

Bond #LFB 2054191

PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENTS:

That we Precision Concrete Cutting of Oklahoma, LLC, _____, as Principal, and Old Republic Surety Company, a corporation organized under the laws of the State of Wisconsin, and authorized to transact business in the State of Oklahoma, as Surety, are held and firmly bound unto the City of Norman, an Oklahoma municipal corporation, herein called City, in the full and just sum of One Hundred Thirty Three Thousand, Three Hundred Six Dollars _____ DOLLARS, (\$ 133,306.00 _____), for the payment of which sum Principal, and Surety bind themselves, their heirs, executors, and its successors and assigns jointly and severally, firmly by these presents.

The conditions of this obligation are such, that whereas, said Principal is the lowest and most advantageous bidder on the following project:

CORE AREA SIDEWALK SHAVING PROJECT, PHASE 2

and has entered into a certain written contract (K-1718-82) with the City of Norman, dated 20_____, for the erection and construction of this Project, that Contract being incorporated herein by reference as if fully set forth.

NOW, THEREFORE, if said Principal shall, in all particulars, well, truly and faithfully perform and abide by said Contract and each and every covenant, condition and part thereof and shall fulfill all obligations resting upon said Principal by the terms of said contract and said specifications; and if said Principal shall promptly pay, or cause to be paid, all labor, materials and/or repairs and all bills for labor performed on said work, whether by subcontract or otherwise; and if said Principal shall protect and save harmless said City of Norman from all loss, damage and expense to life or property suffered or sustained by any person, firm, or corporation caused by said Principal or his or its agents, servants, or employees in the construction of said work, or by or in consequence of any negligence, carelessness or misconduct in guarding and protecting the same, or from any act or omission of said Principal or his or its agents servants, or employees, and if said Principal shall protect and save the City of Norman harmless from all suits and claims of infringement or alleged infringement or patent rights or processes, then this obligation shall be null and void, otherwise to be and remain in full force and effect.

It is further expressly agreed and understood by the parties thereto that no changes or alterations in said Contract and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

It is further expressly agreed that the Principal's obligations under this Bond include payment of not less than the prevailing hourly rate of wages as established by the Commissioner of Labor and by the Secretary of the U.S. Department of Labor or as determined by a court on appeal.

IN WITNESS WHEREOF, the said Principal has caused these presents to be executed in its name and its corporate seal (where applicable) to be hereunto affixed by its duly authorized representative(s), on the 31st day of January, 2018 and the said Surety has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its authorized representative, on the 31st day of January, 2018.

(Corporate Seal) (where applicable)

Precision Concrete Cutting of Oklahoma, LLC.
Principal

ATTEST:

Signed: RoxAnn Baker
Authorized Representative
RoxAnn Baker, Managing Member

Corporate Secretary (where applicable)

Title

Address: 11417 SW 109th St. Mustang,

OK. 73064

Telephone: _____

(Corporate Seal) (where applicable)
Surety

Old Republic Surety Company

ATTEST:



Signed: David Faust
Authorized Representative

Corporate Secretary (where applicable)

David Faust, Attorney-in-Fact

Title

Address: 217 S. Chocaw Bartlesville, OK.

74003

Telephone: 918 337 4100

CORPORATE ACKNOWLEDGMENT

STATE OF OKLAHOMA _____)
COUNTY OF _____)

The foregoing instrument was acknowledged before me this _____ day of _____, 20____, by _____ (Name & Title) of _____, a _____ corporation, on behalf of the corporation.

WITNESS my hand and seal this _____ day of _____, 20____.

Notary Public

My commission expires

Bond # LFB 2054191

INDIVIDUAL ACKNOWLEDGMENT

STATE OF OKLAHOMA _____)
COUNTY OF CANBIAN _____)

The foregoing instrument was acknowledged before me this 1 day of Feb,
2018 by RoxAnn Baker Owner of
Precision Concrete, (Name and Title) of
Cutting of OK LLC.

WITNESS my hand and seal this 1 day of Feb, 2018.

Shirley Carter
Notary Public



My Commission Expires: 5-18-19

PARTNERSHIP ACKNOWLEDGMENT

The foregoing instrument was acknowledged before me this _____ day of _____,
20____, by _____ partner (agent) on behalf of
_____, a partnership.

WITNESS my hand and seal this _____ day of _____, 20____.

Notary Public

My Commission Expires: _____

CITY OF NORMAN

Approved as to form and legality this 2 day of February, 2018

[Signature]
City Attorney

Approved by the CITY OF NORMAN this _____ day of _____, 20____.

ATTEST:

City Clerk

Mayor