

DATE: 05-Oct-15  
TO: City Council

FROM: Anthony Francisco, Director of Finance *Anthony Francisco*  
REVIEWED BY: Clint Mercer, Chief Accountant *Clint Mercer*  
PREPARED BY: Debbie Whitaker, Municipal Accountant III *Debbie Whitaker*

SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON				ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE16	MONTHLY INTEREST EARNINGS September 2015	MONTHLY % INCREASE (DECREASE)	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE16-YTD	INTEREST EARNINGS YTD FYE16	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$2,083	\$1,671	-19.78%	2.80%	\$3,125	\$5,897	88.71%	3.24%
NET REVENUE STABILIZATION	\$1,250	\$1,861	100.00%	3.12%	N/A	\$5,689	100.00%	3.13%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$4,434	100.00%	7.44%	\$12,500	\$13,626	100.00%	7.49%
ROOM TAX FUND	\$125	\$219	74.87%	0.37%	\$375	\$781	108.34%	0.43%
CAPITAL PROJECTS FUND	\$12,500	\$16,059	28.47%	26.94%	\$37,500	\$44,517	18.71%	24.47%
SINKING FUND	\$2,083	\$4,094	96.53%	6.87%	\$6,250	\$13,495	115.92%	7.42%
G.O. BOND FUND	N/A	\$0	100.00%	0.00%	N/A	\$0	100.00%	0.00%
WESTWOOD FUND	\$625	\$27	-95.75%	0.04%	\$1,875	\$97	-94.85%	0.05%
WATER FUND	\$10,000	\$13,069	30.69%	21.93%	\$30,000	\$37,531	25.10%	20.63%
WASTEWATER FUND	\$4,167	\$3,594	-13.76%	6.03%	\$12,500	\$14,810	18.48%	8.14%
DEVELOPMENT EXCISE	\$16,667	\$3,964	-76.21%	6.65%	\$50,000	\$14,256	-71.49%	7.84%
SEWER SALES TAX	N/A	\$0	100.00%	0.00%	N/A	\$0	100.00%	0.00%
SANITATION FUND	\$2,500	\$4,812	92.47%	8.07%	\$7,500	\$14,460	92.80%	7.95%
PARKLAND FUND	\$1,250	\$639	-48.86%	1.07%	\$3,750	\$1,944	-48.16%	1.07%
RISK MANAGEMENT FUND	N/A	\$2,154	100.00%	3.61%	N/A	\$5,860	100.00%	3.22%
TRUST & AGENCY FUNDS	N/A	\$4	100.00%	0.01%	N/A	\$13	100.00%	0.01%
TAX INCREMENT DISTRICT	\$1,458	\$562	-61.45%	0.94%	\$4,375	\$1,605	100.00%	0.88%
SPECIAL GRANTS FUND	N/A	\$1,741	100.00%	2.92%	N/A	\$5,201	100.00%	2.86%
CLEET FUND	N/A	\$10	100.00%	0.02%	N/A	\$34	100.00%	0.02%
HOUSING	N/A	\$0	100.00%	0.00%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$27	100.00%	0.05%	N/A	\$83	100.00%	0.05%
ARTERIAL ROAD FUND	N/A	\$407	100.00%	0.68%	N/A	\$1,243	100.00%	0.68%
SEIZURES	\$42	\$251	502.35%	0.42%	\$125	\$809	547.53%	0.44%
	<u>\$58,917</u>	<u>\$59,600</u>	<u>1.16%</u>	<u>100.00%</u>	<u>\$169,875</u>	<u>181,953</u>	<u>7.11%</u>	<u>100.00%</u>

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$182.17 million as of 09/30/15 are represented by working capital cash balances of all City funds of approximately \$41.56 million, outstanding encumbrances of \$57.38 million, General Obligation Bond proceeds of \$37.42 million, NUA revenue bond proceeds of \$4.83 million, NMA bond proceeds of \$23.80 million, and UNP TIF reserve amounts of \$17.18 million.

## INVESTMENT BY TYPE

September 30, 2015

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
<b>**Checking</b>							
BANK OF OKLAHOMA	GEN'L DEP.			0.15%	\$1,794.92	\$19,146,484.12	\$19,146,484.12
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$948,385.87)	(\$948,385.87)
BANK OF OKLAHOMA	PAYROLL					(\$2,627,934.07)	(\$2,627,934.07)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$262,317.50	\$262,317.50
BANK OF OKLAHOMA	INSURANCE CLAIMS					\$142,794.57	\$142,794.57
BANK OF OKLAHOMA	LOCK BOX					\$2,330,319.37	\$2,330,319.37
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$11,710.32	\$11,710.32
<b>**Subtotal</b>					<b>\$1,794.92</b>	<b>\$18,317,305.94</b>	<b>\$18,317,305.94</b>
<b>**Money Market</b>							
BANCFIRST-NUA	MONEY MKT.			0.01%	\$4.29	\$659,097.96	\$659,097.96
BANCFIRST-NMA Sanitation	MONEY MKT.			0.01%	\$4.06	\$648,918.56	\$648,918.56
BANCFIRST-NMA Golf	MONEY MKT.			0.01%	\$1.21	\$275,108.35	\$275,108.35
BANCFIRST-NUA Water	MONEY MKT.			0.01%	\$37.77	\$4,019,994.32	\$4,019,994.32
BANCFIRST-NUA Clean Water	MONEY MKT.			0.01%	\$0.59	\$148,977.11	\$148,977.11
BANCFIRST-PSST	MONEY MKT.			0.01%	\$193.33	\$22,871,585.71	\$22,871,585.71
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			0.01%	\$64.96	\$16,442,168.07	\$16,442,168.07
REPUBLIC BANK UNP TIF	MONEY MKT.			0.30%	\$200.16	\$738,164.28	\$738,164.28
FIRST FIDELITY	MONEY MKT.			0.20%	\$25.36	\$0.00	\$0.00
BANK OF OKLAHOMA	MONEY MKT.			0.15%	\$1.00	\$12,191.35	\$12,191.35
BANK OF OKLAHOMA	MONEY MKT.			0.15%	\$28.41	\$345,629.39	\$345,629.39
BANK OF OKLAHOMA-2008B	MONEY MKT.			0.15%	\$14.88	\$181,006.47	\$181,006.47
BANK OF OKLAHOMA-2012B	MONEY MKT.			0.15%	\$742.78	\$8,870,029.40	\$8,870,029.40
BANK OF OKLAHOMA-2012C	MONEY MKT.			0.15%	\$65.71	\$734,751.72	\$734,751.72
BANK OF OKLAHOMA-2012D	MONEY MKT.			0.15%	\$373.00	\$4,792,158.16	\$4,792,158.16
BANK OF OKLAHOMA-2015	MONEY MKT.			0.15%	\$1,639.30	\$22,838,398.45	\$22,838,398.45
<b>**Subtotal</b>					<b>\$3,396.81</b>	<b>\$83,578,179.30</b>	<b>\$83,578,179.30</b>
<b>**Sweep/Overnight</b>							
JP MORGAN	SHORT TERM			0.00%	\$0.00	\$503,294.64	\$503,294.64
<b>**Certificate of Deposit</b>							
FIRST FIDELITY BANK	CD	09/30/13	09/30/14	0.30%	\$62.50	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/13	09/30/14	0.65%	\$135.42	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/13	11/30/14	0.45%	\$93.54	\$250,000.00	\$250,000.00
<b>**Subtotal</b>					<b>\$291.46</b>	<b>\$750,000.00</b>	<b>\$750,000.00</b>
<b>**U.S. Treasury Securities/Agency Securities</b>							
FNMA	31398A3T7	11/30/11	09/21/15	1.00%	1,210.42		
FHLB	3133796P9	04/30/12	10/30/15	0.60%	1,822.92	3,500,000.00	\$3,501,050.00
FHLB	3133724Y7	04/27/12	12/23/15	1.90%	1,742.57	3,000,000.00	\$3,012,480.00
US T-Note	912833KG4	06/27/13	02/15/16	0.61%	996.88	2,000,000.00	\$1,999,520.00
FNMA	3135GOVA8	03/31/14	03/30/16	0.44%	919.06	2,500,000.00	\$2,502,300.00
FHLB	313771AA5	03/28/13	06/13/16	0.52%	1,316.83	2,500,000.00	\$2,588,700.00
FHLB	3133XUKV4	01/31/14	09/09/16	0.64%	901.26	1,500,000.00	\$1,545,075.00
FNMA	3136FPGJ0	01/31/14	09/15/16	0.65%	606.48	1,050,000.00	\$1,066,884.00
FFCB	3133EDE57	01/31/14	09/23/16	0.62%	772.12	1,500,000.00	\$1,503,585.00
FNMA	3135G0ES8	05/31/12	11/15/16	1.30%	3,014.82	4,250,000.00	\$4,296,325.00
FHLB	3133XVRJ2	08/28/14	12/09/16	0.74%	1,338.75	2,000,000.00	\$2,070,380.00
FNMA	31359M2D4	12/24/12	12/15/16	4.88%	1,550.78	2,800,000.00	\$2,957,864.00
US T-Note	912828J35	07/30/15	02/28/17	0.57%	1,439.15	3,000,000.00	\$3,000,240.00
FFCB	3133ECT79	06/27/13	03/01/17	1.10%	1,843.54	2,000,000.00	\$2,012,680.00
FNMA	3135G0ZB2	12/30/14	04/20/17	0.80%	2,398.97	3,600,000.00	\$3,609,612.00
US T-Note	912828SY7	01/31/14	05/31/17	0.91%	2,632.44	3,500,000.00	\$3,502,240.00
FHLMC	3134G3C40	09/30/13	08/28/17	1.31%	1,613.36	1,500,000.00	\$1,498,445.00
FFCB	3133EDXA5	10/30/14	10/10/17	1.14%	2,342.62	3,000,000.00	\$3,023,310.00
US T-Note	912828UA6	04/30/15	11/30/17	0.81%	2,335.07	3,500,000.00	\$3,493,175.00
FFCB	3133EEV98	06/30/15	12/11/17	0.91%	499.87	660,000.00	\$660,983.40
FHLMC	3134G3XB1	06/30/15	12/27/17	0.91%	3,829.61	5,000,000.00	\$5,040,150.00
FFCB	3133EEQM5	02/20/15	02/20/18	1.11%	2,775.00	3,000,000.00	\$3,014,580.00
FHLMC	3134G62V4	05/29/15	02/26/18	1.10%	2,208.33	2,500,000.00	\$2,500,350.00
FHLB	313378A43	04/30/15	03/09/18	0.96%	2,834.66	3,500,000.00	\$3,543,120.00
FHLB	3130A5GV5	05/29/15	05/25/18	1.20%	2,500.00	2,500,000.00	\$2,507,200.00
US T-Note	912828XF2	07/30/15	06/15/18	1.03%	2,585.02	3,000,000.00	\$3,020,700.00
FHLMC	3134G6Z97	05/29/15	08/27/18	1.25%	892.36	2,205,000.00	\$2,210,666.85
FNMA	3135G0YT4	07/30/15	11/27/18	1.23%	5,193.49	5,000,000.00	\$5,088,000.00
FNMA	31358BAA6	09/30/15	02/01/19	1.55%		4,500,000.00	\$4,255,920.00
<b>**Subtotal</b>					<b>54,116.38</b>	<b>78,565,000.00</b>	<b>\$79,023,535.25</b>
<b>**TOTAL**</b>					<b>59,599.57</b>	<b>181,713,779.88</b>	<b>\$182,172,315.13</b>

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.