

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN,  
OKLAHOMA, APPROPRIATING \$3,264,876 OF THE GENERAL  
OBLIGATION BOND FUNDS FROM THE CAPITAL FUND  
BALANCE FOR THE CEDAR LANE WIDENING PROJECT.

- § 1. WHEREAS, the Cedar Lane Road Widening Project includes the construction of a new four-lane roadway between 12<sup>th</sup> Avenue SE and ½ mile east of 24<sup>th</sup> Avenue SE including five foot bike lines on each side of the road; and
- § 2. WHEREAS, the project will also include improvements to 12<sup>th</sup> Avenue SE and 24<sup>th</sup> Avenue SE as they approach Cedar Lane Road, improve the BNSF railroad crossing and resurface US-77 on the north and south sides of Cedar Lane Road and the signalization of the 12<sup>th</sup> Avenue SE and Cedar Lane intersection; and
- § 3. WHEREAS, the above-described project was approved by the voters in a General Obligation Bond election on August 28, 2012, and Council approved the issuance of the first portion of the Bonds on November 13, 2012; and
- § 4. WHEREAS, it is necessary to appropriate the necessary funds for the City's portion of the Cedar Lane Widening Project as outlined below.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 5. Staff is requesting the following appropriations be made for the reason as stated above:

<u>Gaining Account Name</u>	<u>Losing Account</u>	<u>Gaining Account</u>	<u>Amount</u>
Project No. BP0196, Cedar Lane 12th SE – 24th SE, Land	050-0000-253.20-00	050-9079-431.60-01	\$ 825,000
Project No. BP0196, Cedar Lane 12th SE – 24th SE, Utilities	050-0000-253.20-00	050-9079-431.67-01	\$ 475,000
Project No. BP0196, Cedar Lane 12th SE – 24th SE, Construction	050-0000-253.20-00	050-9079-431.61-01	\$1,964,876

PASSED AND ADOPTED this 14th day of May, 2013.

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Mayor

ATTEST:

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City Clerk