## CITY OF NORMAN MAINTENANCE BOND BOND NO: 62375019

Know all men by these presents that Precision Concrete Cutting of Oklahoma LLC as Principal, and WESTERN SURETY COMPANY a corporation organized under the laws of the State of South Dakota, and authorized to transact business in the State of Oklahoma, as SURETY, are held and firmly bound unto THE CITY OF NORMAN, a Municipal Corporation of the State of Oklahoma, herein called CITY, in the sum of Sixty-Six Thousand Three Hundred and 00 /100 (DOLLARS); (\$ 66,300,00 ), for the payment of which sum PRINCIPAL and SURETY bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally.

WHEREAS, the conditions of this obligation are such that the PRINCIPAL, being the lowest and/or best bidder on the following project:

## CORE AREA SAW CUTTING PROJECT

has entered into a written CONTRACT (K-1415-79) with the CITY OF NORMAN, dated April 2, 2015 for the erection and construction of this PROJECT, that CONTRACT being incorporated herein by references as if fully set forth; and,

WHEREAS, under the ordinances of the CITY the PRINCIPAL is required to furnish to the CITY a maintenance bond covering said construction of this PROJECT, the bond to include the terms and provisions hereinafter set forth, as a condition precedent to final acceptance of the PROJECT.

NOW, THEREFORE, if the PRINCIPAL shall keep and maintain, subject to normal wear and tear, the construction, except for defects not occasioned by improper workmanship, materials, or failure to protect new work until it is accepted, and if the PRINCIPAL shall promptly repair, without notice from the CITY or expense to the CITY any and all defects arising from improper workmanship, materials, or failure to protect new work until it is accepted; all for a period of one (1) year from the date of the written final acceptance by the CITY, then this obligation shall be null and void. The amount of the Maintenance Bond shall be 100 % of the contract amount. Otherwise, this obligation shall remain in full force and effect at all times.

Provided further, however, that upon neglect, failure or refusal of the PRINCIPAL to maintain or make any needed repairs upon the construction on the PROJECT, as set out in the preceding paragraph, within ten (l0) days after the mailing of notice to the PRINCIPAL by letter deposited in the United States Post Office at Norman, Oklahoma, addressed to the PRINCIPAL at the address set forth below, then the PRINCIPAL and SURETY shall jointly and severally be liable to the CITY for the cost and expense for making such repair, or otherwise maintaining the said construction.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in said CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

IN WITNESS WHEREOF, the said PRINCIPAL has caused these presents to be exec	cuted in its
name and its corporate seal (where applicable) to be hereunto affixed by its duly	authorized
representative(s), on the day of, 20, and the SURETY has ea	sused these
presents to be executed in its name its corporate seal to be hereunto affixed by its	authorized
representative(s) on the 27th day of April , 2015.	

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(Corporate Seal) (where applicable)	
ATTEST:	Principal Precision Concrete Cutting of Oklahoma LLC Signed: Poulant Books
	Authorized Representative Title: Managung Humber
Corporate Secretary (where applicable)	Address: 4300 N Sooner Rd
	Oklahoma City, OK 73141
	Telephone: 405/427-4455
(Corporate Seal) (where applicable)	Surety: WESTERN SURETY COMPANY
ATTEST: SURETO	Signed:
CORPORATE	Authorized Representative
SEAL	Printed: STEVEN BROOKS
OH DANS	Authorized Representative
	Title: Attorney-in-Fact
	Address: 333 Wabash Ave. 41st Fl Chicago, IL. 60604
	Telephone: 605-336-0850
CORPORATE ACKNO	WLEDGEMENT
STATE OF Oklahona ) ss: COUNTY OF Oklahone )	
COUNTY OF Oblahone )	
The foregoing instrument was acknowledge before	
20, by	(Name and Title), of,
WITNESS my hand and seal this 24 day of A	pri( 2015.
March Commission Provides	Notary Public
My Commission Expires:    JONATHAN UE   Notary Public in and State of Olderhouse   Notary Public of Olderhouse   Notary Public in and State of Olderhouse   Notary Public on expires   Notary Public in and State of Olderhouse   Notary Public   Notary Public in and State of Olderhouse   Notary Public   Notary Public in and State of Olderhouse   Notary Public   Notary Public in and State of Olderhouse   Notary Public   Notary Public in and State of Olderhouse   Notary Public   Notary Public in and State of Olderhouse   Notary Public   Notary Public in and State of Olderhouse   Notary Public   Notary Pub	tor the each each each each each each each ea

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## INDIVIDUAL ACKNOWLEDGEMENT

STATE OF	)		
COUNTY OF	) ss: )		
The foregoing instrument was ac	eknowledge before me t (Name and T	hisday of itle) of	, 20, by
a(n) corporation.			
WITNESS my hand and se	eal this day of _	, 20	
My Commission Expires:		Notary I	Public
PAI	RTNERSHIP ACKNO	WLEDGEMENT	
STATE OF	`		
COUNTY OF	) ss: _)		
The foregoing instrument was by	as acknowledge before (Name	me this day or and	f, 20
(partner/agent) on behalf of		, a partnership	J.
WITNESS my hand and seal	thisday of	, 20	ž
My Commission Expires:		Notary Public	
CITY OF NORMAN			
Approved as to form and lega	lity this 4 day of	May, 2015.	
Approved by the Council of th	ne City of Norman this	City Atto	
ATTEST:			
City Clerk		Mayor	

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