

A RESOLUTION OF THE TRUSTEES OF THE NORMAN TAX INCREMENT FINANCE AUTHORITY (NTIFA), APPROPRIATING \$40,000 FROM THE BUSINESS IMPROVEMENT DISTRICT FUNDS COLLECTED FROM DISTRICT PROPERTY OWNERS TO PURCHASE HOLIDAY DECORATIONS FOR LEGACY PARK AND FOR ONGOING MAINTENANCE OF LEGACY PARK FOR FYE 2018 AS RECOMMENDED BY THE UNIVERSITY NORTH PARK BUSINESS IMPROVEMENT DISTRICT ADVISORY BOARD.

- § 1. WHEREAS, lighted holiday decorations have historically been installed along Main Street and along Legacy Trail from late November through December; and
- § 2. WHEREAS, the University North Park business Improvement District Advisory Board (BID) approved a recommendation to use funds in the BID Advisory account which is maintained within the TIF Fund Balance; and
- § 3. WHEREAS, the University North Park business Improvement District Advisory Board (BID) approved a recommendation to use funds in the BID Advisory account for the ongoing maintenance of Legacy Park for FYE 2018; and
- § 4. WHEREAS, it is recommended that the Trustees of TIF Authority appropriate the funding requested.

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE NORMAN TAX INCREMENT FINANCE AUTHORITY:

- § 5. That the following appropriation be made for the reasons as stated above.

<u>Account Name</u> (Gaining Account)	<u>Losing Account</u> TIF Fund	<u>Gaining Account</u> Number	<u>Amount</u>
Legacy Park Decorations Miscellaneous Capital Items	057-0000-253.20-00	057-7010-452.57-99	\$20,000
Legacy Park Decorations Supplies/Other Repairs	057-0000-253.20-00	057-7010-452.32-99	\$20,000

PASSED AND ADOPTED this 8th day of August, 2017.

Chairman

ATTEST:

Assistant Secretary

