

DATE: 05-Apr-18  
 TO: City Council  
 FROM: Anthony Francisco, Director of Finance  
 REVIEWED BY: Clint Mercer, Chief Accountant  
 PREPARED BY: Debbie Whitaker, Municipal Accountant  
 SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE18	MONTHLY INTEREST EARNINGS March 2018	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE March 2018	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE18-YTD	INTEREST EARNINGS YTD FYE18	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$2,083	\$10,858	421.19%	4.54%	\$10,179,443	4.11%	\$18,750	\$36,529	94.82%	2.29%
NET REVENUE STABILIZATION	\$1,250	\$4,304	244.29%	1.80%	\$3,336,999	1.35%	\$11,250	\$34,343	205.27%	2.15%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$19,004	356.10%	7.95%	\$22,569,834	9.12%	\$37,500	\$124,893	233.05%	7.82%
ROOM TAX FUND	\$271	\$239	-11.83%	0.10%	\$185,159	0.07%	\$2,438	\$1,999	-18.00%	0.13%
CAPITAL PROJECTS FUND	\$12,500	\$35,128	181.02%	14.70%	\$41,327,561	18.70%	\$112,500	\$234,605	108.54%	14.69%
NORMAN FORWARD SALES TAX	\$1,250	\$51,584	4028.74%	21.59%	\$58,855,183	23.79%	\$11,250	\$334,100	2869.78%	20.92%
SINKING FUND	\$2,083	\$19,739	847.46%	8.26%	\$15,305,175	6.19%	\$18,750	\$109,335	483.12%	6.85%
G.O. BOND FUND	N/A	\$0	100.00%	0.00%	N/A	0.00%	N/A	\$0	100.00%	0.00%
WESTWOOD FUND	\$625	\$352	-43.63%	0.15%	\$351,313	0.14%	\$5,825	\$1,943	-65.46%	0.12%
WATER FUND	\$10,000	\$35,492	254.92%	14.86%	\$27,868,892	11.26%	\$90,000	\$274,484	204.98%	17.19%
WASTEWATER FUND	\$4,167	\$4,982	19.57%	2.09%	\$3,949,376	1.80%	\$37,500	\$45,708	21.89%	2.86%
DEVELOPMENT EXCISE	\$16,667	\$7,946	-52.32%	3.33%	\$6,012,635	2.43%	\$150,000	\$58,082	-61.28%	3.64%
SEWER MAINTENANCE FUND	N/A	\$7,615	100.00%	3.19%	\$6,161,116	2.49%	N/A	\$68,260	100.00%	4.15%
SANITATION FUND	\$8,333	\$16,933	103.20%	7.09%	\$13,476,241	5.45%	\$75,000	\$128,333	71.11%	8.04%
PARKLAND FUND	\$833	\$1,124	34.85%	0.47%	\$871,373	0.35%	\$7,500	\$8,917	18.89%	0.58%
RISK MANAGEMENT FUND	N/A	\$5,416	100.00%	2.27%	\$4,199,228	1.70%	N/A	\$50,744	100.00%	3.18%
TRUST & AGENCY FUNDS	N/A	\$12	100.00%	0.00%	\$9,221	0.00%	N/A	\$95	100.00%	0.01%
UNP TAX INCREMENT DISTRICT	\$1,458	\$13,587	831.67%	5.69%	\$19,533,962	7.90%	\$13,125	\$50,203	100.00%	3.14%
CENTER CITY TAX INCREMENT DIST	N/A	\$0	0.00%	0.00%	\$20,052	0.01%	\$0	\$0		0.00%
SPECIAL GRANTS FUND	N/A	\$2,447	100.00%	1.02%	\$1,896,171	0.77%	N/A	\$18,891	100.00%	1.25%
CLEET FUND	N/A	\$5	100.00%	0.00%	\$3,549	0.00%	N/A	\$58	100.00%	0.00%
HOUSING	N/A	\$0	100.00%	0.00%	\$9,674,034	3.91%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$62	100.00%	0.03%	\$47,865	0.02%	N/A	\$493	100.00%	0.03%
ARTERIAL ROAD FUND	N/A	\$1,026	100.00%	0.43%	\$795,312	0.32%	N/A	\$8,162	100.00%	0.51%
ART IN PUBLIC PLACES FUND	N/A	\$3	100.00%	0.00%	\$2,233	0.00%	N/A	\$22	100.00%	0.00%
SEIZURES	\$42	\$1,048	2415.56%	0.44%	\$776,331	0.31%	\$375	\$7,932	2015.28%	0.50%
	<u>\$65,729</u>	<u>\$238,905</u>	<u>263.47%</u>	<u>100.00%</u>	<u>\$247,408,259</u>	<u>100.00%</u>	<u>\$591,583</u>	<u>1,597,129</u>	<u>169.98%</u>	<u>100.00%</u>

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$247.41 million as of 03/31/18 are represented by working capital cash balances of all City funds of approximately \$42.52 million, outstanding encumbrances of \$87.15 million, General Obligation Bond proceeds of \$23.17 million, NUA revenue bond proceeds of \$967 thousand, NMA bond proceeds of \$74.62 million, and UNP TIF reserve amounts of \$18.98 million.

**INVESTMENT BY TYPE**

March 31, 2018

<u>LIST BY TYPE</u>	<u>SEC. NO.</u>	<u>PURCHASED</u>	<u>MATURITY</u>	<u>YIELD</u>	<u>EARNED INTEREST</u>	<u>COST</u>	<u>MARKET</u>
<b>**Checking</b>							
BANK OF OKLAHOMA	GENTL DEP			1.65%	\$36,214.80	\$28,835,587.04	\$28,835,587.04
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$2,491,217.68)	(\$2,491,217.68)
BANK OF OKLAHOMA	PAYROLL					(\$2,875,197.48)	(\$2,875,197.48)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$345,562.25	\$345,562.25
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$428,714.89)	(\$428,714.89)
BANK OF OKLAHOMA	LOCK BOX					\$1,824,831.81	\$1,824,831.81
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$5,347.47)	(\$5,347.47)
<b>**Subtotal</b>					<b>\$36,214.80</b>	<b>\$25,005,503.80</b>	<b>\$25,005,503.80</b>
<b>**Money Market</b>							
BANCFIRST-NUA	MONEY MKT.			0.50%	\$21.74	\$103,418.98	\$103,418.98
BANCFIRST-NMA Sanitation	MONEY MKT.			0.50%	\$388.65	\$648,041.86	\$648,041.86
BANCFIRST-NMA Golf	MONEY MKT.			0.50%	\$248.38	\$351,313.30	\$351,313.30
BANCFIRST-NUA Water	MONEY MKT.			0.50%	\$433.32	\$884,754.27	\$884,754.27
BANCFIRST-NUA Clean Water	MONEY MKT.			0.50%	\$91.82	\$179,266.47	\$179,266.47
BANCFIRST-NMA PSST	MONEY MKT.			0.50%	\$14,797.07	\$19,307,663.39	\$19,307,663.39
BANCFIRST-NMA Norman Forward	MONEY MKT.			0.50%	\$37,589.73	\$48,004,071.44	\$48,004,071.44
BANCFIRST-NMA ERP Financing	MONEY MKT.			0.50%	\$4,478.41	\$6,304,747.50	\$6,304,747.50
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			0.68%	\$12,810.37	\$18,789,829.26	\$18,789,829.26
REPUBLIC BANK UNP TIF	MONEY MKT.			0.45%	\$68.95	\$193,994.15	\$193,994.15
BANK OF OKLAHOMA-Westwood	MONEY MKT.			1.67%	\$103.93	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			1.67%	\$9.16	\$6,602.06	\$6,602.06
BANK OF OKLAHOMA	MONEY MKT.			1.67%	\$26.02	\$20,192.68	\$20,192.68
BANK OF OKLAHOMA	MONEY MKT.			1.67%	\$546.78	\$387,568.76	\$387,568.76
BANK OF OKLAHOMA-2008B	MONEY MKT.			1.67%	\$155.51	\$112,009.22	\$112,009.22
BANK OF OKLAHOMA-2012B	MONEY MKT.			1.67%	\$4,832.33	\$3,451,321.63	\$3,451,321.63
BANK OF OKLAHOMA-2015	MONEY MKT.			1.67%	\$9,839.85	\$7,074,652.33	\$7,074,652.33
BANK OF OKLAHOMA-2016	MONEY MKT.			0.05%	\$534.04	\$12,531,010.75	\$12,531,010.75
<b>**Subtotal</b>					<b>\$86,875.86</b>	<b>\$118,150,458.05</b>	<b>\$118,150,458.05</b>
<b>**Sweep/Overnight</b>							
BANK OF OKLAHOMA	ICS ACCT			1.25%	\$10,495.77	\$11,782,747.43	\$11,782,747.43
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			0.67%	\$9,837.81	\$11,919,550.00	\$11,919,550.00
<b>**Certificate of Deposit</b>							
FIRST FIDELITY BANK	CD	03/30/18	09/30/18	0.30%	\$62.50	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/17	09/30/18	0.65%	\$135.42	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/17	11/30/18	0.45%	\$93.54	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/30/17	12/30/18	0.65%	\$135.42	\$250,000.00	\$250,000.00
<b>**Subtotal</b>					<b>\$426.88</b>	<b>\$1,000,000.00</b>	<b>\$1,000,000.00</b>
<b>**U.S. Treasury Securities/Agency Securities</b>							
FHLB	313378A43	04/30/15	03/09/18	0.96%	850.40		
FHLB	313378A43	09/30/16	03/09/18	0.79%	402.07		
FHLB	3130A7CX1	02/26/16	03/19/18	0.81%	645.97		
FHLMC	3134G36E5	02/26/16	03/26/18	0.82%	594.16		
US T-Note	912828XF2	07/30/15	06/15/18	1.03%	2,577.44	3,000,000.00	\$2,994,720.00
FFCB	3133EFX89	05/26/16	10/05/18	0.98%	2,445.58	3,000,000.00	\$2,982,690.00
FNMA	3135G0YT4	07/30/15	11/27/18	1.23%	5,140.91	5,000,000.00	\$4,984,650.00
FNMA	313588AA6	09/30/15	02/01/19	1.55%	5,726.38	4,500,000.00	\$4,411,350.00
FHLMC	3137EAD29	12/29/16	04/15/19	1.37%	3,966.58	3,500,000.00	\$3,460,415.00
FNMA	3138G0V40	12/29/16	04/25/19	1.37%	1,139.17	1,000,000.00	\$989,820.00
FHLMC	3137EADG1	11/27/15	05/30/19	1.43%	4,189.10	3,500,000.00	\$3,481,695.00
FHLB	313379EE5	07/27/16	08/14/19	0.98%	1,429.86	1,750,000.00	\$1,737,662.50
FFCB	3133EFW52	04/29/16	07/01/19	1.04%	2,158.03	2,500,000.00	\$2,467,850.00
FHLMC	3134G3YF1	11/27/15	07/18/19	1.54%	384.46	300,000.00	\$297,153.00
FFCB	3133EGPD1	03/31/17	08/01/19	1.49%	2,482.73	2,000,000.00	\$1,970,940.00
US Treasury STRIPS	912833KW9	02/28/16	08/15/19	0.98%	1,986.27	2,500,000.00	\$2,423,375.00
FNMA	313586RC5	06/28/16	10/08/19	1.14%	4,716.10	5,000,000.00	\$4,811,750.00
US Treasury STRIPS	912833KK7	08/29/16	11/15/19	0.82%	3,424.33	5,000,000.00	\$4,816,350.00
FNMA	3138G3TV5	08/29/16	12/20/19	0.90%	1,570.98	1,750,000.00	\$1,714,947.50
FNMA	3136G1B24	09/30/16	01/24/20	1.01%	1,311.95	2,000,000.00	\$1,969,720.00
US T-Note	912828J50	11/29/16	02/29/20	1.47%	4,910.06	4,000,000.00	\$3,930,080.00
FHLB	3130A15V8	05/26/16	03/05/20	1.28%	2,137.56	2,000,000.00	\$1,988,280.00
FAMCA	3132X0SA0	04/28/17	04/17/20	1.58%	5,254.85	4,000,000.00	\$3,949,200.00
FAMCA	3132X0TP6	06/30/17	04/30/20	1.59%	4,825.97	3,500,000.00	\$3,449,800.00
FHLMC	3134GBVD1	08/30/17	08/29/20	1.82%	4,062.50	3,000,000.00	\$2,948,390.00
US T-Note	912828L32	11/30/17	08/31/20	1.82%	5,282.45	3,500,000.00	\$3,418,945.00
FHLB	3130ACTL8	11/30/17	11/25/20	1.98%	5,786.95	3,500,000.00	\$3,459,150.00
TVA	880591EL2	02/28/17	02/15/21	1.73%	4,798.38	3,250,000.00	\$3,378,212.50
FHLB	3130A8Q65	12/28/17	07/14/21	2.04%	10,944.73	6,500,000.00	\$6,215,950.00
<b>**Subtotal</b>					<b>94,953.90</b>	<b>79,550,000.00</b>	<b>\$78,246,900.50</b>
<b>**TOTAL**</b>					<b>238,904.82</b>	<b>247,408,259.28</b>	<b>\$234,322,412.35</b>

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.