BOND NO.: 456745P

## CITY OF NORMAN MAINTENANCE BOND

Know all men by these presents that <u>CMP REPAIR LLC</u> as Principal, and <u>CMPANY</u> and <u>INDEMNITY</u> are a corporation organized under the laws of the State of <u>IOWA</u>, and authorized to transact business in the State of Oklahoma, as SURETY, are held and firmly bound unto THE CITY OF NORMAN, a Municipal Corporation of the State of Oklahoma, herein called CITY, in the sum of <u>One hundred fifty thousand seven hundred twenty (DOLLARS)</u>, (\$ 150,720.00), for the payment of which sum PRINCIPAL and SURETY bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally.

WHEREAS, the conditions of this obligation are such that the PRINCIPAL, being the best Contractor on the following PROJECT:

## SOUTH SHILOH STORM SEWER REHABILITATION

has entered into a written CONTRACT (<u>K-1213-177</u>) with the CITY OF NORMAN, dated\_\_\_\_\_\_\_, 2013 for the erection and construction of this PROJECT, that CONTRACT being incorporated herein by references as if fully set forth; and,

WHEREAS, under the ordinances of the CITY the PRINCIPAL is required to furnish to the CITY a maintenance bond covering said construction of this PROJECT, the bond to include the terms and provisions hereinafter set forth, as a condition precedent to final acceptance of the PROJECT.

NOW, THEREFORE, if the PRINCIPAL shall keep and maintain, subject to normal wear and tear, the construction, except for defects not occasioned by improper workmanship, materials, or failure to protect new work until it is accepted, and if the PRINCIPAL shall promptly repair, without notice from the CITY or expense to the CITY any and all defects arising from improper workmanship, materials, or failure to protect new work until it is accepted; all for a period of two (2) years from the date of the written final acceptance by the CITY, then this obligation shall be null and void. Otherwise, this obligation shall remain in full force and effect at all times.

Provided further, however, that upon neglect, failure or refusal of the PRINCIPAL to maintain or make any needed repairs upon the construction on the PROJECT, as set out in the preceding paragraph, within ten (10) days after the mailing of notice to the PRINCIPAL by letter deposited in the United States Post Office at Norman, Oklahoma, addressed to the PRINCIPAL at the address set forth below, then the PRINCIPAL and SURETY shall jointly and severally be liable to the CITY for the cost and expense for making such repair, or otherwise maintaining the said construction.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in said CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

Maintenance Bond No. MB-1213-63 Page 1 of 3

IN WITNESS WHEREOF, the said PRINCIPAL has caused these presents to be executed in its name and its corporate seal (where applicable) to be hereunto affixed by its duly authorized representative(s), on the way of market presents to be executed in its name its corporate seal to be hereunto affixed by its authorized representative(s) on the day of market presents to be executed by its authorized representative(s) on the day of market presents to be executed by its authorized representative(s) on the day of market presents to be executed by its authorized representative(s) on the day of market presents to be executed by its authorized representative(s) on the day of market presents to be executed by its authorized representative(s) on the day of market presents to be executed by its authorized representative(s) on the day of market presents to be executed by its authorized representative(s) on the day of market presents to be executed by its authorized representative(s) on the day of market presents to be executed by its authorized representative(s) on the day of market presents to be executed by its authorized representative(s) on the day of market presents to be executed by its authorized representative(s) on the day of market presents to be executed by its authorized representative (s) on the day of market presents to be determined by the day of market presents to be determined by the day of market presents to be determined by the day of market presents to be determined by the day of market presents to be determined by the day of market presents to be determined by the day of market presents to be determined by the day of market presents to be determined by the day of market presents to be determined by the day of market presents to be determined by the day of market presents to be determined by the day of market presents to be determined by the day of market presents to be determined by the day of market presents to be day o		
(Corporate Seal) (where applicable)	CMP REPAIR, LLC	
ATTEST:	Principal Signed:	
fundencer	Authorized Representative Title:	
Corporate Secretary (where applicable)	Address: 15525 COE LOOP	
	MAGNOLIA TV 77355	
	Telephone: 211 356 2084	
(Corporate Seal) (where applicable)	Surety:DEVELOPERS SURETY AND INDEMNITY COMPANY	
ATTEST:	Signed:	
Houstoun, Woodard, Eason, Gentle, Tomforde, and Anderson, Inc. dba Insurance Alliance 1776 Yorktown, Suite 200 Houston, Texas 77056-4114	Authorized Representative  Printed: HARLAN J. BERGER  Authorized Representative	
TDI License # 1381 FEIN #760362043	Title: ATTORNEY-IN-FACT	
SHARON CAVANAUGH, WITNESS	Address: 650 N. SAM HOUSTON PKWY, E., 4:541 HOUSTON, TEXAS 77060 Telephone: 281-447-1107	
CORPORATE ACKNOWLEDGEMENT		
STATE OF <u>lexas</u> )  COUNTY OF <u>Harris</u> )  ss:		
The foregoing instrument was acknowledged before me this 18th day of March 2013, by Kock M. Bennett Dwner (Name and Title), of GMP Repair Lice a(n) corporation, on behalf of the corporation.		
WITNESS my hand and seal this day of, 2013.		
My Commission Expires:    Concert   Concert		
My Commission Expires Maintenance Bond No. MB-1213-63 September 19, 2016 Pige 2 of 3		

## INDIVIDUAL ACKNOWLEDGEMENT

STATE OF		
COUNTY OF) ss:		
The foregoing instrument was acknowledged before me by(Name and T	e this day of itle) of	, 2013,
a(n) corporation.		
WITNESS my hand and seal this day of _	, 2013.	
My Commission Expires:	Notary Publi	c
PARTNERSHIP ACKNOW	LEDGEMENT	
STATE OF		
STATE OF) ss:  COUNTY OF)		
The foregoing instrument was acknowledged beforeby (Name and Title) on behalf of, a par	(p	, 2013 artner/agent)
WITNESS my hand and seal this day of		
My Commission Expires:	Notary Public	9
CITY OF NORMAN		
Approved as to form and legality this day of _	, 2013.	
Approved by the Council of the City of Norman this	City Attorney	7013
Approved by the Council of the City of Norman this	day or	, 2015.
ATTEST:		
City Clerk	Mayor Maintenance Bond No. 1	 МВ-1213-63