## CITY OF NORMAN MAINTENANCE BOND

Bond # 87C000399

Know all men by these presents that

Ohio Casualty Insurance Co a corporation organized under the laws of the State of Ohio , and authorized to transact business in the State of Oklahoma, as SURETY, are held and firmly bound unto THE CITY OF NORMAN, a Municipal Corporation of the State of Oklahoma, herein called CITY, in the sum of one Million Five Hundred Fifteen & 70/100 DOLLARS (\$1,508,115.70), such sum being in force for a period of one year from the date of acceptance of the below described improvements by the City Council, and thereafter for the sum of DOLLARS (\$226,217.36), such sum being not less than fifteen percent (15%) of the total price of said improvement for a period of 4 year(s) thereafter, for the payment of which sum PRINCIPAL and SURETY bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally.

WHEREAS, the conditions of this obligation are such that the PRINCIPAL, being the lowest and best bidder on the following project:

## URBAN ASPHALT PAVEMENT REHABILITATION FYE 2012 PROJECTS

has entered into a written CONTRACT (K-1112-84) with the CITY OF NORMAN, dated 24th January2012 for the erection and construction of this PROJECT, that CONTRACT being incorporated herein by references as if fully set forth; and,

WHEREAS, under the ordinances of the CITY the PRINCIPAL is required to furnish to the CITY a maintenance bond covering said construction of this PROJECT, the bond to include the terms and provisions hereinafter set forth, as a condition precedent to final acceptance of the PROJECT.

NOW, THEREFORE, if the PRINCIPAL shall keep and maintain, subject to normal wear and tear, the construction, except for defects not occasioned by improper workmanship, materials, or failure to protect new work until it is accepted, and if the PRINCIPAL shall promptly repair, without notice from the CITY or expense to the CITY any and all defects arising from improper workmanship, materials, or failure to protect new work until it is accepted; all for a period of five (5) years from the date of the written final acceptance by the CITY, then this obligation shall be null and void. Otherwise, this obligation shall remain in full force and effect at all times.

Provided further, however, that upon neglect, failure or refusal of the PRINCIPAL to maintain or make any needed repairs upon the construction on the PROJECT, as set out in the preceding paragraph, within ten (10) days after the mailing of notice to the PRINCIPAL by letter deposited in the United States Post Office at Norman, Oklahoma, addressed to the PRINCIPAL at the address set forth below, then the PRINCIPAL and SURETY shall jointly and severally be liable to the CITY for the cost and expense for making such repair, or otherwise maintaining the said construction.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in said CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

Maintenance Bond No. MB-1112-22 Page 1 of 3

IN WITNESS WHEREOF, the said PRINCIPA name and its corporate seal (where applicable) representative(s), on the day of these presents to be executed in its name its corpor representative(s) on the day of,	20, and the SURETY has caused
Corporate Secretary (where applicable)  ATTEST:  Corporate Secretary (where applicable)	Principal Signed:  Authorized Representative  Title:  Vice President  Address: 2401 S. Broadman  Moore, Dk 73/60
(Corporate Seal) (where applicable) Surety: Ohio Casualty Insurance C	Telephone: 4
ATTEST:	Signed: Tathecarrie
	Authorized Representative  Printed: Patricia Lee  Authorized Representative  Title: Attorney in Fact
	Address: 420 Maple, Yukon, Ok 73099  Telephone: 405-354-5201
CORPORATE ACKNOWLEDGEMENT	
STATE OF <u>Oklahoma</u> )  COUNTY OF <u>meller</u> )  ss:	
The foregoing instrument was acknowledge before 2015 by Tun Could Vice Piss Silver Star Construction a(n) corporation, on behalf of the corporation.	(Name and Title), of
WITNESS my hand and seal this 20 day of F	1, 20 12.
My Commission Expires:    Colar   BOB CRA     Notary Public in State of Old	Notary Public  WLEY And for the Anthonia Maintenance Public

## INDIVIDUAL ACKNOWLEDGEMENT

STATE OF)	
COUNTY OF) ss:	
The foregoing instrument was acknowledge befor a(n) corporation.	e me this day of, 20, by and Title) of
WITNESS my hand and seal this day	y of, 20
My Commission Expires:	Notary Public
PARTNERSHIP AC	KNOWLEDGEMENT
STATE OF ) ss:	
The foregoing instrument was acknowledge be by (Note that the property of the property o	Same and Title) day of, 20
WITNESS my hand and seal this day of	
My Commission Expires:	Notary Public
CITY OF NORMAN	
Approved as to form and legality this 20 da	y of February, 2012.
Approved by the Council of the City of Norman	City Attorney a this, 20
ATTEST:	
City Clerk	Mayor Maintenance Bond No. MB-1112-22
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