

Bond#B-1516-20

Bond No. 1001055284

### STATUTORY BOND

KNOW ALL MEN BY THESE PRESENTS:

That we, Texoma Paving and Construction, LLC as Principal, and American Contractors Indemnity Company, a corporation organized under the laws of the State of California, and authorized to transact business in the State of Oklahoma, as Surety, are held and firmly bound unto the State of Oklahoma in the penal sum of One Hundred Thirty Six Thousand Six Hundred Sixty Five DOLLARS (\$ 136,665), for the payment of which well and truly to be made, we, and each of us, bind ourselves, our heirs, executors and assigns, themselves, and its successors and assigns, jointly and severally, firmly by these presents.

Dated this      day of October, 20 15.

The conditions of this obligation are such, that whereas, the above Bonded Principal Texoma Paving and Construction, LLC is the lowest and best bidder for the making of the following City work and improvement, viz.:

#### WALKING TRAILS IN 3 PARKS

and has entered into a certain written contract with THE CITY OF NORMAN, dated September 22, 20 15, for the erection and construction of said work and improvement, in exact accordance with the bid of said Principal, and according to certain specifications heretofore made, adopted and placed on file in the office of the City Clerk of the City of Norman.

NOW, THEREFORE, if the said Texoma Paving and Construction, LLC Principal, shall well and truly pay all indebtedness incurred for labor and material and repairs to and parts for equipment furnished in the making of said public improvement incurred by said Principal or subcontractors, then this obligation shall be void. Otherwise, this obligation shall remain in full force and effect. If debts are not paid within thirty (30) days after same becomes due and payable, the person, firm, or corporation entitled thereto may sue and recover on this bond, the amount so due and unpaid.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in said Contract and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

IN WITNESS WHEREOF, the said Principal has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its duly authorized officers, and the said Surety has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its attorney-in-fact, duly authorized to do so, the day and year first above written.

FINAL CONTRACT AMOUNTS THAT  
EXCEED THE ORIGINAL CONTRACT  
AMOUNT WILL BE CHARGED AN  
ADDITIONAL PREMIUM. INCLUDE  
THESE PREMIUM CHARGES IN  
YOUR CHANGE ORDERS.

Bond#B-1516-20

Bond No. 1001055284

ATTEST:

\_\_\_\_\_  
Corporate Secretary

Texoma Paving and Construction, LLC

\_\_\_\_\_  
Company Name  
BY Michael Swanson  
Principal Michael Swanson, Managing Member

ATTEST:

William J. Nemec  
William J. Nemec, Attorney-in-Fact (Surety)

American Contractors Indemnity Company

\_\_\_\_\_  
Surety Name  
BY Jeremy Crawford  
Surety Jeremy Crawford, Attorney-in-Fact

STATE OF OKLAHOMA, COUNTY OF CLEVELAND, SS:

Before me, the undersigned, a Notary Public in and for said County and State on this 13 day of Oct, 2015 personally appeared Michael Swanson to me known to be the identical person who executed the foregoing, and acknowledged to me that he executed the same as his free and voluntary act and deed for the uses and purposes therein set forth.

WITNESS my hand and seal the day and year last above written.

My Commission Expires: 30 Jan. 2017  
Commission Number: #01000390

Suzanne E. Terry  
Notary Public

Approved as to form and legality this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

\_\_\_\_\_  
City Attorney

Approved by the Council of the City of Norman, this \_\_\_\_\_, day of \_\_\_\_\_, 20\_\_\_\_.

ATTEST:

\_\_\_\_\_  
City Clerk

\_\_\_\_\_  
Mayor