Misty Lake Dam Repair Project - Estimated cost, cash contributions, and lot assessment projections

Costs Apportioned b	ased on final platted lots only			
Estimated Dam repair costs - all one Phase		\$595,000.00	Financed	\$ 547,470.00
	Engineering	\$42,000.00		
Developer contribution		(\$20,000.00)	term (years)	10.00
Developer contribution Engineering & materials		(\$34,765.00)	rate	8.00%
POA Contribution Engineering & materials		(\$34,765.00)	annual payment	\$81,589.17
net for SL POAs		\$547,470.00	annual Per lot	\$120.52
cost/ final platted lot (+§11)		\$808.67	Monthly bill	\$10.04
			Admin fee	<u>\$1.00</u>
Chart for Summit Lakes and Summit Villas			Total monthly	\$11.04
	Final Platted Lots	Cost allocation	,	
Summit Lakes	542	\$ 438,299.47		
Summit Lakes §11	69	\$ 55,798.27		
Summit Villas	66	\$ 53,372.26		
TOTAL	677	\$ 547,470.00		

(revised 6-22-2017)