

DATE: 05-Mar-18  
 TO: City Council  
 FROM: Anthony Francisco, Director of Finance  
 REVIEWED BY: Clint Mercer, Chief Accountant  
 PREPARED BY: Debbie Whitaker, Municipal Accountant III  
 SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON					ANNUAL COMPARISON				
	MONTHLY BUDGETED INTEREST EARNINGS FYE18	MONTHLY INTEREST EARNINGS February 2018	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE February 2018	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE18-YTD	INTEREST EARNINGS YTD FYE18	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$2,083	\$10,109	385.21%	4.83%	\$10,098,952	4.00%	\$16,667	\$25,671	54.02%	1.89%
NET REVENUE STABILIZATION	\$1,250	\$3,980	219.18%	1.91%	\$3,332,695	1.32%	\$10,000	\$30,039	200.39%	2.21%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$17,038	308.91%	8.14%	\$23,641,821	9.36%	\$33,333	\$105,889	217.87%	7.80%
ROOM TAX FUND	\$271	\$296	9.19%	0.14%	\$247,012	0.10%	\$2,167	\$1,760	-18.77%	0.13%
CAPITAL PROJECTS FUND	\$12,500	\$27,856	122.85%	13.30%	\$42,000,423	16.62%	\$100,000	\$199,478	99.48%	14.69%
NORMAN FORWARD SALES TAX	\$1,250	\$47,632	3710.54%	22.75%	\$60,189,044	23.82%	\$10,000	\$282,516	2725.16%	20.80%
SINKING FUND	\$2,083	\$18,083	767.98%	8.64%	\$15,104,767	5.98%	\$16,667	\$69,596	437.58%	6.60%
G. O. BOND FUND	N/A	\$0	100.00%	0.00%	N/A	0.00%	N/A	\$0	100.00%	0.00%
WESTWOOD FUND	\$625	\$258	-58.73%	0.12%	\$334,201	0.13%	\$5,000	\$1,590	-68.19%	0.12%
WATER FUND	\$10,000	\$33,850	238.50%	16.17%	\$28,929,371	11.45%	\$60,000	\$238,992	198.74%	17.60%
WASTEWATER FUND	\$4,167	\$5,686	36.47%	2.72%	\$4,825,490	1.91%	\$33,333	\$40,726	22.18%	3.00%
DEVELOPMENT EXCISE	\$16,667	\$7,908	-52.55%	3.78%	\$6,700,067	2.65%	\$133,333	\$58,645	-56.02%	4.32%
SEWER MAINTENANCE FUND	N/A	\$7,243	100.00%	3.46%	\$6,050,539	2.39%	N/A	\$50,138	100.00%	3.69%
SANITATION FUND	\$8,333	\$15,776	89.31%	7.53%	\$13,511,218	5.35%	\$66,667	\$111,400	67.10%	8.20%
PARKLAND FUND	\$833	\$1,038	24.52%	0.50%	\$668,800	0.34%	\$6,667	\$7,793	16.90%	0.57%
RISK MANAGEMENT FUND	N/A	\$5,297	100.00%	2.53%	\$4,424,657	1.75%	N/A	\$45,328	100.00%	3.34%
TRUST & AGENCY FUNDS	N/A	\$11	100.00%	0.01%	\$9,209	0.00%	N/A	\$84	100.00%	0.01%
UNP TAX INCREMENT DISTRICT	\$1,458	\$3,135	115.00%	1.50%	\$19,219,711	7.81%	\$11,667	\$38,616	100.00%	2.70%
CENTER CITY TAX INCREMENT DIST	N/A	\$0	0.00%	0.00%	\$103,363	0.04%	\$0	\$0		0.00%
SPECIAL GRANTS FUND	N/A	\$2,265	100.00%	1.08%	\$1,892,849	0.75%	N/A	\$17,444	100.00%	1.28%
CLEET FUND	N/A	\$3	100.00%	0.00%	\$2,186	0.00%	N/A	\$53	100.00%	0.00%
HOUSING	N/A	\$0	100.00%	0.00%	\$9,539,943	3.78%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$57	100.00%	0.03%	\$47,803	0.02%	N/A	\$431	100.00%	0.03%
ARTERIAL ROAD FUND	N/A	\$951	100.00%	0.45%	\$794,287	0.31%	N/A	\$7,136	100.00%	0.53%
ART IN PUBLIC PLACES FUND	N/A	\$2	100.00%	0.00%	\$1,476	0.00%	N/A	\$19	100.00%	0.00%
SEIZURES	\$42	\$907	2077.64%	0.43%	\$778,325	0.31%	\$333	\$6,884	1965.25%	0.51%
	<u>\$65,729</u>	<u>\$209,390</u>	<u>219.57%</u>	<u>100.00%</u>	<u>\$252,646,206</u>	<u>100.00%</u>	<u>\$525,833</u>	<u>1,358,224</u>	<u>158.30%</u>	<u>100.00%</u>

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$252.65 million as of 02/28/18 are represented by working capital cash balances of all City funds of approximately \$39.99 million, outstanding encumbrances of \$85.18 million, General Obligation Bond proceeds of \$23.62 million, NUA revenue bond proceeds of \$1.11 million, NMA bond proceeds of \$77.49 million, and UNP TIF reserve amounts of \$25.26 million.

INVESTMENT BY TYPE

February 28, 2018

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
<b>**Checking</b>							
BANK OF OKLAHOMA	GENL DEP			1.35%	\$26,731.23	\$22,559,428.14	\$22,559,428.14
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$895,275.19)	(\$895,275.19)
BANK OF OKLAHOMA	PAYROLL					(\$2,791,920.24)	(\$2,791,920.24)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$306,942.85	\$306,942.85
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$393,436.95)	(\$393,436.95)
BANK OF OKLAHOMA	LOCK BOX					\$1,593,693.35	\$1,593,693.35
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$2,791.33)	(\$2,791.33)
<b>**Subtotal</b>					<b>\$26,731.23</b>	<b>\$20,576,840.63</b>	<b>\$20,576,840.63</b>
<b>**Money Market</b>							
BANCFIRST-NJA	MONEY MKT			0.50%	\$9.56	\$83,453.04	\$83,453.04
BANCFIRST-NMA Sanitation	MONEY MKT			0.50%	\$311.26	\$593,369.87	\$593,369.87
BANCFIRST-NMA Golf	MONEY MKT			0.50%	\$214.37	\$334,200.86	\$334,200.86
BANCFIRST-NJA Water	MONEY MKT			0.50%	\$267.34	\$877,786.85	\$877,786.85
BANCFIRST-NJA Clean Water	MONEY MKT			0.50%	\$66.22	\$149,381.62	\$149,381.62
BANCFIRST-NMA PSST	MONEY MKT			0.50%	\$13,022.63	\$20,287,952.51	\$20,287,952.51
BANCFIRST-NMA Norman Forward	MONEY MKT			0.50%	\$35,512.98	\$50,066,117.14	\$50,066,117.14
BANCFIRST-NMA ERP Financing	MONEY MKT			0.50%	\$448.02	\$6,204,510.06	\$6,204,510.06
BANK OF OKLAHOMA UNP TIF	MONEY MKT			0.66%	\$10,294.56	\$25,063,723.75	\$25,063,723.75
REPUBLIC BANK UNP TIF	MONEY MKT			0.45%	\$69.31	\$193,927.20	\$193,927.20
BANK OF OKLAHOMA-Westwood	MONEY MKT			1.36%	\$43.55	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT			1.36%	\$7.48	\$6,592.90	\$6,592.90
BANK OF OKLAHOMA	MONEY MKT			1.36%	\$22.86	\$20,164.66	\$20,164.66
BANK OF OKLAHOMA	MONEY MKT			1.36%	\$438.90	\$387,021.98	\$387,021.98
BANK OF OKLAHOMA-2008B	MONEY MKT			1.36%	\$135.54	\$111,899.42	\$111,899.42
BANK OF OKLAHOMA-2012B	MONEY MKT			1.36%	\$4,099.48	\$3,602,250.32	\$3,602,250.32
BANK OF OKLAHOMA-2015	MONEY MKT			1.36%	\$8,108.57	\$7,139,862.19	\$7,139,862.19
BANK OF OKLAHOMA-2016	MONEY MKT			0.05%	\$486.44	\$12,764,678.81	\$12,764,678.81
<b>**Subtotal</b>					<b>\$73,559.07</b>	<b>\$127,886,893.18</b>	<b>\$127,886,893.18</b>
<b>**Sweep/Overnight</b>							
BANK OF OKLAHOMA	ICS ACCT			1.00%	\$8,067.33	\$11,782,747.43	\$11,782,747.43
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			0.67%	\$1,536.89	\$3,849,925.00	\$3,849,925.00
<b>**Certificate of Deposit</b>							
FIRST FIDELITY BANK	CD	09/30/17	03/30/18	0.30%	\$62.50	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/17	09/30/18	0.65%	\$135.42	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/17	11/30/18	0.45%	\$93.54	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/30/17	12/30/18	0.65%	\$135.42	\$250,000.00	\$250,000.00
<b>**Subtotal</b>					<b>\$426.88</b>	<b>\$1,000,000.00</b>	<b>\$1,000,000.00</b>
<b>**U.S. Treasury Securities/Agency Securities</b>							
FFCB	3133EEQM5	02/20/15	02/20/18	1.11%	1,850.00		
FHLB	31337BA43	04/30/15	03/09/18	0.96%	2,913.05	3,500,000.00	\$3,500,000.00
FHLB	31337BA43	09/30/16	03/09/18	0.79%	1,403.88	2,000,000.00	\$2,000,000.00
FHLB	3130A7CX1	02/26/16	03/18/18	0.81%	1,024.87	1,500,000.00	\$1,499,550.00
FHLMC	3134G36E5	02/26/16	03/26/18	0.82%	698.20	1,000,000.00	\$999,750.00
US T-Note	912828XF2	07/30/15	06/15/18	1.03%	2,600.19	3,000,000.00	\$2,994,720.00
FFCB	3133EFX69	05/26/16	10/05/18	0.98%	2,441.17	3,000,000.00	\$2,982,690.00
FNMA	3135G0YT4	07/30/15	11/27/18	1.23%	5,298.65	5,000,000.00	\$4,984,850.00
FNMA	31358BAA6	09/30/15	02/01/19	1.55%	5,172.20	4,500,000.00	\$4,411,350.00
FHLMC	3137EADZ9	12/29/16	04/15/19	1.37%	3,920.89	3,500,000.00	\$3,460,415.00
FNMA	3136G0V40	12/29/16	04/25/19	1.37%	1,129.89	1,000,000.00	\$989,820.00
FHLMC	3137EADG1	11/27/15	05/30/19	1.43%	4,277.65	3,500,000.00	\$3,481,695.00
FHLB	313379EE5	07/27/16	06/14/19	0.98%	1,520.82	1,750,000.00	\$1,737,662.50
FFCB	3133EFW52	04/29/16	07/01/19	1.04%	2,178.24	2,500,000.00	\$2,467,850.00
FHLMC	3134G3YF1	11/27/15	07/18/19	1.54%	383.54	300,000.00	\$297,153.00
FFCB	3133EGPD1	03/31/17	08/01/19	1.49%	2,432.79	2,000,000.00	\$1,970,940.00
US Treasury STRIPS	912833KW9	02/26/16	06/15/19	0.98%	1,794.05	2,500,000.00	\$2,423,375.00
FNMA	3135B8RC5	06/29/16	10/09/19	1.14%	4,259.70	5,000,000.00	\$4,811,750.00
US Treasury STRIPS	912833KX7	06/29/16	11/15/19	0.82%	3,092.94	5,000,000.00	\$4,816,350.00
FNMA	3136G3TW5	06/29/16	12/20/19	0.90%	1,581.24	1,750,000.00	\$1,714,947.50
FNMA	3136G1B24	09/30/16	01/24/20	1.01%	1,426.92	2,000,000.00	\$1,989,720.00
US T-Note	912828J50	11/29/16	02/29/20	1.47%	4,878.44	4,000,000.00	\$3,930,080.00
FHLB	3130A15V6	05/26/16	03/05/20	1.28%	2,253.27	2,000,000.00	\$1,986,280.00
FAMCA	3132X0SA0	04/28/17	04/17/20	1.58%	5,275.35	4,000,000.00	\$3,949,200.00
FAMCA	3132X0TP6	06/30/17	04/30/20	1.59%	4,627.08	3,500,000.00	\$3,449,800.00
FHLMC	3134GBVD1	06/30/17	06/29/20	1.62%	4,062.50	3,000,000.00	\$2,946,390.00
US T-Note	912828L32	11/30/17	08/31/20	1.82%	4,968.23	3,500,000.00	\$3,416,945.00
FHLB	3130ACTL8	11/30/17	11/25/20	1.98%	5,777.33	3,500,000.00	\$3,459,155.00
TVA	880591EL2	02/28/17	02/15/21	1.73%	5,349.85	3,250,000.00	\$3,378,212.50
FHLB	3130ABQ55	12/29/17	07/14/21	2.04%	10,475.28	6,500,000.00	\$6,215,950.00
<b>**Subtotal</b>					<b>99,068.81</b>	<b>87,550,000.00</b>	<b>\$86,246,200.50</b>
<b>**TOTAL**</b>					<b>209,390.21</b>	<b>252,848,206.24</b>	<b>\$239,559,659.31</b>

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.