

DATE: 03-Feb-17
 TO: City Council
 FROM: Anthony Francisco, Director of Finance *Anthony Francisco*
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III *DW*
 SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE17	MONTHLY INTEREST EARNINGS January 2017	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE January 2017	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE17-YTD	INTEREST EARNINGS YTD FYE17	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$2,083	\$2,619	25.73%	2.65%	\$4,639,914	2.05%	\$14,583	\$20,173	38.33%	3.25%
NET REVENUE STABILIZATION	\$1,250	\$3,027	142.13%	3.06%	\$3,298,836	1.46%	\$8,750	\$21,062	140.70%	3.40%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$5,336	28.07%	5.40%	\$27,943,123	12.33%	\$29,167	\$39,639	35.90%	6.39%
ROOM TAX FUND	\$125	\$205	64.29%	0.21%	\$223,831	0.10%	\$875	\$2,238	155.80%	0.36%
CAPITAL PROJECTS FUND	\$12,500	\$15,823	26.59%	16.00%	\$39,454,320	17.40%	\$87,500	\$92,864	6.13%	14.97%
NORMAN FORWARD SALES TAX	\$1,250	\$6,593	427.47%	6.67%	\$42,289,918	18.66%	\$8,750	\$28,614	227.01%	4.61%
SINKING FUND	\$2,083	\$9,330	347.83%	9.43%	\$10,168,837	4.49%	\$14,583	\$38,073	161.07%	6.14%
G.O. BOND FUND	N/A	\$0	100.00%	0.00%	N/A	0.00%	N/A	\$0	100.00%	0.00%
WESTWOOD FUND	\$625	\$22	-96.53%	0.02%	\$314,034	0.14%	\$4,375	\$244	-94.41%	0.04%
WATER FUND	\$10,000	\$21,985	119.85%	22.23%	\$24,649,315	10.87%	\$70,000	\$152,252	117.50%	24.55%
WASTEWATER FUND	\$4,167	\$3,901	-6.37%	3.94%	\$4,235,328	1.87%	\$29,167	\$25,195	-13.62%	4.06%
DEVELOPMENT EXCISE	\$16,667	\$6,054	-63.68%	6.12%	\$6,632,036	2.93%	\$116,667	\$44,965	-61.46%	7.25%
SEWER MAINTENANCE FUND	N/A	\$3,560	100.00%	3.60%	\$3,879,743	1.71%	N/A	\$19,396	100.00%	3.13%
SANITATION FUND	\$2,500	\$10,365	314.61%	10.48%	\$11,826,130	5.22%	\$17,500	\$68,692	292.52%	11.08%
PARKLAND FUND	\$833	\$888	6.57%	0.90%	\$967,938	0.43%	\$5,833	\$6,296	7.93%	1.02%
RISK MANAGEMENT FUND	N/A	\$4,643	100.00%	4.69%	\$5,060,265	2.23%	N/A	\$34,315	100.00%	5.53%
TRUST & AGENCY FUNDS	N/A	\$8	100.00%	0.01%	\$9,155	0.00%	N/A	\$59	100.00%	0.01%
TAX INCREMENT DISTRICT	\$1,458	\$1,527	4.73%	1.54%	\$23,494,210	10.36%	\$10,208	\$3,324	100.00%	0.54%
SPECIAL GRANTS FUND	N/A	\$1,758	100.00%	1.78%	\$1,917,388	0.85%	N/A	\$14,383	100.00%	2.32%
CLEET FUND	N/A	\$10	100.00%	0.01%	\$10,499	0.00%	N/A	\$72	100.00%	0.01%
HOUSING	N/A	\$0	100.00%	0.00%	\$14,149,414	6.24%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$44	100.00%	0.04%	\$47,535	0.02%	N/A	\$305	100.00%	0.05%
ARTERIAL ROAD FUND	N/A	\$685	100.00%	0.69%	\$746,944	0.33%	N/A	\$4,633	100.00%	0.75%
ART IN PUBLIC PLACES FUND	N/A	\$2	100.00%	0.00%	\$2,179	0.00%	N/A	\$10	100.00%	0.00%
SEIZURES	\$42	\$516	1138.02%	0.52%	\$730,792	0.32%	\$292	\$3,364	1053.30%	0.54%
	<u>\$59,750</u>	<u>\$98,901</u>	<u>65.53%</u>	<u>100.00%</u>	<u>\$226,691,681</u>	<u>100.00%</u>	<u>\$418,250</u>	<u>620,169</u>	<u>48.28%</u>	<u>100.00%</u>

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$226.69 million as of 01/31/17 are represented by working capital cash balances of all City funds of approximately \$65.28 million, outstanding encumbrances of \$47.29 million, General Obligation Bond proceeds of \$31.64 million, NUA revenue bond proceeds of \$844 thousand, NMA bond proceeds of \$59.53 million, and UNP TIF reserve amounts of \$22.11 million.

INVESTMENT BY TYPE

January 31, 2017

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			0.57%	\$4,049.94	\$12,412,894.30	\$12,412,894.30
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,589,686.80)	(\$1,589,686.80)
BANK OF OKLAHOMA	PAYROLL					(\$2,945,146.05)	(\$2,945,146.05)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$238,481.69	\$238,481.69
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$638,507.17)	(\$638,507.17)
BANK OF OKLAHOMA	LOCK BOX					\$1,670,210.22	\$1,670,210.22
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$16,648.43)	(\$16,648.43)
**Subtotal					\$4,049.94	\$9,131,597.76	\$9,131,597.76
**Money Market							
BANCFIRST-NUA	MONEY MKT.			0.10%	\$0.10	\$62,930.94	\$62,930.94
BANCFIRST-NMA Sanitation	MONEY MKT.			0.12%	\$5.04	\$534,139.48	\$534,139.48
BANCFIRST-NMA Golf	MONEY MKT.			0.13%	\$1.49	\$314,034.35	\$314,034.35
BANCFIRST-NUA Water	MONEY MKT.			0.10%	\$4.47	\$691,936.51	\$691,936.51
BANCFIRST-NUA Clean Water	MONEY MKT.			0.13%	\$0.29	\$89,053.64	\$89,053.64
BANCFIRST-NMA PSST	MONEY MKT.			0.10%	\$473.33	\$22,642,839.16	\$22,642,839.16
BANCFIRST-NMA Norman Forward	MONEY MKT.			0.10%	\$862.06	\$36,043,160.20	\$36,043,160.20
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			0.01%	\$164.41	\$21,798,381.37	\$21,798,381.37
REPUBLIC BANK UNP TIF	MONEY MKT.			0.35%	\$92.13	\$310,750.52	\$310,750.52
BANK OF OKLAHOMA-Westwood	MONEY MKT.			0.58%	\$20.18	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			0.58%	\$125.57	\$1,906.44	\$1,906.44
BANK OF OKLAHOMA	MONEY MKT.			0.58%	\$1.83	\$3,769.42	\$3,769.42
BANK OF OKLAHOMA	MONEY MKT.			0.58%	\$174.17	\$358,381.84	\$358,381.84
BANK OF OKLAHOMA-2008B	MONEY MKT.			0.58%	\$86.79	\$178,541.51	\$178,541.51
BANK OF OKLAHOMA-2012B	MONEY MKT.			0.58%	\$2,650.92	\$5,385,231.47	\$5,385,231.47
BANK OF OKLAHOMA-2012C	MONEY MKT.			0.58%	\$16.70	\$34,329.97	\$34,329.97
BANK OF OKLAHOMA-2015	MONEY MKT.			0.58%	\$5,256.16	\$10,799,631.32	\$10,799,631.32
BANK OF OKLAHOMA-2016	MONEY MKT.			0.05%	\$647.44	\$15,246,723.45	\$15,246,723.45
**Subtotal					\$10,583.08	\$114,495,741.59	\$114,495,741.59
**Sweep/Overnight							
BANK OF OKLAHOMA	ICS ACCT			0.40%	\$3,976.24	\$11,707,455.02	\$11,707,455.02
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			0.25%	\$196.01	\$796,886.39	\$796,886.39
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	09/30/16	09/30/17	0.30%	\$62.50	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/16	09/30/17	0.65%	\$135.42	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/16	11/30/17	0.45%	\$93.54	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/30/16	12/30/17	0.65%	\$135.42	\$250,000.00	\$250,000.00
**Subtotal					\$426.88	\$1,000,000.00	\$750,000.00
**U.S. Treasury Securities/Agency Securities							
US T-Note	912828J35	07/30/15	02/28/17	0.57%	1,425.98	3,000,000.00	\$3,000,150.00
FFCB	3133ECT79	06/27/13	03/01/17	1.10%	1,849.43	2,000,000.00	\$2,000,940.00
FNMA	3135G0ZB2	12/30/14	04/20/17	0.80%	2,403.93	3,600,000.00	\$3,601,692.00
US T-Note	912828SY7	01/31/14	05/31/17	0.91%	2,659.42	3,500,000.00	\$3,500,980.00
FFCB	3133EDXA5	10/30/14	10/10/17	1.14%	2,324.87	3,000,000.00	\$3,008,100.00
US T-Note	912828UA6	04/30/15	11/30/17	0.81%	2,352.14	3,500,000.00	\$3,494,820.00
FFCB	3133EEV98	06/30/15	12/11/17	0.91%	500.03	660,000.00	\$659,887.80
FHLMC	3134G3XB1	06/30/15	12/27/17	0.91%	3,783.65	5,000,000.00	\$5,018,100.00
FHLB	3130A3QQ0	02/26/16	12/29/17	0.84%	695.06	1,000,000.00	\$1,001,290.00
FFCB	3133EEQM5	02/20/15	02/20/18	1.11%	2,775.00	3,000,000.00	\$3,002,070.00
FHLB	313378A43	04/30/15	03/09/18	0.96%	2,795.48	3,500,000.00	\$3,516,170.00
FHLB	313378A43	09/30/16	03/09/18	0.79%	1,308.54	2,000,000.00	\$2,009,240.00
FHLB	3130A7CX1	02/26/16	03/19/18	0.81%	1,017.49	1,500,000.00	\$1,498,815.00
FHLMC	3134G3BE5	02/26/16	03/26/18	0.82%	679.25	1,000,000.00	\$1,000,620.00
US T-Note	912828XF2	07/30/15	06/15/18	1.03%	2,577.44	3,000,000.00	\$3,005,220.00
FFCB	3133EFX69	05/26/16	10/05/18	0.98%	2,445.58	3,000,000.00	\$2,991,150.00
FNMA	3135G0YT4	07/30/15	11/27/18	1.23%	5,140.91	5,000,000.00	\$5,037,800.00
FNMA	31358BA6	09/30/15	02/01/19	1.55%	5,726.36	4,500,000.00	\$4,371,885.00
FHLMC	3137EADZ9	12/29/16	04/15/19	1.37%	3,989.42	3,500,000.00	\$3,484,425.00
FNMA	3136G0V40	12/29/16	04/25/19	1.37%	1,143.81	1,000,000.00	\$997,270.00
FHLMC	3137EADG1	11/27/15	05/30/19	1.43%	4,189.10	3,500,000.00	\$3,529,400.00
FHLB	313379EE5	07/27/16	06/14/19	0.98%	1,429.87	1,750,000.00	\$1,760,290.00
FFCB	3133EFW52	04/29/16	07/01/19	1.04%	2,156.03	2,500,000.00	\$2,485,650.00
FHLMC	3134G3YF1	11/27/15	07/18/19	1.54%	384.46	300,000.00	\$300,693.00
US Treasury STRIPS	912833KW9	02/26/16	08/15/19	0.98%	1,986.27	2,500,000.00	\$2,410,625.00
FNMA	313586RC5	06/29/16	10/09/19	1.14%	4,716.10	5,000,000.00	\$4,754,050.00
US Treasury STRIPS	912833KX7	06/29/16	11/15/19	0.82%	3,424.33	5,000,000.00	\$4,798,850.00
FNMA	3136G3PX7	06/29/16	12/13/19	0.45%	3,942.08	3,000,000.00	\$2,997,960.00
FNMA	3136G3TW5	06/29/16	12/20/19	0.90%	1,570.98	1,750,000.00	\$1,725,272.50
FNMA	3136G1B24	9/30/2016	01/24/20	1.01%	1,228.62	2,000,000.00	\$1,998,220.00
US T-Note	912828J50	11/29/2016	02/29/20	1.47%	4,910.06	4,000,000.00	\$3,983,360.00
FHLB	3130A15V6	05/26/16	03/05/20	1.28%	2,137.55	2,000,000.00	\$2,023,800.00
**Subtotal					79,669.24	89,560,000.00	\$88,968,795.30
TOTAL					98,901.39	226,691,680.76	\$214,143,021.04

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.