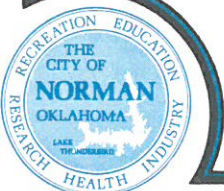


A RESOLUTION OF COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$531 FROM THE GENERAL FUND BALANCE; \$161,432 FROM THE PUBLIC SAFETY SALES FUND BALANCE; \$3,533,767 FROM THE COMMUNITY DEVELOPMENT BLOCK GRANT FUND BALANCE; \$99,176 FROM THE SPECIAL REVENUE FUND BALANCE; \$48,237 FROM THE ROOM TAX FUND BALANCE; \$414,558 FROM THE NORMAN FORWARD SALES TAX FUND BALANCE; \$427,463 FROM THE UNIVERSITY NORTH PARK TAX INCREMENT FINANCE FUND BALANCE; \$225,420 FROM THE DEBT SERVICE FUND BALANCE; AND \$49,820 FROM THE SEWER LINE MAINTENANCE FUND BALANCE TO CLOSE OUT YEAR END ACCOUNTING ENTRIES FOR FYE 2017.

- § 1. WHEREAS, At the end of FYE 2017, several accounts exceeded their budgetary balances and by law the City of Norman cannot overdraw expenditure accounts beyond budgetary balances; and
- § 2. WHEREAS, funds need to be appropriated from the General Fund Balance to the Arts in Public Places Fund Balance to cover a prior year encumbrance ; and
- § 3. WHEREAS, funding is needed in the Public Safety Sales Tax Fund Balance due to an unbudgeted salary and benefit increase resulting from union contract settlements which could not be absorbed within existing allocations during FYE 2017; and
- § 4. WHEREAS, funding is needed in the Community Development Block Grant (CDBG) Fund due to receiving CDBG Disaster Relief Program 2013 funds which need to be reimbursed to the Capital Fund for up-fronting the expenses; and
- § 5. WHEREAS, funding is needed in the FY 2017 Special Revenue Fund to reimburse the Capital Fund for up fronting the expenses for the Federal Emergency Management Agency (FEMA) Safer Room Project; and
- § 6. WHEREAS, funds need to be appropriated from the Room Tax Fund to the Westwood Fund Inter-fund Transfer Account to cover Westwood debt service costs from the 2002 Golf Course Bond that was higher than budgeted; and
- § 7. WHEREAS, an appropriation is needed from the Norman Forward Sales Tax Fund Balance to cover debt issuance costs related to the Norman Forward Sales Tax revenue note; and
- § 8. WHEREAS, appropriations are needed from the University North Park Tax Increment Finance Fund Balance related to debt service payments made by the Norman Tax Increment Finance Authority on behalf of the Norman Economic Development Coalition (NEDC) for NEDC's land purchases in the University North Park development; to cover expenses for interest payment expenses that were higher than budgeted; and to cover higher than expected Management Cost Allocation Charges; and



§ 9. WHEREAS, the General Debt Service Fund is over budget due to an under-budget amount of interest and unbudgeted transfers to the University North Park TIF Fund from property tax apportionments which are recorded in the Debt Service Fund; and

§ 10. WHEREAS, the Sewer Maintenance Fund is underfunded due to audit adjustments.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

§ 11. That the following appropriations be made for the reasons as stated above.

Account Name	Losing Account	Gaining Account	Amount
Art in Public Places Fund	010-0000-253.20-00	028-0000-253-20-00	\$ 531
Police Patrol-Full-Time Salaries	015-0000-253-20-00	015-6122-421.20-01	\$ 158,161
Fire Suppression Fleet Fuel	015-0000-253-20-00	015-6543-422.38-01	\$ 3,271
Inter-fund Transfer to Capital Fund	021-0000-331.12-77	021-3090-491.80-50	\$ 3,533,767
Inter-fund Transfer to Capital Fund	022-0000-253-20-00	022-3094-491-80-50	\$ 99,176
Inter-fund Transfer to Westwood Fd	023-0000-253.20-00	023-3042-451.80-29	\$ 48,237
Issuance Costs	051-0000-253.20-00	051-3099-470.72-03	\$ 414,558
Management Cost Allocation Chgs	057-0000-253.20-00	057-3090-415.49-01	\$ 132,309
Interest – Revenue Bonds	057-0000-253.20-00	057-3050-470.71-02	\$ 295,154
Interest – GO Bonds	060-0000-253.20-00	060-3050-470.71-01	\$ 195,802
UNP TIF Inter-Fund Transfer	060-0000-253.20-00	060-3050-491.80-57	\$ 29,618
Bad Debt Expense	321-0000-253.00-00	321-3099-415.90-05	\$ 49,820

PASSED AND ADOPTED by the City Council this 14th day of November, 2017.

Mayor

ATTEST:

City Clerk