.35%	\$10,000	\$6,820	-31.80%	3.56%
PARKLAND FUND	\$1,250	\$505	-59.64%	1.08%	\$5,000	\$2,255	-54.89%	1.18%
RISK MANAGEMENT FUND	N/A	\$600	100.00%	1.28%	N/A	\$2,030	100.00%	1.06%
TRUST & AGENCY FUNDS	N/A	\$2	100.00%	0.01%	N/A	\$10	100.00%	0.01%
TAX INCREMENT DISTRICT	\$1,701	\$879	-48.35%	1.88%	\$6,805	\$3,655	100.00%	1.91%
SPECIAL GRANTS FUND	N/A	\$482	100.00%	1.03%	N/A	\$1,337	100.00%	0.70%
CLEET FUND	N/A	\$11	100.00%	0.02%	N/A	\$50	100.00%	0.03%
HOUSING	N/A	\$0	100.00%	0.00%	N/A		100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$20	100.00%	0.04%	N/A	\$83	100.00%	0.04%
ARTERIAL ROAD FUND	N/A	\$202	100.00%	0.43%	N/A	\$850	100.00%	0.44%
SEIZURES	\$42	\$229	449.24%	0.49%	\$167	\$943	465.52%	0.49%
	<u>\$69,701</u>	<u>\$46,842</u>	<u>-32.80%</u>	<u>100.00%</u>	<u>\$278,805</u>	<u>191,350</u>	<u>-31.37%</u>	<u>100.00%</u>

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$142.5 million as of 10/31/12 are represented by working capital cash balances of all City funds of approximately \$75.04 million, outstanding encumbrances of \$29.2 million, General Obligation Bond proceeds of \$21.23 million, NUA revenue bond proceeds of \$9.6 million, NMA bond proceeds of \$813 thousand, and UNP TIF reserve amounts of \$6.62 million.

INVESTMENT BY TYPE

October 31, 2012

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF AMERICA	GEN'L DEP.			0.25%	\$67.72	\$247,806.18	\$247,806.18
BANK OF OKLAHOMA	GEN'L DEP.			0.15%	\$3,529.46	\$28,030,210.67	\$28,030,210.67
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,650,614.71)	(\$1,650,614.71)
BANK OF OKLAHOMA	PAYROLL					(\$2,667,189.83)	(\$2,667,189.83)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$272,035.76	\$272,035.76
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$470,359.43)	(\$470,359.43)
BANK OF OKLAHOMA	LOCK BOX					\$2,158,332.22	\$2,158,332.22
**Subtotal					\$3,597.18	\$25,920,220.86	\$25,920,220.86
**Money Market							
BANCFIRST-NUA	MONEY MKT.			0.01%	\$4.55	\$1,139,094.76	\$1,139,094.76
BANCFIRST-NMA Sanitat.	MONEY MKT.			0.01%	\$42.39	\$505,720.29	\$505,720.29
BANCFIRST-NMA Golf	MONEY MKT.			0.01%	\$0.75	\$307,270.20	\$307,270.20
BANCFIRST-NUA Water	MONEY MKT.			0.01%	\$43.84	\$8,461,946.02	\$8,461,946.02
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			0.01%	\$45.94	\$6,093,721.64	\$6,093,721.64
REPUBLIC BANK UNP TIF	MONEY MKT.			0.40%	\$161.54	\$526,598.79	\$526,598.79
FIRST FIDELITY	MONEY MKT.			0.25%	\$12.64	\$0.00	\$0.00
BANK OF OKLAHOMA	MONEY MKT.			0.15%	\$3.16	\$26,072.87	\$26,072.87
BANK OF OKLAHOMA	MONEY MKT.			0.15%	\$52.33	\$459,318.95	\$459,318.95
BANK OF OKLAHOMA-Clean Wtr	MONEY MKT.			0.15%	\$40.73	\$474,294.25	\$474,294.25
BANK OF OKLAHOMA- 2008A	MONEY MKT.			0.15%	\$92.13	\$724,001.66	\$724,001.66
BANK OF OKLAHOMA-2008B	MONEY MKT.			0.15%	\$140.39	\$1,077,978.63	\$1,077,978.63
BANK OF OKLAHOMA-2010	MONEY MKT.			0.15%	\$82.97	\$597,335.95	\$597,335.95
BANK OF OKLAHOMA-2012A	MONEY MKT.			0.15%	\$35.42	\$278,830.73	\$278,830.73
BANK OF OKLAHOMA-2012B	MONEY MKT.			0.15%	\$1,917.46	\$15,094,099.08	\$15,094,099.08
BANK OF OKLAHOMA-2012C	MONEY MKT.			0.15%	\$379.44	\$2,979,561.14	\$2,979,561.14
**Subtotal					\$3,055.68	\$38,745,844.96	\$38,745,844.96
**Sweep/Overnight							
JP MORGAN	SHORT TERM			0.00%	\$0.00	\$3,276,697.69	\$3,276,697.69
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	09/30/12	09/30/13	0.30%	\$62.50	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/12	09/30/13	0.65%	\$135.42	\$250,000.00	\$250,000.00
**Subtotal					\$197.92	\$500,000.00	\$500,000.00
**U.S. Treasury Securities/Agency Securities							
FFCB	31331G2R9	03/31/10	12/07/12	1.58%	131.66	100,000.00	\$100,169.00
US T-Note	912828MN7	05/20/11	02/15/13	0.48%	2,833.72	7,500,000.00	\$7,526,100.00
FFCB	31331JBV4	06/30/11	02/21/13	0.49%	762.12	2,000,000.00	\$2,009,140.00
FHLMC	312SX1EJ2	12/31/09	05/22/13	2.08%	3,534.60	2,000,000.00	\$2,044,740.00
FHLB	3133XYHD0	07/22/10	06/14/13	1.05%	3,484.75	4,000,000.00	\$4,034,840.00
FFCB	31331KET3	05/20/11	09/23/13	0.80%	3,314.66	5,000,000.00	\$5,034,250.00
FHLB	313376UFO	03/30/12	01/29/14	0.38%	2,103.95	7,500,000.00	\$7,510,800.00
FAMCA	31315PSG5	09/29/11	03/14/14	1.50%	900.18	2,000,000.00	\$2,033,080.00
US T-Note	912828KV1	06/30/11	05/31/14	0.76%	2,157.23	3,500,000.00	\$3,609,515.00
FHLB	313379SK6	08/31/12	07/02/14	0.40%	1,060.65	4,500,000.00	\$4,506,480.00
FNMA	31398A3G5	08/31/11	09/08/14	1.50%	1,264.95	3,000,000.00	\$3,056,400.00
FNMA	3136FPEW3	03/30/12	12/16/14	1.50%	450.89	1,000,000.00	\$1,023,170.00
FFCB	3133EANJ3	05/31/12	05/01/15	0.50%	2,170.45	5,500,000.00	\$5,516,445.00
FHLB	3133XWNB1	08/30/12	06/12/15	2.70%	939.54	3,170,000.00	\$3,372,943.40
FNMA	3135G0LN1	05/31/12	07/02/15	0.50%	2,672.53	5,500,000.00	\$5,513,145.00
FNMA	3136FPAB3	11/30/11	08/18/15	0.96%	2,007.86	2,500,000.00	\$2,606,400.00
FNMA	31398A3T7	11/30/11	09/21/15	1.00%	1,675.69	2,000,000.00	\$2,089,600.00
FHLB	3133796P9	04/30/12	10/30/15	0.60%	1,822.92	3,500,000.00	\$3,516,240.00
FFCB	3133KS92	11/30/11	11/16/15	1.17%	2,440.45	2,500,000.00	\$2,500,850.00
FHLB	3133724Y7	04/27/12	12/23/15	1.90%	1,633.99	3,000,000.00	\$3,140,010.00
FNMA	3135G0ES8	05/31/12	11/15/16	1.30%	2,628.34	4,250,000.00	\$4,371,295.00
**Subtotal					39,991.13	74,020,000.00	\$75,115,612.40
TOTAL					46,841.91	142,462,763.51	\$143,558,375.91

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.