

R-1617-86

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, AUTHORIZING AND APPOINTING NASH CONSTRUCTION COMPANY AS PROJECT AGENT FOR THE URBAN CONCRETE PAVEMENT REPAIR 2016 BOND PROGRAM, FYE2017 LOCATIONS.

- § 1. WHEREAS, the City of Norman, Oklahoma, does hereby acknowledge that the tax-exempt status of this political subdivision is a significant factor in determining the agreed contract price bid by Nash Construction Company for the Urban Concrete Pavement Repair 2016 Bond Program, FYE2017 Locations; and
- § 2. WHEREAS, the City of Norman, Oklahoma, in compliance with State law, desires to confer on Nash Construction Company its special State and Federal sales tax exemptions and in order to achieve such end, finds it necessary to appoint as its direct purchasing agent, Nash Construction Company to purchase materials which are in fact used for the Urban Concrete Pavement Repair 2016 Bond Program, FYE2017 Locations; and
- § 3. WHEREAS, this limited agent status is conferred with the express understanding that Nash Construction Company shall appoint employees and subcontractors as subagents who shall be authorized to make purchases on their behalf.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

§ 4. That the City of Norman, Oklahoma, on the 28th day of February, 2017, did appoint Nash Construction Company who is involved in the Urban Concrete Pavement Repair 2016 Bond Program, FYE2017 Locations, an agent of the City of Norman, Oklahoma, solely for the purpose of purchasing, on a tax-exempt basis, materials and tangible personal property to be used exclusively for the Urban Concrete Pavement Repair 2016 Bond Program, FYE2017 Locations.

PASSED AND ADOPTED THIS 28th day of February, 2017.

	Mayor	
ATTEST:		
City Clerk		

