



DATE: May 25, 2021
TO: Honorable Mayor and City Council Members
FROM: Anthony Francisco, Finance Director *A. Francisco*
SUBJECT: 2021 General Obligation Bond Sale Results

As discussed in the background information for Ordinance O-2021-48, competitive bids were received today for underwriting the purchase of the City of Norman's Series 2021 General Obligation Bonds. The process for bidding was as outlined in the Oklahoma Bond Proceeds Act. A copy of the Notice to Bidders is attached.

The City received four bids from qualified firms for the purchase of the bonds, as detailed below:

Huntington Securities (Chicago, Illinois)	0.611889%
BNY/Mellon Capital Markets (New York City, New York)	0.630926%
Robert Baird and Company (Milwaukee, Wisconsin)	0.682805%
Raymond James and Associates (Saint Petersburg, Florida)	0.914288%

Based on these results, it is recommended that the bond purchase contract be awarded to Huntington Securities. Detailed information is available from the City Clerk's Office on this successful bid outcome.

As always, we stand ready to respond to any questions you have regarding this matter.

NOTICE TO BIDDERS

Enclosed are the Instructions to Bidders, Preliminary Official Statement* and Bid Form for the following issue:

THE CITY OF NORMAN, OKLAHOMA

\$13,500,000

**GENERAL OBLIGATION BONDS,
SERIES 2021**

SELLING:

TUESDAY, MAY 25, 2021 AT 11:00 O'CLOCK AM, CENTRAL TIME

ELECTRONIC BIDS ACCEPTED THROUGH PARITY

NOTE: These Bonds Are Not Qualified Tax-Exempt Obligations

**** The Preliminary Official Statement is available electronically by contacting Linda Scoggins at lindascoggins@mfsok.com or Isabel Rivera at isabelrivera@mfsok.com***

FINANCIAL ADVISOR

MUNICIPAL FINANCE SERVICES, INC.

3933 E. COVELL RD.

EDMOND, OKLAHOMA 73034-6909

(405) 340-1727

(405) 340-3607 FAX