Bond No: 2311309

# CITY OF NORMAN MAINTENANCE BOND

Know all men by these presents that Nash Construction Company as Principal, and North American Specialty Insurance Coa corporation organized under the laws of the State of New Hampshire and authorized to transact business in the State of Oklahoma, as SURETY, are held and firmly bound unto THE CITY OF NORMAN, a Municipal Corporation of the State of Oklahoma, herein called CITY, in the sum of Two hundred fifty eight thousand one hundred twenty two and 50/100 (DOLLARS); (\$258,122.50), for the payment of which sum PRINCIPAL and SURETY bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally.

WHEREAS, the conditions of this obligation are such that the PRINCIPAL, being the lowest and/or best bidder on the following project:

#### FYE 2021 CAPITAL IMPROVEMENT PROJECT SIDEWALKS

has entered into a written CONTRACT (<u>K-2021-30</u>) with the CITY OF NORMAN, dated <u>October 27, 2020</u> for the erection and construction of this PROJECT, that CONTRACT being incorporated herein by references as if fully set forth; and,

WHEREAS, under the ordinances of the CITY the PRINCIPAL is required to furnish to the CITY a maintenance bond covering said construction of this PROJECT, the bond to include the terms and provisions hereinafter set forth, as a condition precedent to final acceptance of the PROJECT.

NOW, THEREFORE, if the PRINCIPAL shall keep and maintain, subject to normal wear and tear, the construction, except for defects not occasioned by improper workmanship, materials, or failure to protect new work until it is accepted, and if the PRINCIPAL shall promptly repair, without notice from the CITY or expense to the CITY any and all defects arising from improper workmanship, materials, or failure to protect new work until it is accepted; all for a period of one (1) year from the date of the written final acceptance by the CITY, then this obligation shall be null and void. The amount of the Maintenance Bond shall be 100 % of the contract amount. Otherwise, this obligation shall remain in full force and effect at all times.

Provided further, however, that upon neglect, failure or refusal of the PRINCIPAL to maintain or make any needed repairs upon the construction on the PROJECT, as set out in the preceding paragraph, within ten (10) days after the mailing of notice to the PRINCIPAL by letter deposited in the United States Post Office at Norman, Oklahoma, addressed to the PRINCIPAL at the address set forth below, then the PRINCIPAL and SURETY shall jointly and severally be liable to the CITY for the cost and expense for making such repair, or otherwise maintaining the said construction.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in said CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

IN WITNESS WHEREOF, the said PRINCIPAL has caused these presents to be executed in its name and its corporate seal (where applicable) to be hereunto affixed by its duly authorized representative(s), on the 27thday of October 2020, and the SURETY has caused these presents to be executed in its name its corporate seal to be hereunto affixed by its authorized representative(s) on the 27th day of October 2020.

Maintenance Bond No. MB <u>2021-16</u> Page 1 of 3

(Corporate Seal) (where applicable)	Nash Construction Company
•	Principal
ATTEST:	Signed: Villiam K Nash
Dec a Wash	Authorized Representative  Title: Oresident
Corporate Secretary (where applicable)	Address: 700 S IRVING
	Oklahoma City OK 73129
	Telephone: 405 672 2792
(Corporate Seal) (where applicable)	Surety: North American Specialty Insurance Company
ATTEST:	Signed: Othorn Hope
Becky Kellman	Authorized Representative
Becky Killman, Witness	Printed: Deborah L. Raper
	Authorized Representative
	Title: Attorney-in-Fact
	Address: 9401 Cedar Lake Avenue, OKC, OK 73114
	Telephone: 405-418-8600
<u>CORPORATE ACKN</u>	<u>OWLEDGEMENT</u>
STATE OF Oklubana )	
STATE OF Oklubana ) ) ss: COUNTY OF Legen )	
The foregoing instrument was acknowledge before to be the corporation. The foregoing instrument was acknowledge before a (n) corporation, on behalf of the corporation.	
WITNESS my hand and seal this 215t day of 0	, 20 <u>20</u> .
	Water Public
My Commission Expires:	Notary 1 ubite
# 17005884 EXP. 06/26/21  WHITE AND TARY TO THE SECOND STREET OF OKLANDING THE SECOND STREET OF THE	
EXP. 06/26/21	Maintenance Bond No. MB-2021-16 Page 2 of 3
"Williaminion"	

### INDIVIDUAL ACKNOWLEDGEMENT

STATE OF	)		
COUNTY OF	) ss: )		
The foregoing instrument was ackra(n) corporation.	nowledge before me (Name and	e this day of Title) of	, 20, by
a(n) corporation.	•	,	
WITNESS my hand and seal	this day of	, 20	·
My Commission Expires:		Notary Pu	blic
PART	NERSHIP ACKN	OWLEDGEMENT	
STATE OF	)		
COUNTY OF	) ss: )		
The foregoing instrument was by	acknowledge befor (Nam	re me this day of	
(partner/agent) on behalf of		, a partnership.	
WITNESS my hand and seal thi	is day of	, 20	
My Commission Expires:		Notary Public	
CITY OF NORMAN			
Approved as to form and legalit	y this day of	, 20	
Approved by the Council of the	City of Names thi	City Attorn	
Approved by the Council of the	City of Prorman thi	is day of	, 20
ATTEST:			
City Clerk		Mayor	

Maintenance Bond No. MB\_-2021-16 Page 3 of 3

#### **SWISS RE CORPORATE SOLUTIONS**

## NORTH AMERICAN SPECIALTY INSURANCE COMPANY WASHINGTON INTERNATIONAL INSURANCE COMPANY

#### GENERAL POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, THAT North American Specialty Insurance Company, a corporation duly organized and existing under laws of the State of New Hampshire, and having its principal office in the City of Kansas City, Missouri, and Washington International Insurance Company, a corporation organized and existing under the laws of the State of New Hampshire and having its principal office in the City of Kansas City, Missouri, each does hereby make, constitute and appoint:

JOHN K. DEER, VAUGHN P. GRAHAM, VAUGHN P. GRAHAM, JR., STEPHEN M. POLEMAN, TRAVIS E. BROWN, DEBORAH L. RAPER, JAMIE BURRIS, SHELLI R. SAMSEL, MARK D. NOWELL, CATHY COMBS, VICKI WILSON, AUSTIN K. GREENHAW, CLAYTON HOWELL, CAREY L. KENNEMER, RANDY D. WEBB, AARON WOOLSEY and GARY LILES JOINTLY OR SEVERALLY Its true and lawful Attorney(s)-in-Fact, to make, execute, seal and deliver, for and on its behalf and as its act and deed, bonds or other writings obligatory in the nature of a bond on behalf of each of said Companies, as surety, on contracts of suretyship as are or may be required or permitted by law, regulation, contract or otherwise, provided that no bond or undertaking or contract or suretyship executed under this authority shall exceed the amount of: FIFTY MILLION (\$50,000,000,00) DOLLARS This Power of Attorney is granted and is signed by facsimile under and by the authority of the following Resolutions adopted by the Boards of Directors of both North American Specialty Insurance Company and Washington International Insurance Company at meetings duly called and held on the 9th of May, 2012: "RESOLVED, that any two of the Presidents, any Managing Director, any Senior Vice President, any Vice President, any Assistant Vice President, the Secretary or any Assistant Secretary be, and each or any of them hereby is authorized to execute a Power of Attorney qualifying the attorney named in the given Power of Attorney to execute on behalf of the Company bonds, undertakings and all contracts of surety, and that each or any of them hereby is authorized to attest to the execution of any such Power of Attorney and to attach therein the seal of the Company; and it is FURTHER RESOLVED, that the signature of such officers and the seal of the Company may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be binding upon the Company when so affixed and in the future with regard to any bond, undertaking or contract of surety to which it is attached." ATIONA! Vice President of Washington International Insurance Company & Senior Vice President of North American Specialty Insurance Company Vice President of North American Specialty Insurance Company IN WITNESS WHEREOF, North American Specialty Insurance Company and Washington International Insurance Company have caused their official seals to be hereunto affixed, and these presents to be signed by their authorized officers this 11th day of **North American Specialty Insurance Company** Washington International Insurance Company State of Illinois SS County of Cook JULY , 2019, before me, a Notary Public personally appeared Steven P. Anderson, Senior Vice President of On this 11th day of Washington International Insurance Company and Senior Vice President of North American Specialty Insurance Company and Michael A. Ito, Senior Vice President of Washington International Insurance Company and Senior Vice President of North American Specialty Insurance Company, personally known to me, who being by me duly sworn, acknowledged that they signed the above Power of Attorney as officers of and acknowledged said instrument to be the voluntary act and deed of their respective companies. M. KENNY Notary Public - State of Illinois My Commission Expires 12/04/2021 M. Kenny, Notary Public I, Jeffrey Goldberg , the duly elected Assistant Secretary of North American Specialty Insurance Company and Washington International Insurance Company, do hereby certify that the above and foregoing is a true and correct copy of a Power of Attorney given by said North American Specialty Insurance Company and Washington International Insurance Company, which is still in full force and effect. IN WITNESS WHEREOF, I have set my hand and affixed the seals of the Companies this 27th day of

Jeffrey Goldberg, Vice President & Assistant Secretary of

Washington International Insurance Company & North American Specialty Insurance Company