

DATE: 03-Feb-16

TO: City Council

FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III

SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON				ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE16	MONTHLY INTEREST EARNINGS January 2016	MONTHLY % INCREASE (DECREASE)	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE16-YTD	INTEREST EARNINGS YTD FYE16	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$2,083	\$1,271	-38.97%	1.81%	\$7,292	\$11,942	63.78%	2.69%
NET REVENUE STABILIZATION	\$1,250	\$1,972	100.00%	2.81%	N/A	\$14,264	100.00%	3.22%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$4,280	100.00%	6.10%	\$29,167	\$32,748	100.00%	7.38%
ROOM TAX FUND	\$125	\$305	144.35%	0.44%	\$875	\$2,096	139.57%	0.47%
CAPITAL PROJECTS FUND	\$12,500	\$20,907	67.26%	29.81%	\$87,500	\$116,674	33.34%	26.31%
SINKING FUND	\$2,083	\$7,803	274.56%	11.13%	\$14,583	\$33,710	131.16%	7.60%
G.O. BOND FUND	N/A	\$0	100.00%	0.00%	N/A	\$0	100.00%	0.00%
WESTWOOD FUND	\$625	\$7	-98.94%	0.01%	\$4,375	\$135	-96.93%	0.03%
WATER FUND	\$10,000	\$14,470	44.70%	20.63%	\$70,000	\$98,119	40.17%	22.12%
WASTEWATER FUND	\$4,167	\$2,117	-49.19%	3.02%	\$29,167	\$19,757	-32.26%	4.45%
DEVELOPMENT EXCISE	\$16,667	\$5,435	-67.39%	7.75%	\$116,667	\$33,750	-71.07%	7.61%
SEWER SALES TAX	N/A	\$0	100.00%	0.00%	N/A	\$0	100.00%	0.00%
SANITATION FUND	\$2,500	\$5,141	105.63%	7.33%	\$17,500	\$36,707	109.75%	8.28%
PARKLAND FUND	\$1,250	\$591	-52.69%	0.84%	\$8,750	\$4,636	-47.01%	1.05%
RISK MANAGEMENT FUND	N/A	\$2,786	100.00%	3.97%	N/A	\$17,110	100.00%	3.86%
TRUST & AGENCY FUNDS	N/A	\$6	100.00%	0.01%	N/A	\$37	100.00%	0.01%
TAX INCREMENT DISTRICT	\$1,458	\$580	-60.21%	0.83%	\$10,208	\$3,567	100.00%	0.80%
SPECIAL GRANTS FUND	N/A	\$1,741	100.00%	2.48%	N/A	\$12,925	100.00%	2.91%
CLEET FUND	N/A	\$9	100.00%	0.01%	N/A	\$71	100.00%	0.02%
HOUSING	N/A	\$0	100.00%	0.00%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$29	100.00%	0.04%	N/A	\$209	100.00%	0.05%
ARTERIAL ROAD FUND	N/A	\$431	100.00%	0.61%	N/A	\$3,118	100.00%	0.70%
SEIZURES	\$42	\$259	521.41%	0.37%	\$292	\$1,942	565.87%	0.44%
	<u>\$58,917</u>	<u>\$70,140</u>	<u>19.05%</u>	<u>100.00%</u>	<u>\$396,375</u>	<u>443,515</u>	<u>11.89%</u>	<u>100.00%</u>

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$230.01 million as of 01/31/16 are represented by working capital cash balances of all City funds of approximately \$66.79 million, outstanding encumbrances of \$40.58 million, General Obligation Bond proceeds of \$35.34 million, NUA revenue bond proceeds of \$2.94 million, NMA bond proceeds of \$66.73 million, and UNP TIF reserve amounts of \$17.63 million.

INVESTMENT BY TYPE

January 31, 2016							
LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			0.15%	\$2,363.96	\$29,053,361.91	\$29,053,361.91
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,666,260.07)	(\$1,666,260.07)
BANK OF OKLAHOMA	PAYROLL					(\$2,903,967.68)	(\$2,903,967.68)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$277,920.46	\$277,920.46
BANK OF OKLAHOMA	INSURANCE CLAIMS					\$103,193.73	\$103,193.73
BANK OF OKLAHOMA	LOCK BOX					\$1,705,161.16	\$1,705,161.16
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$12,632.71)	(\$12,632.71)
**Subtotal					\$2,363.96	\$26,556,776.80	\$26,556,776.80
**Money Market							
BANCFIRST-NUA	MONEY MKT.			0.01%	\$2.39	\$273,043.80	\$273,043.80
BANCFIRST-NMA Sanitation	MONEY MKT.			0.01%	\$4.50	\$543,537.88	\$543,537.88
BANCFIRST-NMA Golf	MONEY MKT.			0.01%	\$1.49	\$308,654.91	\$308,654.91
BANCFIRST-NUA Water	MONEY MKT.			0.01%	\$30.33	\$2,548,859.44	\$2,548,859.44
BANCFIRST-NUA Clean Water	MONEY MKT.			0.01%	\$0.28	\$119,185.41	\$119,185.41
BANCFIRST-NMA PSST	MONEY MKT.			0.01%	\$280.68	\$23,022,469.31	\$23,022,469.31
BANCFIRST-NMA Norman Forward	MONEY MKT.			0.01%	\$0.00	\$42,856,122.97	\$42,856,122.97
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			0.01%	\$0.02	\$17,026,091.18	\$17,026,091.18
REPUBLIC BANK UNP TIF	MONEY MKT.			0.30%	\$159.93	\$602,259.38	\$602,259.38
BANK OF OKLAHOMA-WW	MONEY MKT.			0.20%	\$5.14	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			0.15%	\$328.42	\$381.42	\$381.42
BANK OF OKLAHOMA	MONEY MKT.			0.15%	\$2.20	\$25,992.50	\$25,992.50
BANK OF OKLAHOMA	MONEY MKT.			0.15%	\$29.28	\$345,745.80	\$345,745.80
BANK OF OKLAHOMA-2008B	MONEY MKT.			0.15%	\$15.32	\$180,890.58	\$180,890.58
BANK OF OKLAHOMA-2012B	MONEY MKT.			0.15%	\$677.33	\$7,866,983.94	\$7,866,983.94
BANK OF OKLAHOMA-2012C	MONEY MKT.			0.15%	\$48.46	\$521,569.68	\$521,569.68
BANK OF OKLAHOMA-2012D	MONEY MKT.			0.15%	\$922.21	\$3,922,246.00	\$3,922,246.00
BANK OF OKLAHOMA-2015	MONEY MKT.			0.15%	\$5,101.40	\$22,847,170.65	\$22,847,170.65
**Subtotal					\$7,609.38	\$123,011,204.85	\$123,011,204.85
**Sweep/Overnight							
JP MORGAN	SHORT TERM			0.00%	\$7.82	\$1,568,082.89	\$1,568,082.89
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	09/30/13	09/30/14	0.30%	\$62.50	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/13	09/30/14	0.65%	\$135.42	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/13	11/30/14	0.45%	\$93.54	\$250,000.00	\$250,000.00
**Subtotal					\$291.46	\$750,000.00	\$750,000.00
**U.S. Treasury Securities/Agency Securities							
US T-Note	912833KG4	06/27/13	02/15/16	0.61%	1,030.11	2,000,000.00	\$1,999,800.00
FNMA	3135GOVA8	03/31/14	03/30/16	0.44%	914.97	2,500,000.00	\$2,500,450.00
FHLB	313771AA5	03/28/13	06/13/16	0.52%	970.10	2,500,000.00	\$2,546,875.00
FHLB	3133XUKV4	01/31/14	09/09/16	0.64%	775.05	1,500,000.00	\$1,527,645.00
FNMA	3136FPGJ0	01/31/14	09/15/16	0.65%	562.52	1,050,000.00	\$1,060,321.50
FFCB	3133EDE57	01/31/14	09/23/16	0.62%	769.11	1,500,000.00	\$1,500,870.00
FNMA	3135G0ES8	05/31/12	11/15/16	1.30%	2,952.99	4,250,000.00	\$4,274,055.00
FHLB	3133XVRJ2	08/28/14	12/09/16	0.74%	1,188.93	2,000,000.00	\$2,045,760.00
FNMA	31359M2D4	12/24/12	12/15/16	4.88%	1,223.30	2,800,000.00	\$2,901,920.00
US T-Note	912828J35	07/30/15	02/28/17	0.57%	1,425.98	3,000,000.00	\$2,993,670.00
FFCB	3133ECT79	06/27/13	03/01/17	1.10%	1,849.43	2,000,000.00	\$2,008,840.00
FNMA	3135G0ZB2	12/30/14	04/20/17	0.80%	2,403.93	3,600,000.00	\$3,599,172.00
US T-Note	912828SY7	01/31/14	05/31/17	0.91%	2,659.42	3,500,000.00	\$3,493,980.00
FHLMC	3134G3C40	09/30/13	08/28/17	1.31%	1,629.01	1,500,000.00	\$1,498,980.00
FFCB	3133EDXA5	10/30/14	10/10/17	1.14%	2,324.87	3,000,000.00	\$3,014,640.00
US T-Note	912828UA6	04/30/15	11/30/17	0.81%	2,352.14	3,500,000.00	\$3,486,875.00
FFCB	3133EEV98	06/30/15	12/11/17	0.91%	500.03	660,000.00	\$660,217.80
FHLMC	3134G3XB1	06/30/15	12/27/17	0.91%	3,783.65	5,000,000.00	\$5,028,550.00
FFCB	3133EEQM5	02/20/15	02/20/18	1.11%	2,775.00	3,000,000.00	\$3,009,150.00
FHLMC	3134G62V4	05/29/15	02/26/18	1.10%	2,208.33	2,500,000.00	\$2,500,700.00
FHLB	313378A43	04/30/15	03/09/18	0.96%	2,795.48	3,500,000.00	\$3,530,275.00
FHLB	3130A5GV5	05/29/15	05/25/18	1.20%	2,250.00	2,500,000.00	\$2,500,925.00
US T-Note	912828XF2	07/30/15	06/15/18	1.03%	2,577.44	3,000,000.00	\$3,014,640.00
FHLMC	3134G6Z97	05/29/15	08/27/18	1.25%	2,296.88	2,205,000.00	\$2,205,374.85
FNMA	3135G0YT4	07/30/15	11/27/18	1.23%	5,140.91	5,000,000.00	\$5,079,800.00
FNMA	31358BAA6	09/30/15	02/01/19	1.55%	5,726.36	4,500,000.00	\$4,285,800.00
FHLMC	3137EADG1	11/27/15	05/30/19	1.43%	4,189.10	3,500,000.00	\$3,560,270.00
FHLMC	3134G45V6	01/28/16	06/10/19	1.27%	208.33	2,000,000.00	\$1,992,280.00
FHLMC	3134G3YF1	11/27/15	07/18/19	1.54%	384.46	300,000.00	\$302,166.00
**Subtotal					59,867.83	77,865,000.00	\$78,124,002.15
TOTAL					70,140.45	229,751,064.54	\$230,010,066.69

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.