



# City of Norman, OK

Municipal Building  
Council Chambers  
201 West Gray  
Norman, OK 73069

## Master

**File Number: R-1415-18**

**File ID:** R-1415-18      **Type:** Resolution      **Status:** Consent Item

**Version:** 1      **Reference:** Item No. 33      **In Control:** City Council

**Department:** Parks and Recreation      **Cost:** \$2,463.00      **File Created:** 08/12/2014  
Department

**File Name:** Resolution No.R-1415-18 Campus Corner      **Final Action:**

**Title:** RESOLUTION R-1415-18: A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$2,463 FROM THE CAMPUS CORNER REVITALIZATION PROJECT TAX INCREMENT DISTRICT FUND BALANCE TO REPLACE BANNER BRACKETS ON CAMPUS CORNER LIGHT POLES AND REPLACE TWO BICYCLE RACKS AND SEVEN TREES ON CAMPUS CORNER.

**Notes:** ACTION NEEDED: Motion to adopt or reject Resolution No. R-1415-18.

ACTION TAKEN: \_\_\_\_\_

**Agenda Date:** 08/26/2014

**Agenda Number:** 33

**Attachments:** R-1415-18.pdf, Campus Corner Plan.pdf

**Project Manager:** Jud Foster, Director of Parks and Recreation

**Entered by:** suzanne.terry@normanok.gov

**Effective Date:**

### History of Legislative File

Version:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:

### Text of Legislative File R-1415-18

Body

**BACKGROUND:** On 18 December 2001, Ordinance Number 0102-28 was adopted by City Council creating the Campus Corner Revitalization Project and Increment District to provide improvements to the historic Campus Corner area. General boundaries of the Campus Corner area are Duffy Street on the north, Boyd Street on the south, DeBarr Avenue on the east and University Boulevard on the west (see attached Campus Corner Revitalization Project Plan - Exhibit A map).

Since the adoption of the Plan the improvements as administered by the Public Works Department, included design, construction and repair of public improvements, including utilities, lighting, security systems, landscaping, signage, traffic controls, parking, streets, drainage, curbs and sidewalks. The total expenditure for this project to date was \$1,308,185.22.

**DISCUSSION:** Funding remaining in the Campus Corner Revitalization Project and Increment District includes \$1,833 in the Campus Corner Improvements Project, Construction (account 027-9368-431.61-01 TF0001) and \$2,463 in the Campus Corner Revitalization Project and Increment District Fund Balance (027-0000-253.20-00).

The Parks and Recreation Department has had a contractor replace ten banner brackets on Campus Corner light poles at a cost of \$197 each for a total of \$1,970. Additional improvements in the area include replacement of two bicycle racks at an estimated cost of \$300 each for a total of \$600, and seven trees at an estimated cost of \$250 per tree, for a total of \$1,750. The total estimated cost for all these improvements is \$4,320.

At this time Staff requests that City Council appropriate the Campus Corner Revitalization Project and Increment District fund balance of \$2,463 to the Campus Corner Improvements Project to complete the aforementioned improvements.

**RECOMMENDATION:** It is recommended that City Council appropriate the Campus Corner Revitalization Project and Increment District Fund Balance of \$2,463, plus any remaining accrued funds to the Campus Corner Improvements Project, Construction (account 027-9368-431.61-01) to complete final improvements, by Resolution R-1415-18. Upon completion and closeout of this project, it is recommended that the Campus Corner Tax Increment Finance Fund be closed out.